RUMBLE
RESOURCES LTD

Earaheedy – Emerging World Class Zinc-Lead-Silver Resource in Western Australia

AGM Presentation | November 2023

ASX: **RTR**

Earaheedy: Globally Significant Maiden Resource

Maiden Sulphide, pit constrained; inferred Mineral Resource Estimate (MRE):

94Mt @ 3.1% Zn+Pb and 4.1g/t Ag *(at a 2% Zn+Pb cutoff) for*

2.2Mt Zinc, 0.7Mt Lead and 12.6Moz Silver of contained metal

- **Large scale, low-cost open pit mining proposition** in **premier mining jurisdiction** of Western Australia
- Represents one of the **largest zinc sulphide discoveries globally over the last decade**
- Highly leveraged **to the global renewable energy transition**

Excellent metallurgical results

- **High recoveries and marketable concentrate grades support a potential simple low Capex and Opex flowsheet**

Project Optionality

- The Pit Constrained MRE hosts a **41Mt higher-grade component** >3% Zn+Pb cut-off **and a very large 462Mt component** > 0.5% Zn+Pb cut-off that could be upgraded through beneficiation

Exceptional resource growth and discovery potential

- **Deposits remain open with less than 30%** of the *now* 70km Unconformity Unit effectively drill tested
- Excellent potential to locate further **near-surface high grade areas** e.g. **Mato, Kalitan, Colorado zones**
- **High grade MVT deposit targets** in fertile underlying carbonate formations remain **untested**

Corporate Overview

Capital Structure (RTR:ASX)

Shares On Issue	**(m)**	**698.2**
Unlisted Options[1,2]	**(m)**	**10.5**
Market Capitalisation[3]	**(A$m)**	**77**
Cash and Equivalents (30 September 2023)	**(A$m)**	**7.1**
Debt	**(A$m)**	**Nil**
Enterprise Value[3]	**(A$m)**	**70**

Notes:
1. 5.5 million 58c Options (Various Expiry)
2. 5.0 million Performance Options Vesting $1 & $2 (unvested)
3. As at 30st September 2023

Board of Directors

Peter Venn
Interim Managing Director

Peter Harold
Incoming Managing Director
(13 Feb 2024)

Geoff Jones
Non-Executive Director

Michael Smith
Non-Executive Director

Matthew Banks
Non-Executive Director

Management

Brett Keillor
Technical Consultant

Ben Jones
Chief Geologist

Luke Timmermans
Project Manager, Earaheedy

Trevor Hart
Chief Financial Officer

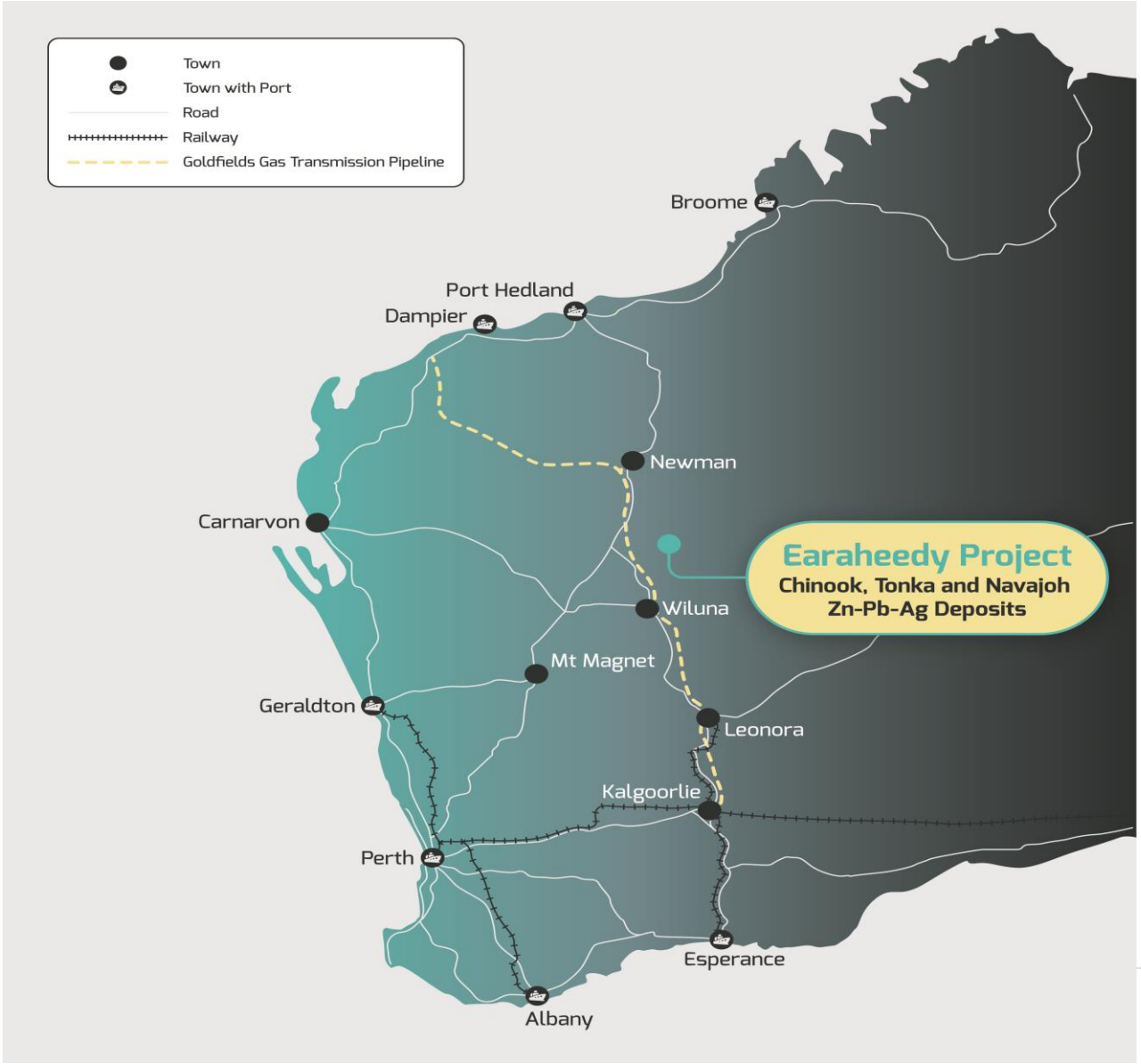
Research Analyst Coverage

WILSONS — **Sam Catalano**

Shareholders

Board and Management	**10%**
Top 20	**29%**

Major Zinc Sulphide Discovery in Western Australia



- **Major sedimentary hosted base metal discovery in the Earaheedy Basin** announced on 19 April 2021

  Chinook discovery hole intersected:

  - **34m @ 4.22% Zn+Pb from 66m, incl.**

    15m @ 6.97% Zn+Pb, from 74m

- Maiden JORC compliant Mineral Resource Estimate **in 24 months**
- Maiden resource based on **658 holes for 102,000m of drilling**
- Zinc Sulphide dominant (**up to 10:1 Zn:Pb**)
- Represents one of the **largest zinc discoveries globally in past decade**
- Located 100km north of Wiluna in Western Australia; a world class mining jurisdiction **with access to major highways, power, rail, ports and mining workforce**

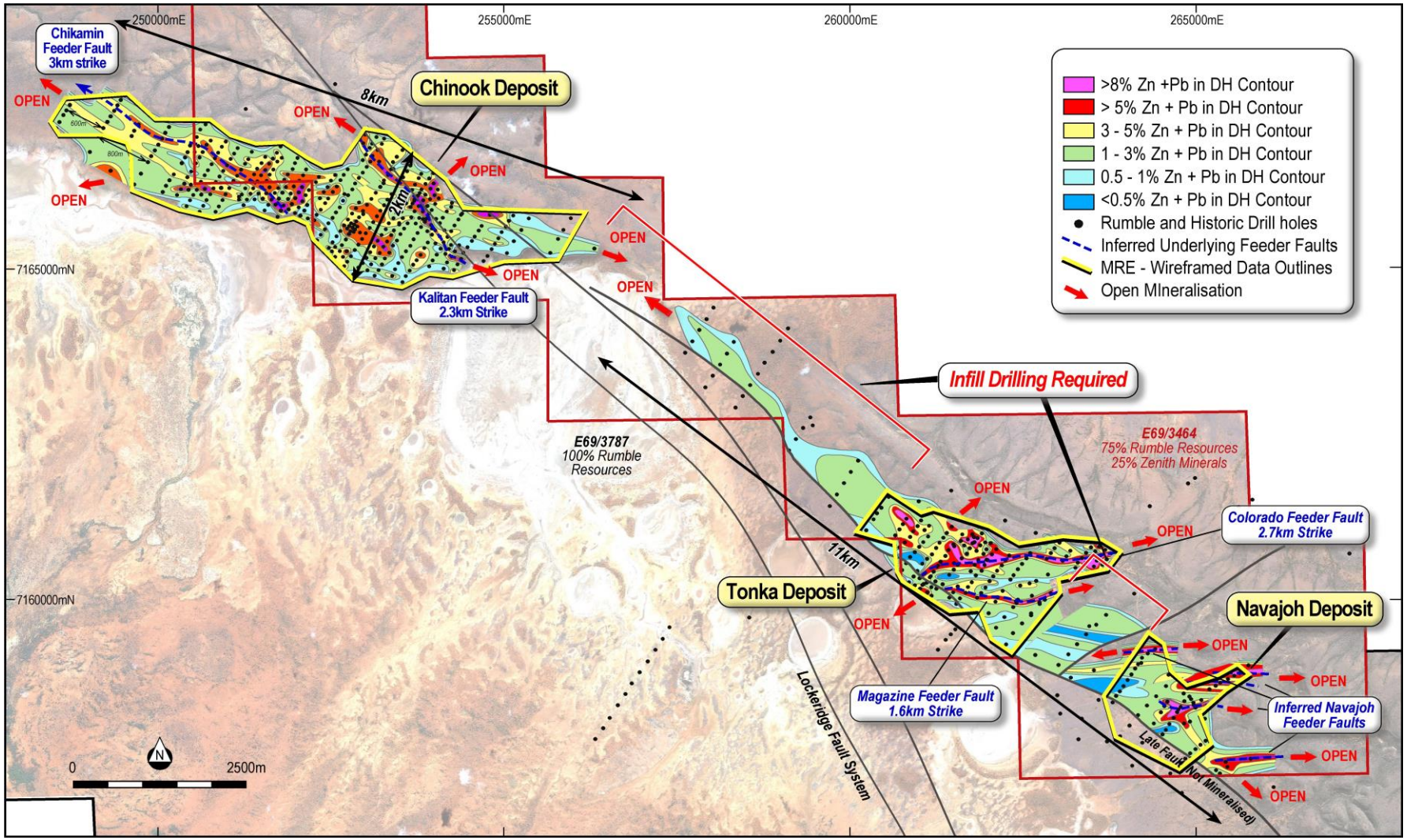
Globally Significant Pit Constrained Maiden Resource

Table A: Maiden Inferred Mineral Resource tabulation for the Earaheedy Project.

Cut off	Inferred – Chinook					Inferred – Tonka and Navajoh					Inferred Total				
Zn+Pb	Tonnes	Zn+Pb	Zn	Pb	Ag	Tonnes	Zn+Pb	Zn	Pb	Ag	Tonnes	Zn+Pb	Zn	Pb	Ag
%	Mt	%	%	%	g/t	Mt	%	%	%	g/t	Mt	%	%	%	g/t
0.5	334	1.3	0.9	0.4	2.3	128	1.5	1.2	0.2	1.9	462	1.3	1.0	0.3	2.2
1.0	135	2.1	1.5	0.6	3.4	59	2.3	2.0	0.4	2.6	194	2.2	1.6	0.5	3.1
2.0	**63**	**3.0**	**2.1**	**0.8**	**4.6**	**31**	**3.3**	**2.8**	**0.5**	**3.4**	**94**	**3.1**	**2.4**	**0.7**	**4.2**
2.5	39	3.4	2.4	0.9	5.2	25	3.5	3.0	0.5	3.6	65	3.4	2.6	0.8	4.5
3.0	24	3.8	2.7	1.1	5.7	17	3.9	3.3	0.6	3.8	41	3.8	3.0	0.9	4.9
4.0	7	4.7	3.3	1.5	6.8	5	4.9	4.1	0.8	4.3	12	4.8	3.6	1.2	5.7

Footnote: Inferred Mineral Resource is constrained within optimised pit shells and tabulated above at different economic Zn+Pb% cut offs.

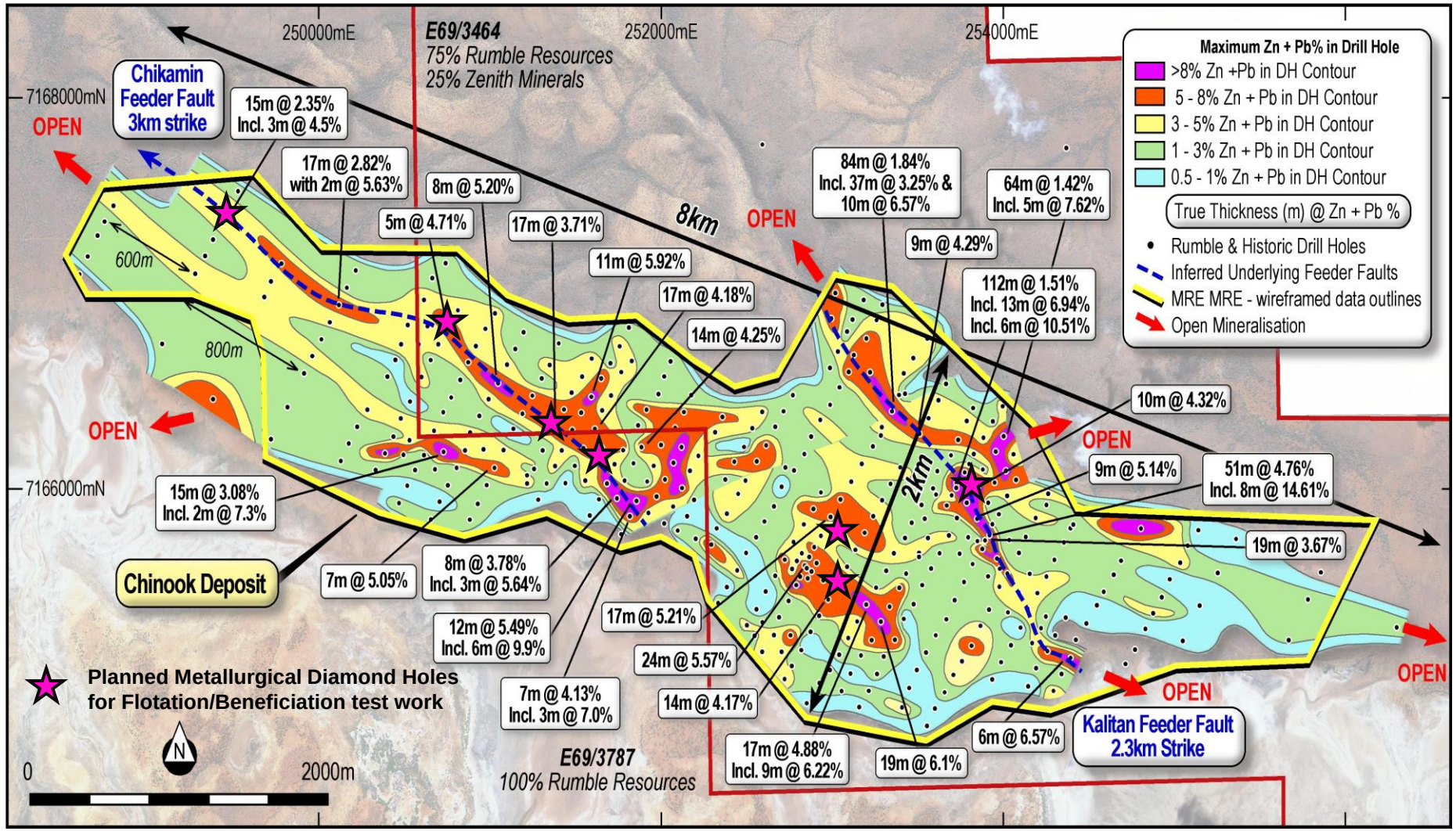
Exceptional Resource Growth Potential



- Inferred resources constrained to closer spaced drilling **with potential to significantly grow resources with infill and extension drilling**
- **Exceptional resource expansion** with deposits open in all directions
- Mineralisation intersected in broader spaced drilling outside of inferred resource areas **highlights the potential for near term resource growth**
- Potential to **discover high-grade MVT and fault related resources** beneath existing resource area in underlying carbonate formations

Chinook: Resource Growth Potential

- 8km x 2km Navajoh Unconformity Zn-Pb mineralisation remains **open along strike and down dip**
- Chikamin and Kalitan high-grade feeder enrichment zones **(>5%) Zn-Pb remain open**
- Potential to **discover further high-grade MVT and fault related resources within and outside the inferred resource area** (**e.g. 6m @ 10.51% Zn+Pb & 8m @ 14.61% Zn+Pb**)
- **Zinc sulphide dominant**
- **Metallurgical (flotation and beneficiation) diamond drilling has now commenced**



Chinook Deposit: Optimised Pit

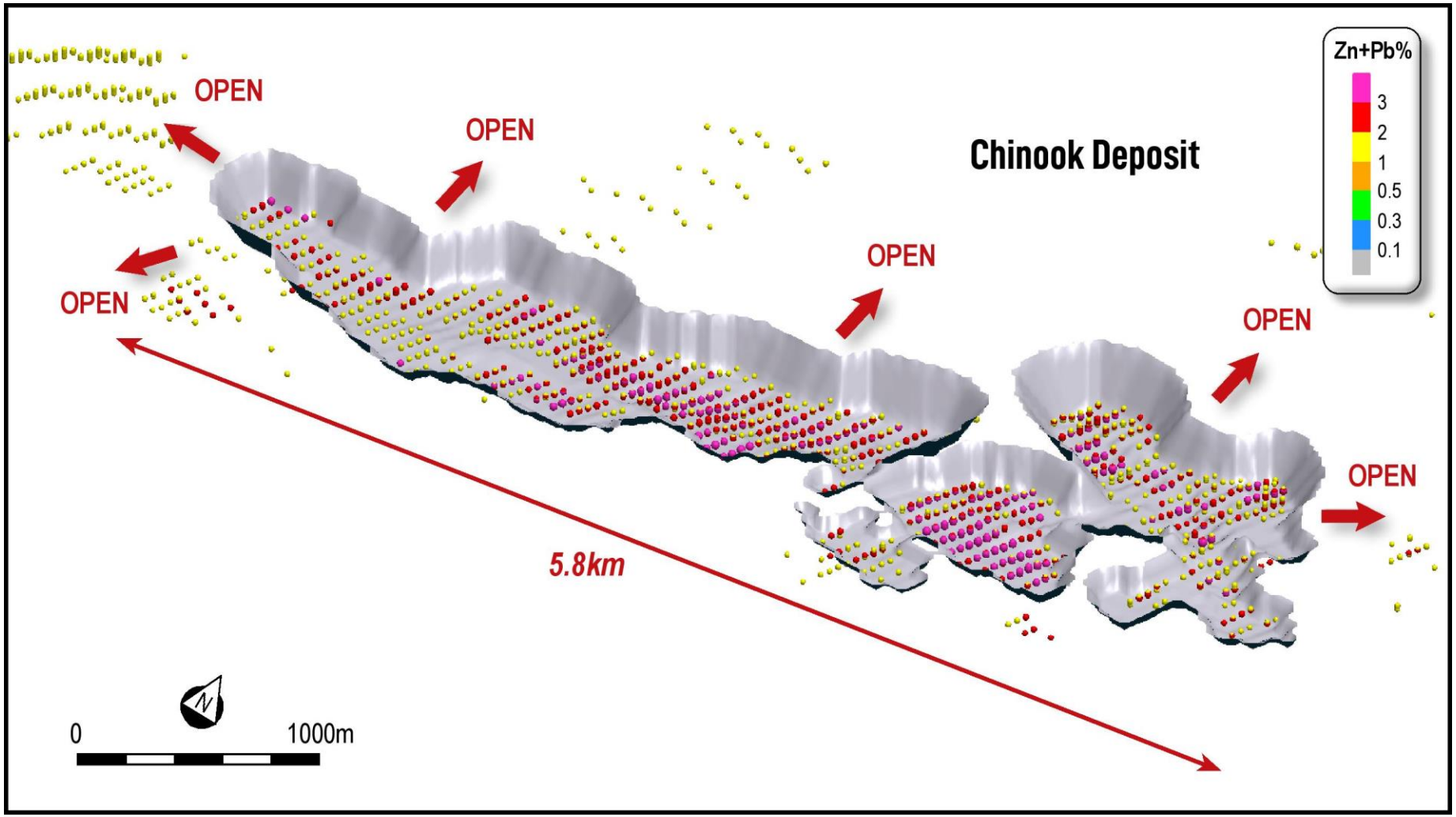
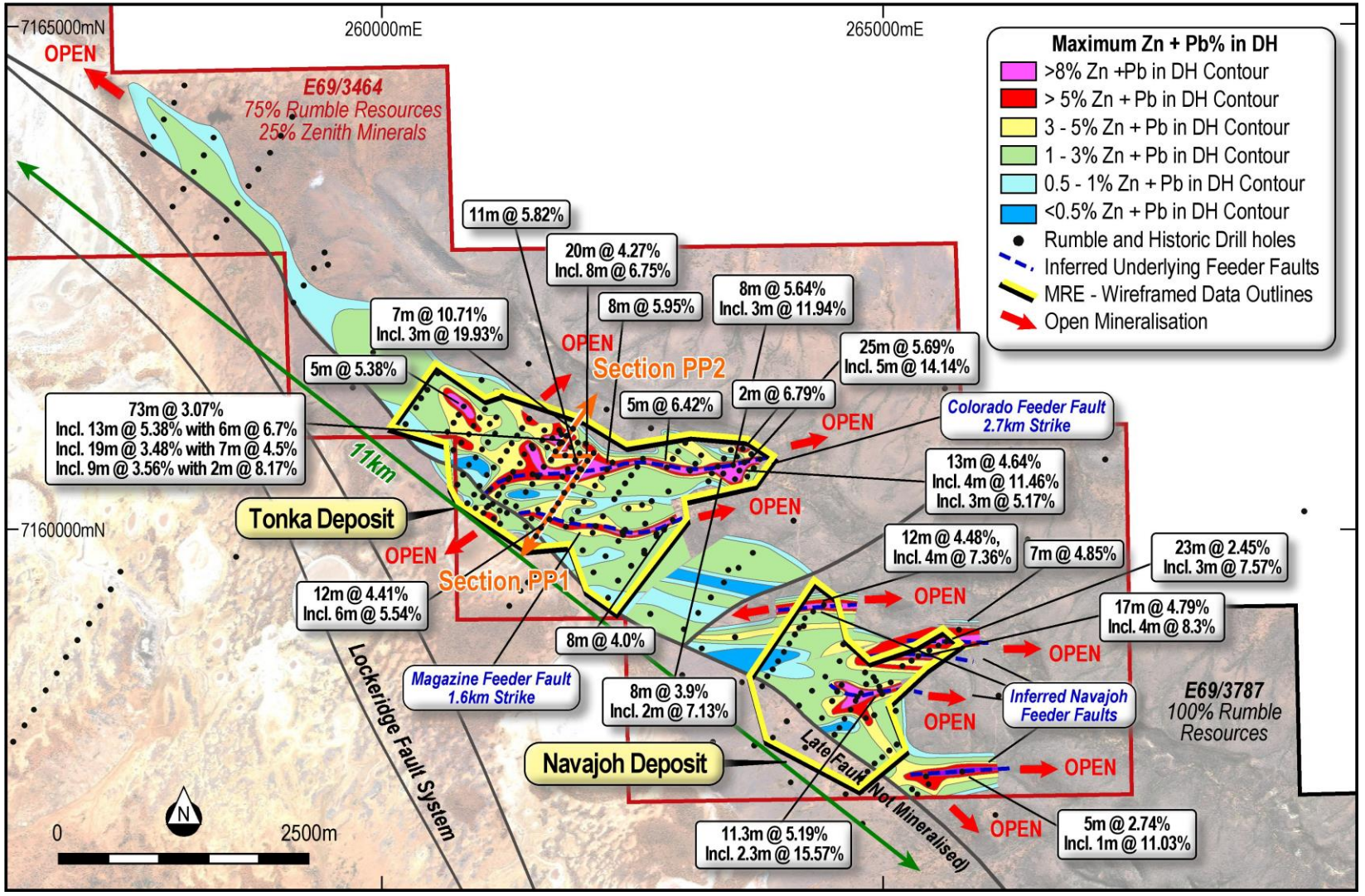


Image: NW view of pits >1.5%Zn+Pb COG

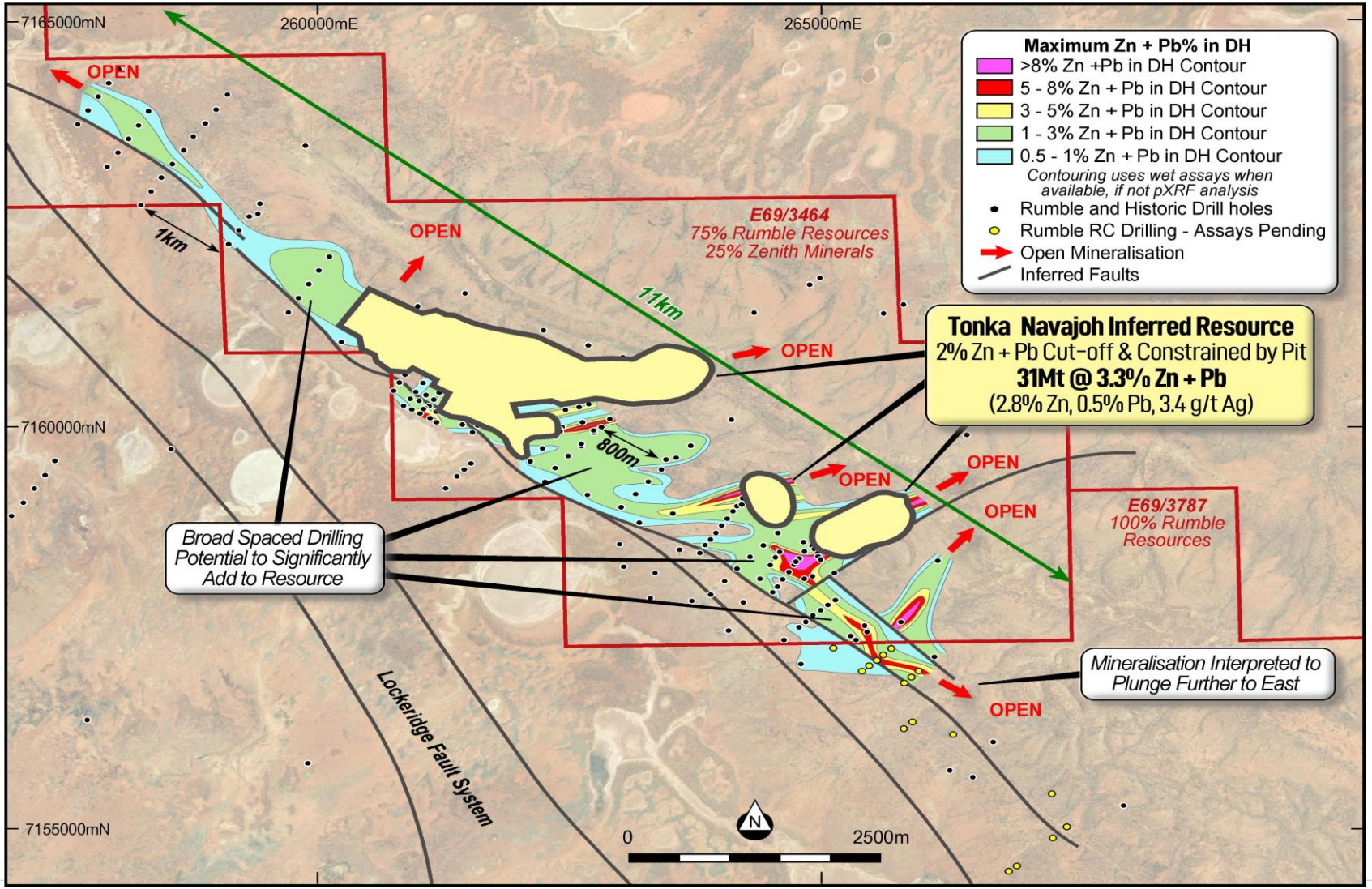
- Optimised pits highlight potential for a **large tonnage, low-cost open pit mining scenario**
- **Higher grade zones close to surface** highlight optionality
- Optimised open pits **constrained to depth of drilling**
- **Significant resource growth potential** with deposit open along strike and at depth
- Potential to **discover high-grade MVT and fault related mineralisation** within the current footprint and in underlying carbonate sequences

Tonka and Navajoh: Resource Growth Potential

- 11km x 2km Navajoh Unconformity Unit hosted Zn-Pb mineralisation remains **open along strike and down dip**
- Colorado, Magazine and Navajoh high-grade feeder enrichment zones **(>5%) Zn-Pb remain open**
- Mineralisation intersected in broad spaced drilling outside of inferred resource areas **highlights the potential for new resource discoveries**
- Potential to **discover further high-grade MVT and fault related resources within and outside the inferred resource area (e.g. 3m @ 19.93% Zn+Pb & 5m @ 14.14% Zn+Pb**)
- **Zinc sulphide dominant** (up to 10:1 Zn:Pb)

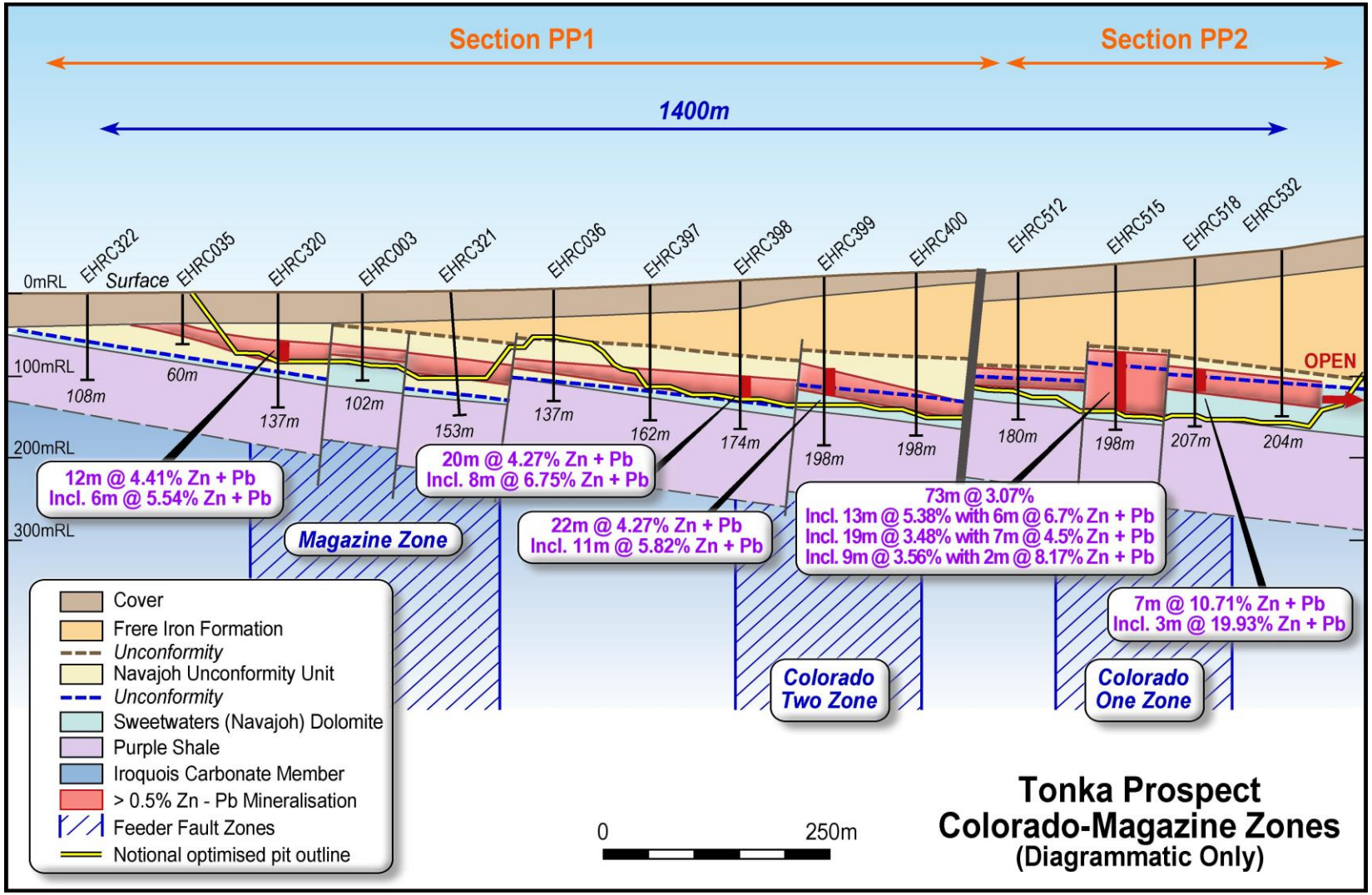


Tonka and Navajoh: Resource Growth Potential



Flat Lying Ore Zones - Open Pit Potential

- Shallow and flat lying Zn-Pb mineralisation hosted in Navajoh Unconformity Unit Sweetwaters Well Dolomite - **Only formations tested to date**
- Potential **large scale open pit mine development**
- Potential free dig scenario **– Low-cost waste removal**
- Potential to **discover high-grade MVT and fault related mineralisation beneath inferred resource area** in underlying carbonate formations - Untested



Metallurgy – A Highly Marketable Concentrate

- High zinc recoveries to 90% Zn in cleaner concentrates
- Coarse grind size (150 micron)
- Fast flotation with clean sulphide separation in site water
- Simple and conventional process flowsheet – low capex/opex potential
- Zinc concentrate grade to 59% Zn is highly marketable
- Higher end of global benchmark to current developers and producers
- Considerable potential for further metallurgical improvements (optimisation and beneficiation)

PROSPECT		CHINOOK	TONKA		Average Tonka	Average Combined
Composite		A - EHS001/002	B - EDH019	C- EDH027		
Host		Unconformity	Unconformity	Dolomite		
Feed Grades						
Zn	%	3.92	4.72	1.25		
Pb	%	2.33	0.49	0.15		
Rougher Recoveries						
Zn	%	86.1	89.6	96.7	**93.2**	**90.8**
Pb	%	63	82.3	82.1	**82.2**	**75.7**
Cleaner Recoveries						
Zn	%	78.6	84.2	89.6	**86.9**	**84.1**
Pb	%	41	72	70	**70.8**	**60.8**
Cleaner Concentrate Grades						
Zn	%	44.5	58.8	49.6	**54.2**	**51.0**
Pb	%	13.7	5.2	4.8	5.0	7.9
Zn+Pb	**%**	**58.3**	**64.0**	**54.4**	**59.2**	**58.9**

Table: Metallurgical Testwork Summary – incl Rougher Recoveries / Cleaner Recoveries and Concentrate Grades

Company	New Century	Glencore	MMG	MMG	Vedanta Zinc	Teck Resources	Rumble
Project	Century [1]	McArthur River [2]	Rosebery [3]	Dugald River [3]	Gamsberg [4]	Red Dog [5]	Tonka
Zn Concentrate Grade	48%	47%	54%	50%	50%	55%	54%
Zn Recoveries	51%	N/A	82%	88%	N/A	86%	87%

Table: Tonka Earaheedy Zinc Recoveries and Zinc Concentrate vs Global Producers

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1 New Century Resources Limited – Quarterly Activities Report Dec-21,
2 Wood Mackenzie, August 2018 (N/A – information not available)
3 MMG Limited – Fourth Quarter Production Report 2021
4 – Vedanta Zinc - Wood Mackenzie August 2018 (N/A – information not available)
5 – Teck Resources Limited – Q2 2022 Financial Report
Refer to slide 35 for the details regarding the above peer comparison information.

Potential DMS & Ore Sorting benefits

- Rumble will trial DMS and Ore Sorting in 2024 for the mineralisation outside the higher-grade Zn-Pb zones - benefits include;
  - **Technique can increase on average ore grade by 2-5 times – Examples in Table below**
  - **Removes waste early which can significantly lower the CAPEX and OPEX**
  - **Flotation recoveries can generally be increased with higher head grade**
  - **Environment – Reduce tailings**
  - **Greater optionality and productivity**

	Project	DMS & Ore Sorting Examples
1	**Pering (Zn-Pb) South Africa**	• Resource 50Mt @ 1.1% Zn and 0.3% Pb – MVT Type Open Pit Deposit • DMS **delivered 4x upgrade** (3.9% Zn and 1.1% Pb) • DMS **rejected 80% of waste**
2	**Sabre's Border (Zn-Pb) Namibia**	• Resource 16.2Mt @ 1.53% Zn and 0.59% Pb – MVT Type Open Pit Deposit • DMS **delivered 8 x Upgrade** (12.5% Zn and 6.3% Pb) • DMS **rejected 83% of waste**
3	**Sorby Hills (Pb-Ag) Western Australia**	• Resource 13.5Mt @ 3.6% Pb and 40g/t Ag (~2.6% ZnEq) MVT Type Open Pit Deposit • DMS **delivered 2.5 x Upgrade of lower grade material** • DMS **rejected 70% of waste**

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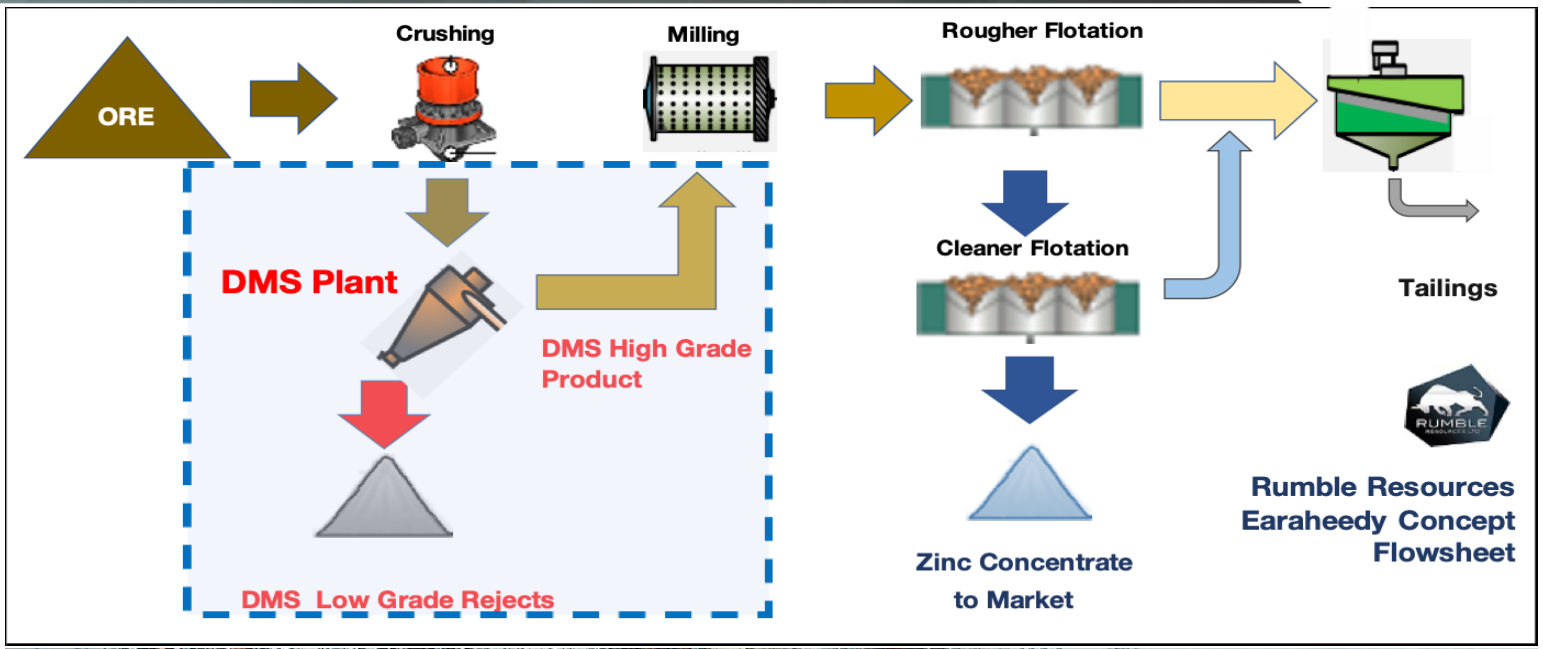
Source:
- Pering Mine economic statement 31st December 2010,
- Sabre Resources ASX announcement 24th January 2012 - https://www.asx.com.au/asxpdf/20120124/pdf/423xbbgrpfxhy4.pdf
- Boab Metals Asx announcements 19th November 2021 https://boabmetals.com/wp-content/uploads/2021/11/20211119-2303039-DFS-Met-Testwork-results.pdf & 25th August 2020 - https://boabmetals.com/wp-content/uploads/2021/02/20200825_Sorby_Hills_PFS_Delivers_Outstanding_Results_final.pdf

Beneficiation – DMS/ Ore Sorting/ Hydrofloat testing

Dense media separation (DMS) is one of several preconcentration methods used in early waste rejection of ores at coarse particle sizes, before additional milling and flotation.

Initially used in the diamond, coal and iron ore industries, it has proven very successful in separating and upgrading other minerals such as Zinc-Lead (sphalerite-galena) ores, Copper, Nickel, Gold sulphides ores and more recently Lithium based ores



Some development and production examples:

Prairie Creek Pb-Zn-Ag Project – NorZinc - NW Territories – Canada

Pine Point Pb-Zn Project – Osisko Metals - NW Territories – Canada

Kamfundwa Cu-Co Mine – Gecamines `- Kambove DRC

Kroondal Pt Mine– Aquarius Platinum - South Africa

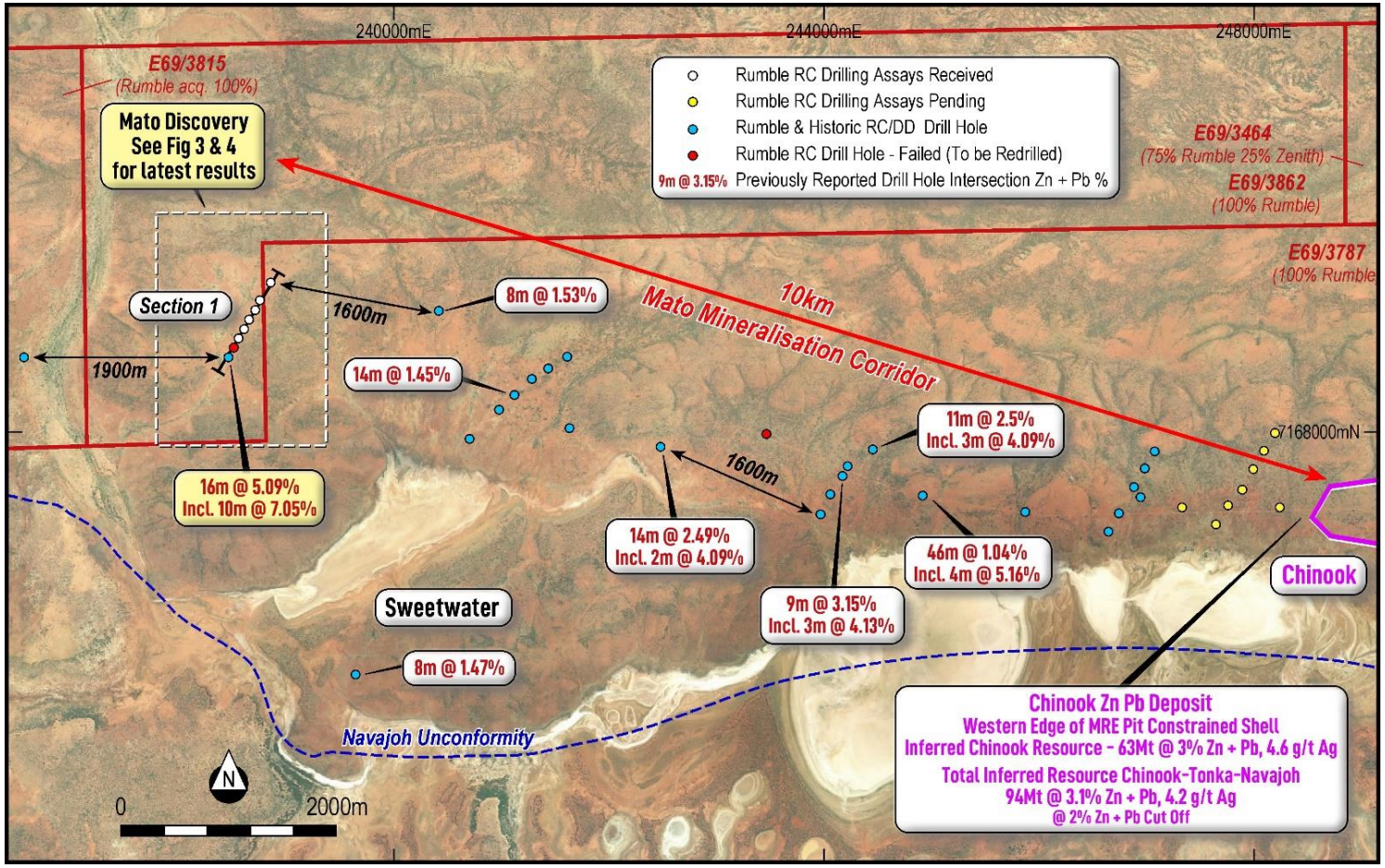
Navachab Au Mine – QKR - Namibia

Tati Nickel Mine – Norilsk Nickel - Botswana

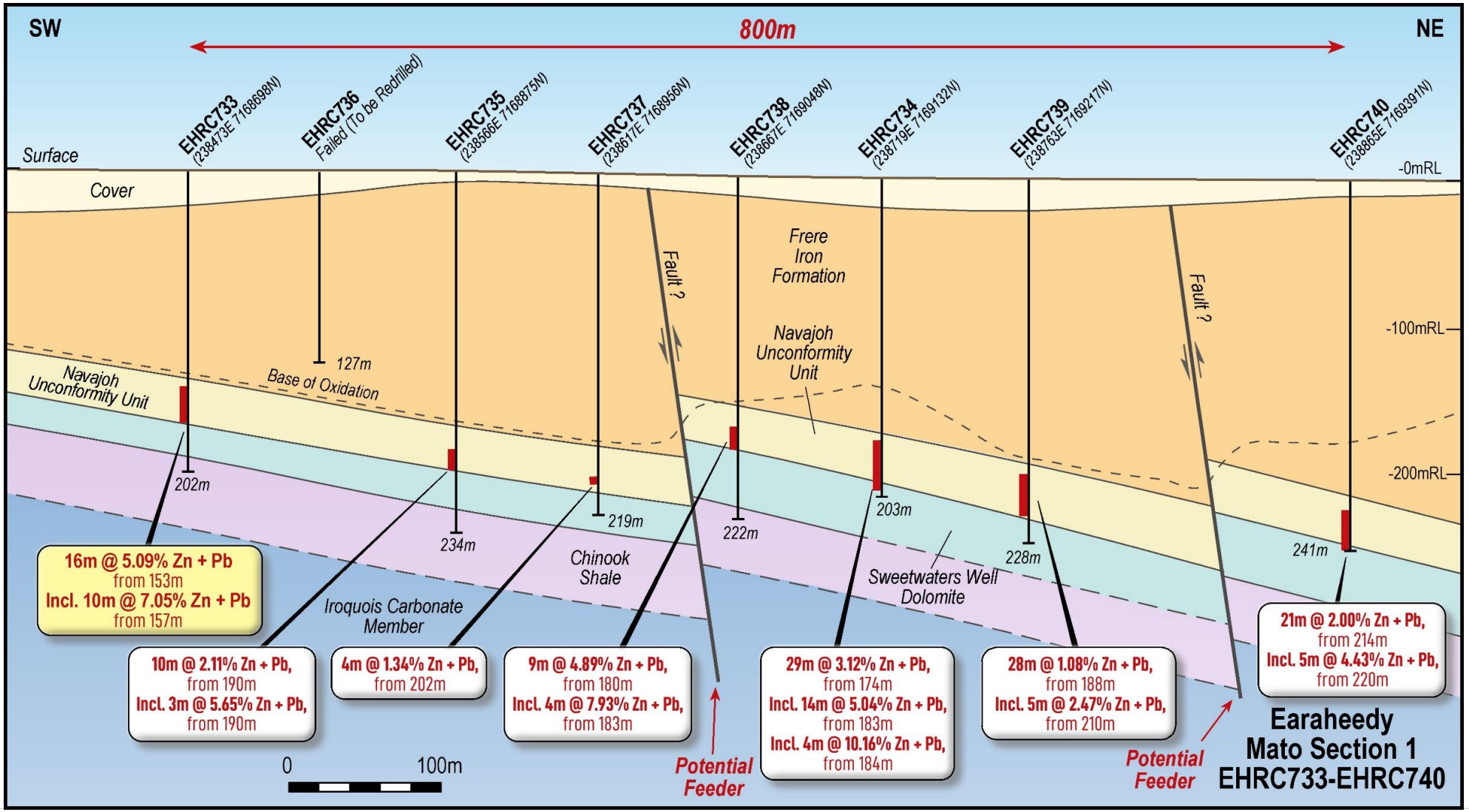
Exploration– Mato Discovery

New Mato Discovery – 10km west of Chinook has the **hallmarks of a large mineralising system** which potentially could **further enhance the potential economics** and development of Earaheedy into a world class base metal camp.

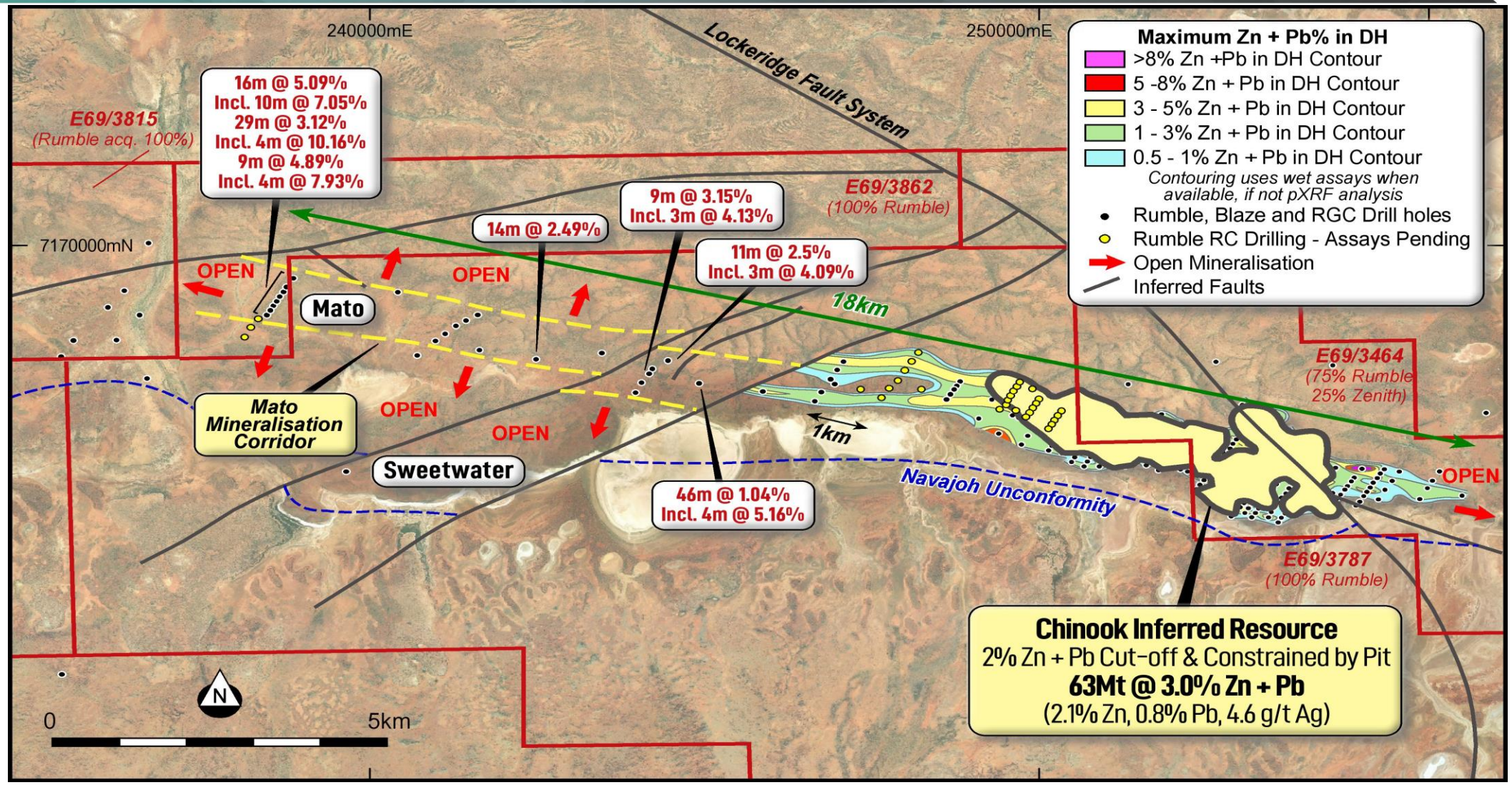
- **16m @ 5.09% Zn + Pb** from 153m (EHRC733) including **10m @ 7.05% Zn + Pb** from 157m
- **29m @ 3.12 % Zn + Pb** from 174m (EHRC734) including **14m @ 5.04% Zn + Pb** from 183m and **4m @ 10.16% Zn + Pb** from 184m
- **Zn-Pb sulphide mineralisation has near identical geological controls to the Chinook, Tonka and Navajoh Deposits**
- **High prospectivity within defined 9km x 3km area to host high grade Zn-Pb sulphide mineralisation**
- **Exceptional up dip and strike potential where multiple feeder faults have been interpreted**
- **MVT and structurally hosted high-grade underground deposits** in underlying geological formations **–** remain **untested**



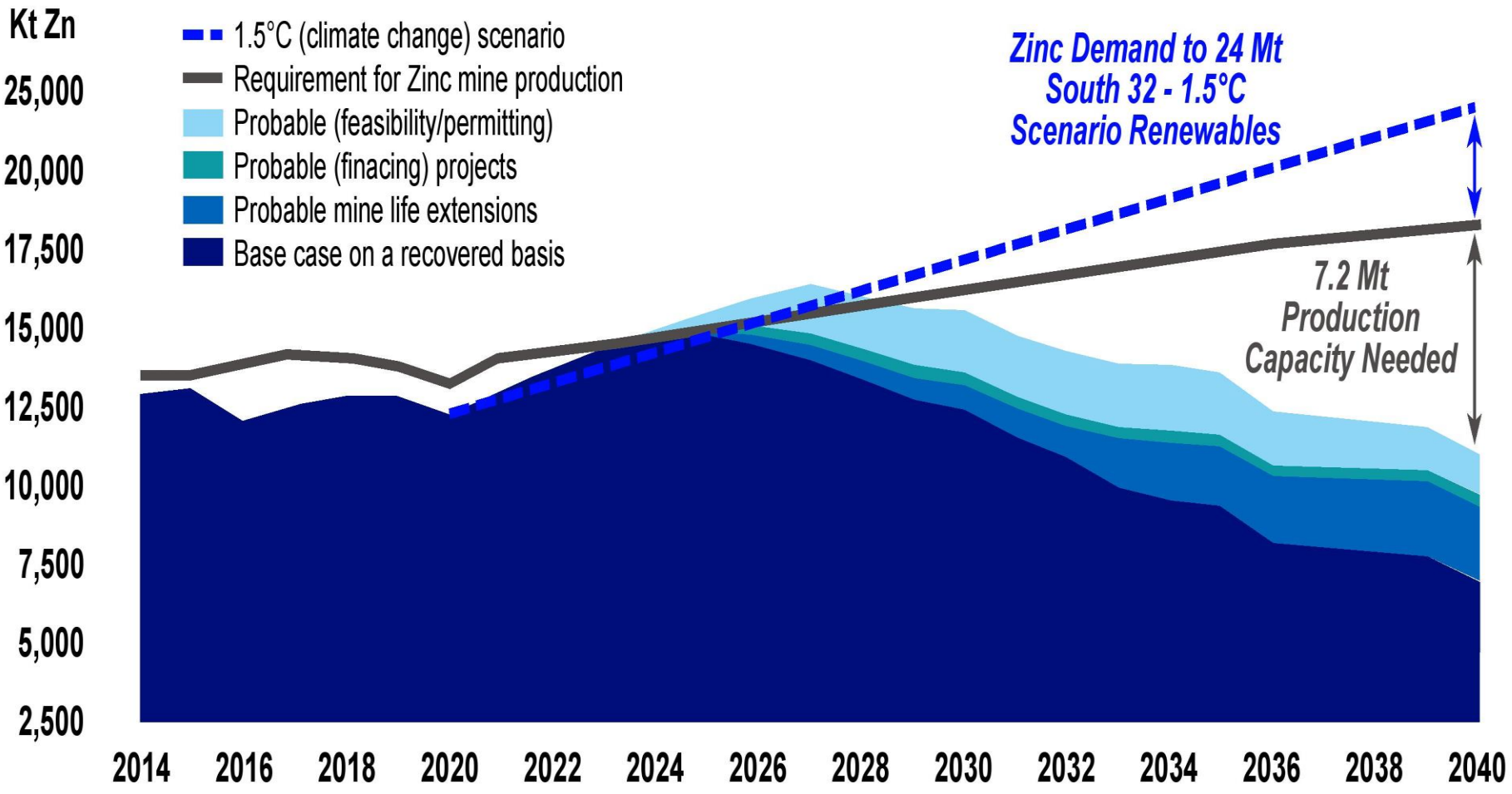
Exploration– Mato Discovery



Mato Resource Potential



Forecast Zinc Production and Future Supply Deficit



Source: S32 Analysis and Wood Mackenzie

- Zinc inventories at **historic lows**
- **Supply Deficit** - 4 out of 10 major producers estimated to have less than 10 years remaining of mine life
- Supply - Expected to **fall 3.5% pa to 2030 due to depleted mines**
- Demand - **Significant production increase required by 2040**
- **Underinvestment globally for discoveries**
- **New mines are essential** to meet demand

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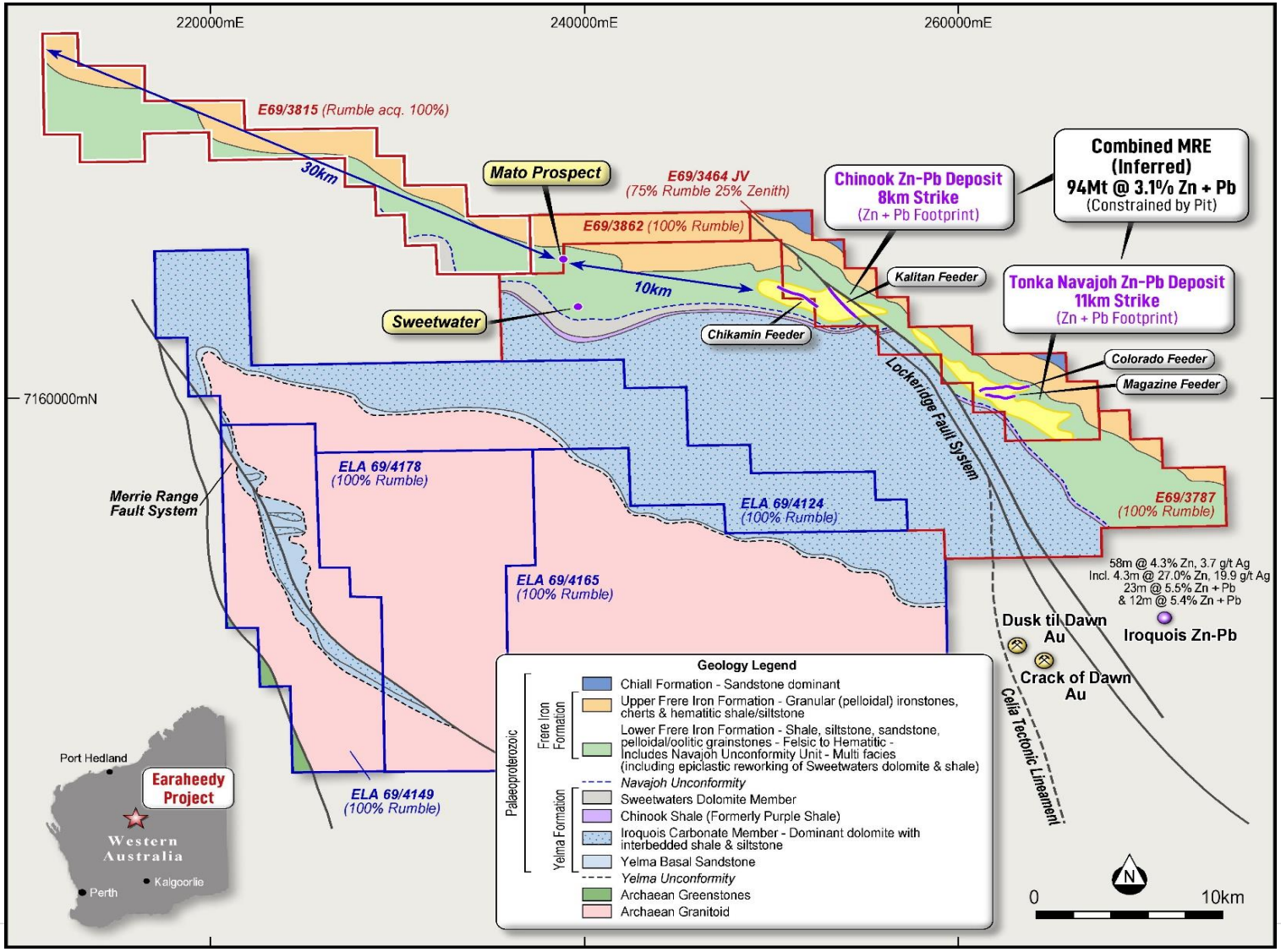
Source: * Wood Mackenzie
* South 32 (17-1-22) - 1.5° (Climate Change Scenario): https://www.south32.net/docs/default-source/exchange-releases/hermosa-project-update-presentation43ee85d99c0a4238ab2df792d986f3d3.pdf?sfvrsn=24bde72d_4
  - 6 x increase in renewable energy capacity to 2050, with wind increasing by 10x and solar by 14x
  - Primary Zinc Demand increasing 2x to 24mt

Earaheedy Project – Targeted increases in Regional holdings



Sustainability

- Diversity in the workforce
- Utilising the local community stakeholders and suppliers to create a positive contribution to the region
- Recognise and engagement with traditional owners

- Growing employment opportunities
- Incorporate best practice environmental principles
- Sponsor Murlpirrmarra Connection a not-for-profit organisation that provide Aboriginal youth in Wiluna support throughout secondary school

Near Term Catalysts at Earaheedy

1. **Drill Programs planned for 2023/24**
   - **Advance the Newly Discovered ‘Mato Discovery’**
   - **Target high-grade feeder zones at Chinook, Tonka and Navajoh to upgrade and expand maiden resources**
   - **Diamond drilling for beneficiation testing**

2. **Flotation optimisation and testing beneficiation techniques in 2023/24**

3. **Scoping Studies to commence in 2024**

Photo: Head of Technical Brett Keillor and Chief Geologist Ben Jones studying Zn-Pb mineralisation

Appendix

Rumble's other Western Australian Projects

Gold Resources

Western Queen Au Project

- Unmined open pit and underground resources of 163,268oz @ 2.42 g/t Au
- Significant high-grade intersections include:
  6m @ 34.24 g/t Au,
  6.3m @ 36.09 g/t Au,
  7m @ 60.6 g/t Au & 6m @ 37.34 g/t Au
- Scope to significantly expand the resources at depth and discover new deposits along the 35kms of WQ shear zone strike to be drill tested
- High-Grade System Targets:
  Multiple high-grade gold open pit and underground deposits

Classif-cation	Tonnes (t)	Au g/t	Contained Metal
Ind.	1,069,218	1.95	67,145
Inf.	1,027,954	2.91	96,123
Total	2,097,172	2.42	163,268
Cut-Off g/t	O/C @ 0.5	UG @ 1.5	

Four Advanced Projects, Large Scale Systems Discovered

Munarra Gully Au-Cu-Ag-Zn Project

- Amaryllis Prospect - Large Scale Au-Cu-Ag-Zn system discovered with intercepts:
  57m @ 0.85 g/t Au, 0.27% Cu, 4.2 g/t Ag and
  10m @ 2.88 g/t Au, 0.54% Cu, 7.5 g/t Ag
- Over 2.3km's of Au-Cu-Ag up to 50m wide and open in all directions
- Over 15km's of strike untested
- Large Scale Targets:
  Large Scale Chibougamau Au-Cu-Ag shear vein style type deposits

Warroo Cu-Zn-Pb-Ag-Au-U-Pt Project

- Waroo Hill member prospect - 18km's of strike with extensive shallow copper to 3.43% and Zinc to 26% remains untested
- Potential New VMS Province
- Large Scale Targets:
  Large scale VMS type deposits

Braeside Zn-Pb-Cu-AG-Au-V Project

- 60km's of mineralisation
- 30 Priority Cu-Au-Zn-Pb-Ag targets generated
- High-grade Pb-Zn-Ag breccia pipes discovered
- Broad Cu with Zn-Pb Intercepted - Potential new VMS Province
- Large Scale System Targets:
  Large scale porphyry related base metal and VMS deposits

Wardawarra Ni-Cu-Co-Ta-Nb-Sn-Li Project

- 20km x 2km Ultramafic sequence - Prospective for Ni-Cu-Co-PGE - 19.8m @ 0.88% Ni & 0.1% Co
- Large Pegmatite swarm over 12kms of strike - Up to 5.32% Li2O
- 35km of Western Queen High-grade Gold Shear Zone
- Large Scale Targets:
  Large Scale Ni-Cu-Co, Ta-Nb-Sn (Li-C-Rb-REE Potential) and Au deposits

Two JV Projects in World Class Jurisdiction - Tier 1 Targets

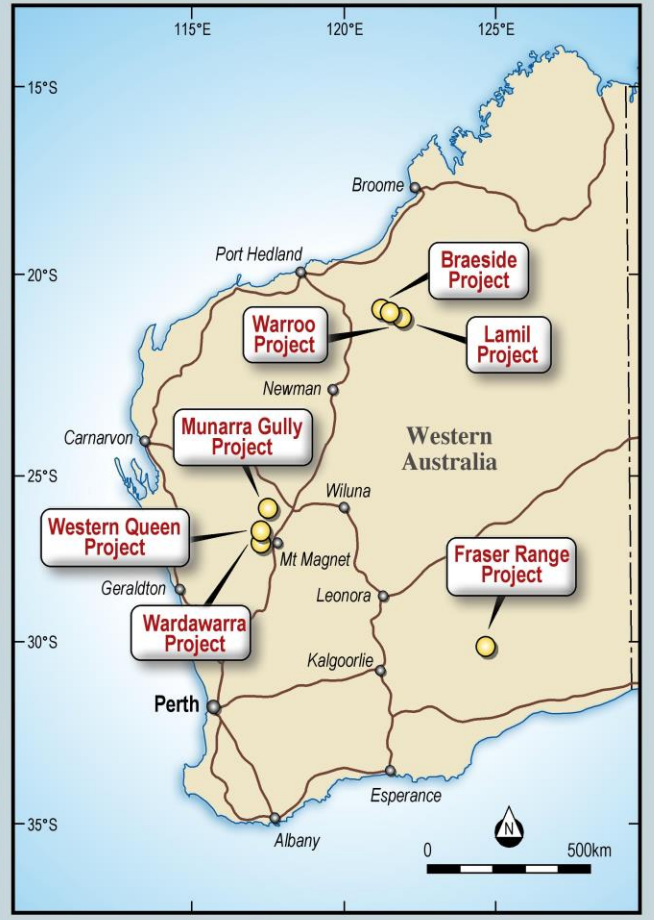
Lamil Cu-Au Project

- JV Project - 50% Rumble and 50% AIC Mines (ASX:A1M)
- 26 Au-Cu targets located between world class Nifty & Telfer mines in Paterson Province
- Key target is Lamil Dome which has similar dome size, trend & inferred host rocks to the nearby Telfer Au-Cu Dome deposit (32Moz, 1Mt Cu resource)
- Tier 1 Targets:
  Large scale Au-Cu deposits

Fraser Range Ni-Cu-Au Project

- JV with major IGO Limited (ASX: IGO) on 2 Projects
- Two high-grade Au discoveries 16m @ 6.69 g/t Au & 6m @ 9.15 g/t au
- Magnetic low/gravity high targets & multiple EM conductors over a 12km Cu-Zn trend - 30km along strike from Mawsons Ni-Cu Discovery
- Tier 1 Targets:
  Large scale Ni-Cu and Au deposits

All Projects in Western Australia



Metallurgy – No Penalty Elements

Company	New Century	Glencore	MMG	Vedanta Zinc	Teck	Rumble
Project	Century	Mcarthur River	Dugald River	Gamsberg	Red Dog	Tonka Earaheedy
% Unless otherwise stated						
Fe	3	5.9	11	8.9	5.0	6.6
Mn	<0.15	<0.01	2	2.6	<0.01	<0.2
SiO2	5	4.6	3.5	2	4.5	1.35
Cd	0.12	0.12	<0.1	<0.1	0.4	TBD
As	<0.01	0.2	0.02	<0.01	0.02	<0.1
Hg	<50 ppm	40 ppm	15 ppm	22 ppm	80ppm	TBD
Pb	8	4.6	0.2	0.1	3.8	5
S	28.5	30	31	29.4	31.7	33.7
Ag	150 ppm	130ppm	80 ppm	2 ppm	150ppm	TBD

Table: Tonka Earaheedy Low Penalty Elements vs Global Producers (**orange - penalties apply**)

Table: Peer Comparison Source Information from slide 35

Analogy: Pering Open Pit Mine, South Africa

- Pering Zinc-Lead discovery made in 1978 by BHP Billiton
- 70km Southwest of Vryburg, Northwest region of South Africa
- Mined by a joint venture comprising Shell & BHP Billiton
- **20.5Mt mined at 2.6% Zn & 0.6% Pb over 17 years**
- 1.2Mtpa mined from two open pits to 120m
- **Zn prices averaged US$0.60/lb between 1988 – 2005, in 2022 US$1.40/lb**

Recent DMS processing enhancements at Pering

- Successful preconcentration DMS studies were completed on current reserves (51.3Mt @ 1.1%Zn 0.3%Pb) in 2010 by Mintek, South Africa for PBM Pty Ltd
- DMS PEA Study produced:
  - **3-4 times increase to 4.2% Zn and 1.0% Pb**
  - **80% rejection of waste**

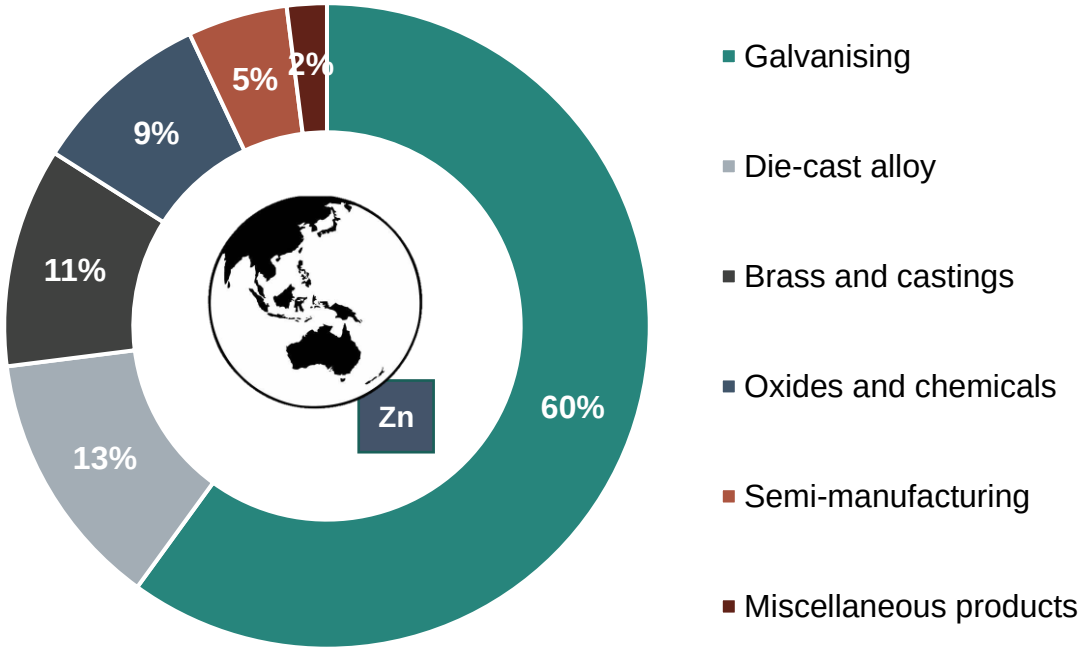
Source: Pering Mine economic statement 31st December 2010

Global Zinc Uses

Overview

- Zinc is one of the most versatile and essential materials known to mankind. It is the fourth most used metal in the world behind iron, aluminum, and copper.
- The primary use of zinc is in the galvanizing process, which protects iron and steel from rusting. Zinc coatings play a key role in public transportation and infrastructure by extending the life of steel used in bridge rails and support beams, railway tracks, and public transportation hubs and terminals.
- Additionally, zinc can be alloyed with other metals and used for die-casting into shapes such as door handles, alloyed with copper to make brass, and alloyed with copper and sometimes other metals to make some types of bronze, like architectural bronze or commercial bronze.
- Furthermore, zinc also has applications in energy storage. Zinc-carbon batteries were the first commercial dry batteries, providing a higher energy density at a lower cost than previously available cells.
- Due to its growing role in energy storage and its superior ability to protect metals against corrosion, zinc remains an essential material for the future.

Uses



Source: Natural Resources Canada

Zinc's Role in a Low-Carbon Economy

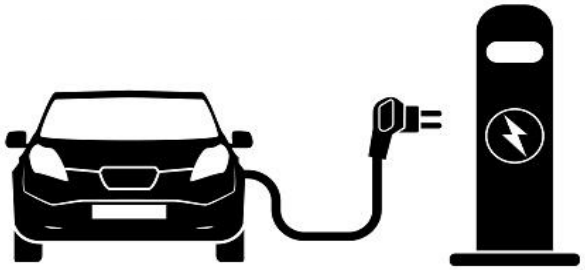
Zinc is a critical mineral for renewal energy storage

Offshore wind turbines require a zinc coating to handle extreme environmental conditions

A 10 MWh offshore wind turbine required <u>4 tonnes of zinc</u>

Zinc coatings protect solar panel fixtures and prevent rust

A 100 megawatt hour (MWh) solar power park requires <u>240 tonnes of zinc</u>



1. ***Zinc is a key ingredient in battery technology that enables carbon emission reduction***
2. ***Zinc-ion batteries are safer than lithium-ion batteries as they use water-based chemistry (avoiding fires)***
3. ***Galvanised steel requires zinc and is the preferred material used by EV manufacturers***

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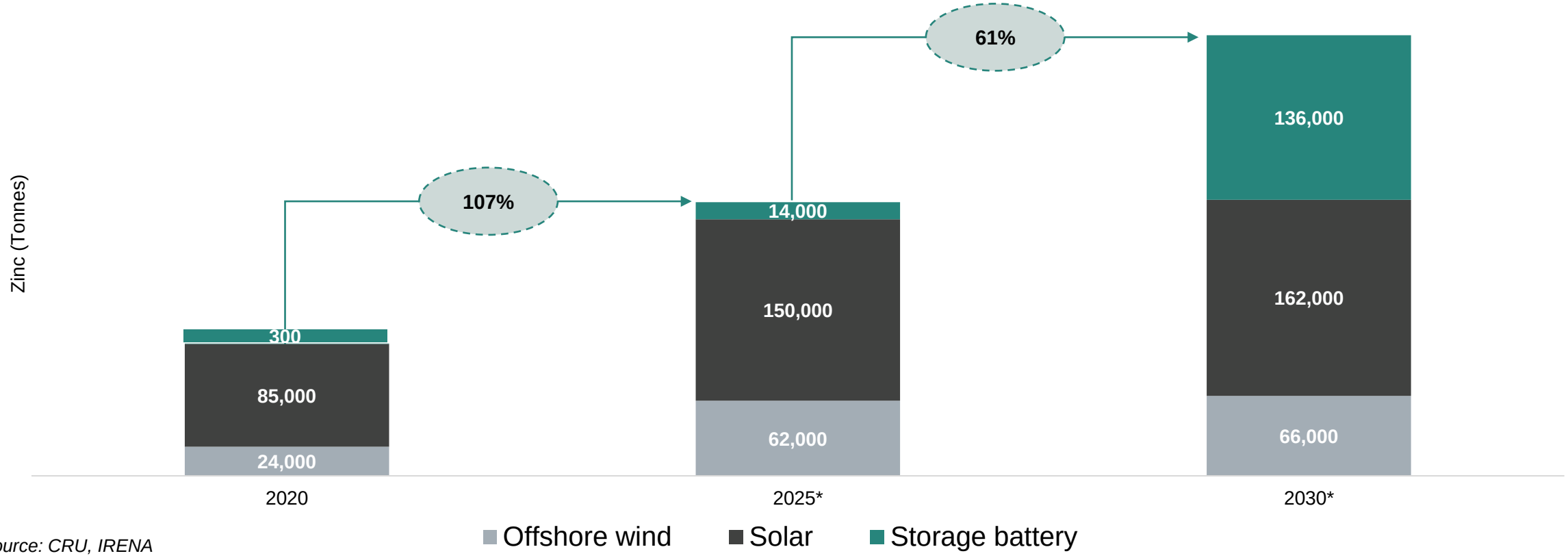
Source: International Zinc Association, A2Mac1

Zinc Uses in Renewables

Accelerated investment and adoption of renewable energy is leading to growing zinc demand



Source: CRU, IRENA
** Projected*

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Competent Person Statement:

The Exploration Results referenced in this presentation were first announced by the Company in accordance with ASX Listing Rule 5.7 in its announcements dated 14th November 2023, 31st October 2023, 24th October 2023, 5th October 2023, 17th July 2023, 19th April 2023, 14th March 2023 ,16th February 2023, 17th November 2022, 3rd November 2022, 29th September 2022, 30th August 202, 23rd August 2022, 18th July 2022, 26 May 2022, 9 March 2022, 21 February 2022, 7 February 2022, 31 January 2022, 21 December 2021, 13 December 2021, 18 November 2021, 10 November 2021, 18 October 2021, 8 July 2021, 2 June 2021, 19 April 2021, 23 February 2021, 17 February 2021, 15 February 2021, 3 February 2021, 28 January 2021, 4 November 2020, 6 October 2020, 20 May 2020, 4 May 2020, 24 April 2020, 17 February 2020, 11 February 2020, 23 January 2020, 26 November 2019, 8 November 2019, 21November 2019, 21 October 2019, 1 October 2019, 23 August 2019, 22 August 2019, 6 August 2019, 11 July 2019, 1 July 2019, 4 April 2019, 12 March 2019, 12 February 2019, 6 February 2019, 17 December 2018, 27 November 2018, 30 August 2018 and 9 August 2018.

The Mineral Resource estimate for the Western Queen Project referenced in this presentation was first announced by the Company in accordance with ASX Listing Rule 5.8 in its announcement dated 2 August 2021. The Mineral Resource estimate for the Earaheedy Project referenced in this presentation was first announced by the Company in accordance with ASX Listing Rule 5.8 in its announcement dated 19 April 2023.

Rumble is not aware of any new information or data that materially affects the information included in the relevant market announcements described above and, in the case of the Mineral Resource estimate, that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed.

Reference Source:

Slide 17 – Zincs Role in a low carbon economy -Source: International Zinc Association, A2Mac1, Slide 18 – Forecast Zinc Production and Future Supply Deficit - South 32 Analysis & Wood Mackenzie – 17-1-22 -): https://www.south32.net/docs/default-source/exchange-releases/hermosa-project-update-presentation43ee85d99c0a4238ab2df792d986f3d3.pdf?sfvrsn=24bde72d_4 Slide 19 - Putting Earaheedy Scale in Perspective - 911 Metallurgist - https://www.911metallurgist.com/blog/SEDEX-sedimentary-exhalative-ore-deposits and International Lead and Zinc Study Group (ILZSG) and South 32 deal of Hermosa: https://www.south32.net/docs/default-source/exchange-releases/south32-to-acquire-arizona-mining-in-agreed-all-cash-offera845e39935e04d52bba69904f73c039a.pdf?sfvrsn=d6597986_4 . Slide 13 – Potential DMS & Ore Sorting benefits – Pering Mine economic statement 31st December 2010, Sabre Resources ASX announcement 24th January 2012 - https://www.asx.com.au/asxpdf/20120124/pdf/423xbbgrpfxhy4.pdf , Boab Metals Asx announcements 19th November 2021 https://boabmetals.com/wp-content/uploads/2021/11/20211119-2303039-DFS-Met-Testwork-results.pdf & 25th August 2020 - https://boabmetals.com/wp-content/uploads/2021/02/20200825_Sorby_Hills_PFS_Delivers_Outstanding_Results_final.pdf

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Company	Project	Status	Source
MMG Limited	Roseberry	Production	Fourth Quarter Production Report 2021 www.mmg.com/wp-content/uploads/2022/01/e_2022-01-24_4QTR-Production-Report.pdf
MMG Limited	Dugal River	Production	Fourth Quarter Production Report 2021 www.mmg.com/wp-content/uploads/2022/01/e_2022-01-24_4QTR-Production-Report.pdf
New Century Resources Limited	Century	Production	ASX Announcement: Quarterly Activities Report Dec-21 (27-Jan-2022)
Nexa Resources SA	Vazante	Production	Information Relating to Mineral Properties 17-Mar-22 https://minedocs.com/22/Nexa-Mining-Report-03172022.pdf
Glencore plc	Mcarthur River	Production	Wood Mackenzie, August 2018
Vedanta Zinc	Gamsberg	Production	Wood Mackenzie, August 2018
Teck Resources Ltd	Red Dog	Production	Q2 2022 FINANCIAL REPORT - ttps://www.teck.com/media/q3-2022-quarterly.pdf
Note: Peer specifications are indicative only and may not represent current specifications.			
Table: Peer Comparison Source Information			

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