



RESTRUCTURE OF STRANDLINE BOARD

Strandline Resources Limited (ASX: STA) (“Strandline” or the “Company”) advises of the following changes to the Board of Directors.

- **Experienced Resources Company Executive and existing Non Executive Director Mark Hancock appointed as Chair**
- **Long-serving directors Didier Murcia and Peter Watson, while overwhelmingly supported by shareholder vote at the close of proxies, have withdrawn their nominations for re-election at the Company’s AGM today and will hence retire from the Board post the AGM**
- **Alex Atkins to resign as Non Executive Director with effect from today’s date**

These changes will reduce the Company’s Board to 3 directors, being:

Mark Hancock, Non Executive Chair – Chartered Accountant, with executive experience in finance, commercial and commodity marketing roles

Jozsef Patarica, CEO and Managing Director – Engineer with extensive leadership experience in mineral sands operation

John Hodder, Non Executive Director – Geologist with expertise in funds management and investment

Incoming Chair Mark Hancock commented “The Board has been considering the optimal board structure for Strandline while it undertakes a restructuring of its debt position and review of its operating model. Consequently, the Board resolved to reduce its size while this process is ongoing to reduce costs and streamline decision making with Didier, Peter and Alex electing to step down to facilitate this process.

I would like to acknowledge each of the outgoing directors for their significant contributions and commitment to the Company. My predecessor Didier for his many years as Chair, driving the Company’ growth, Peter in his Executive and Non Executive roles providing his extensive technical knowledge to the Coburn development and more recently Alex in her Non Executive role sharing the experience gained across her varied career.

The Company would envisage the appointment of additional directors in the future to rebalance its skill set to match its operational focus as it moves into its next phase post completion of the restructuring.”

This announcement is authorised for release by the Strandline Board of Directors.

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ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging producer of heavy mineral sands with a portfolio of development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.

FORWARD LOOKING STATEMENTS

This announcement contains certain forward looking statements and comments about future events, including statements about Strandline's expectations about the financial and operating performance of its business. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. Forward looking statements can generally be identified by the use of forward looking words including (without limitation) words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions. These risks, uncertainties and assumptions include (without limitation) commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

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