

Potential Mineral Project Acquisition Update

Killi Resources Limited ('**Killi**' or the '**Company**') (ASX: KLI) refers to its recent trading halt and suspension, which was requested pending an announcement in relation to a potential mineral project acquisition.

The Company has been in preliminary negotiations and was undertaking due diligence on the potential acquisition of a mineral project. The Company felt it prudent to halt trading given the advancing nature of discussions and significant increase of trading volume on 20 November 2023.

Since the trading halt was granted, the Company has been unable to agree on commercial terms acceptable to both parties. The current negotiations have therefore ceased and the Company is no longer progressing the potential acquisition.

The potential acquisition was an unsolicited opportunity introduced to the Company that could have complemented Killi's existing exploration assets. Killi remains committed to further developing its existing projects as well as continuing to review and evaluate new projects to add to its portfolio where it is considered value accretive for the Company.

The Company confirms that it is compliance with Listing Rule 3.1.

Authorised for release by the Board of Killi Resources Limited.

Enquires

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About Killi Resources Limited

Killi Resources (ASX: KLI) is a gold, copper and rare earth explorer with wholly owned assets in WA and QLD in Australia, Figure 6. The Company is focussed on underexplored provinces with the potential for a large-scale new discovery.

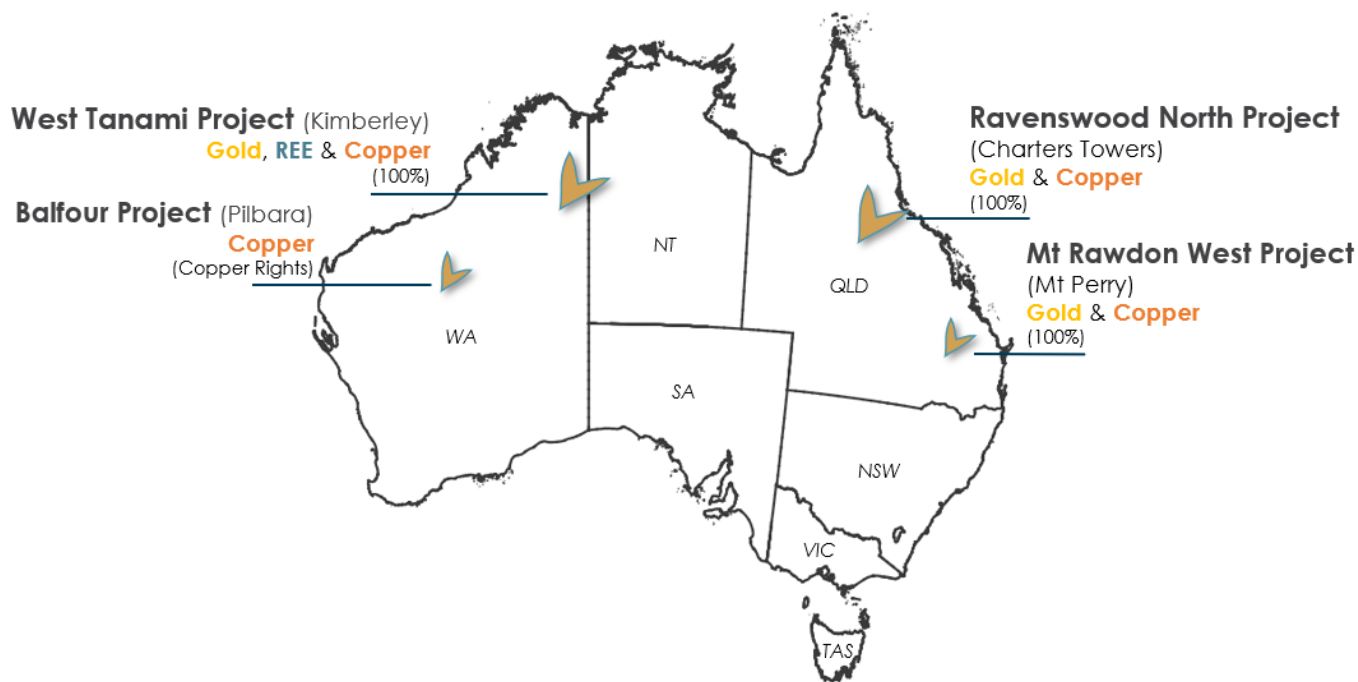


Figure 1. Location of Killi Resources Limited gold, copper and rare earth projects in Australia.