



GIBB RIVER

DIAMONDS

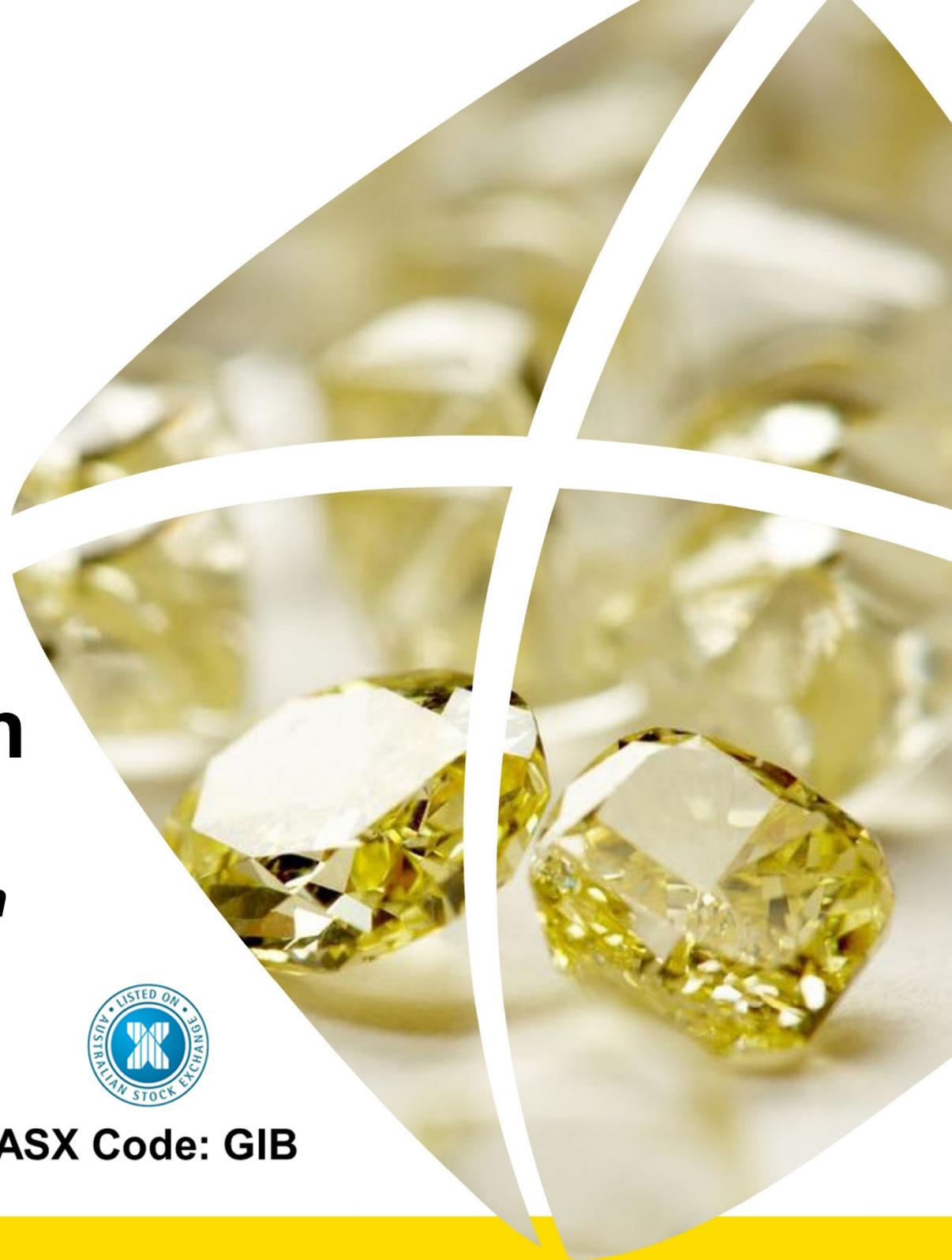
AGM Presentation

*A Simple Plan for
Ellendale Diamond Production*

24 November 2023



ASX Code: GIB



GIB is an ASX Listed, Multi-commodity Exploration and Development Company



ASX Code: GIB

Total Shares on Issue 211,509,445

Market Capitalisation (undiluted at \$0.033/share) \$7.0 M

Cash on Hand (31 Sept) \$2.0 M

GIB hold 2.0 million shares in BDM; 3.0 million shares in AX8 and 312,500 shares in STK Appx \$550k

Share Price History 12 Months



Major Shareholders

Major Shareholders	Shares	% of Capital
Jim Richards	41,683,592	19.7
Other Directors	9,273,888	4.4

Total 1,442 Shareholders



Ellendale Diamond Project, WA
Previous Run-of-mine production from E9

Board of Directors & Management

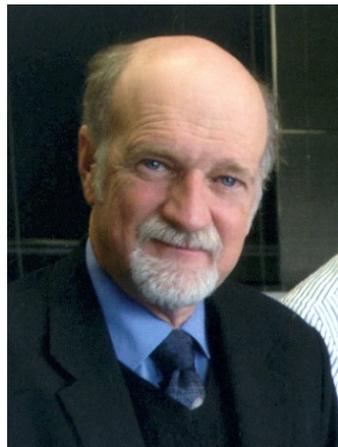


Mr. Jim Richards
BSc Hons (Geology),
Executive Chairman

30 years experience in mining and exploration



**Non-Executive
Director & Company
Secretary**
Grant Mooney

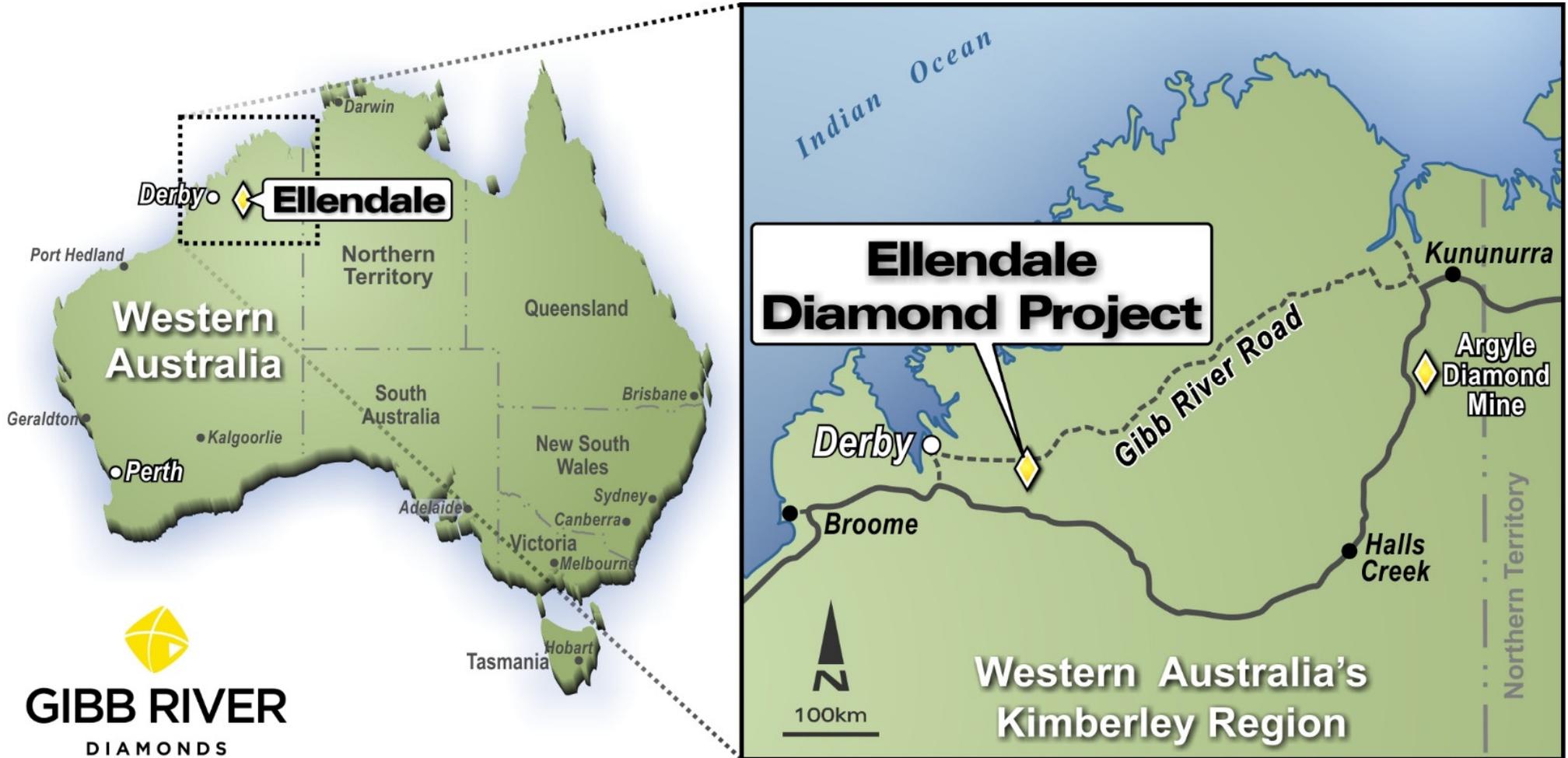


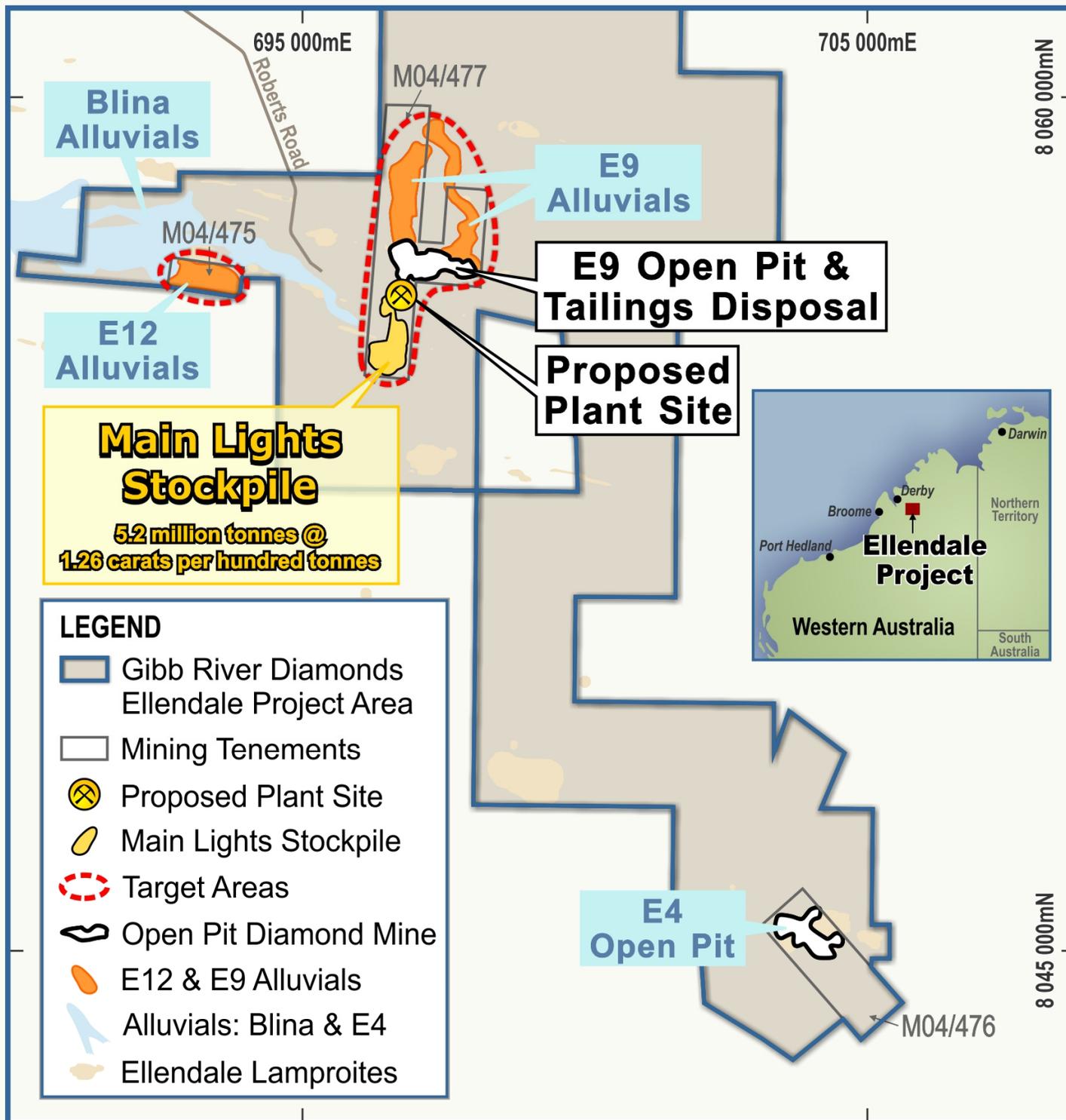
**Non-Executive
Director**
Tom Reddicliffe



**Exploration
Manager**
Michael Denny

Ellendale Diamond Project (GIB 100%) Kimberley, Western Australia





Ellendale Project

- 3 x Mining Leases pending Native Title approval
- Relatively simple permitting
- Ability to deliver a significant new source of Fancy Yellow diamonds
- The diamond valuations and Fancy Yellow component of the Main Lights Stockpile are very similar to the main E9 run of mine
- Permitting to mine the E9 Lights stockpile is being progressed along with the grant of the mining leases

Ellendale 9 Lights Stockpile.



A New Source of Fancy Yellow Diamonds.

Inferred Resource	Tonnes million	Grade cpht*	Carats	Value US\$/carat	US\$/tonne
Total	5.2	1.26	66,200	1,200	15.3

* Carats per hundred tonnes



Lights Stockpile Sample LS2 Diamonds



Lights Stockpile Bulk Sample Site LS2

E9 Lights Stockpile - Crushed & Weathered Feed



Ready to Wash, Screen & Sort

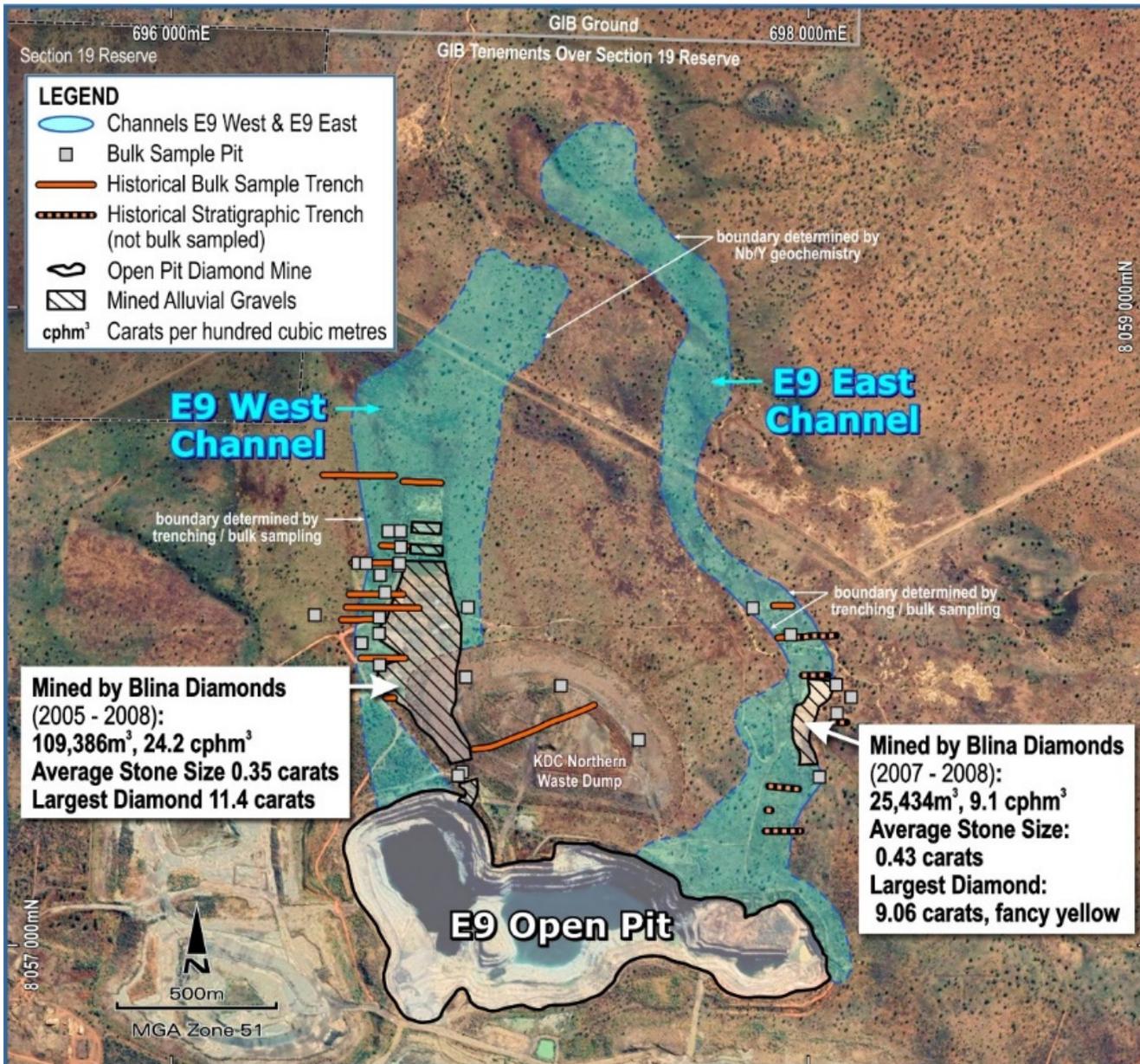


Ellendale 9 West & East Channels. Extensions To Previous Mining.



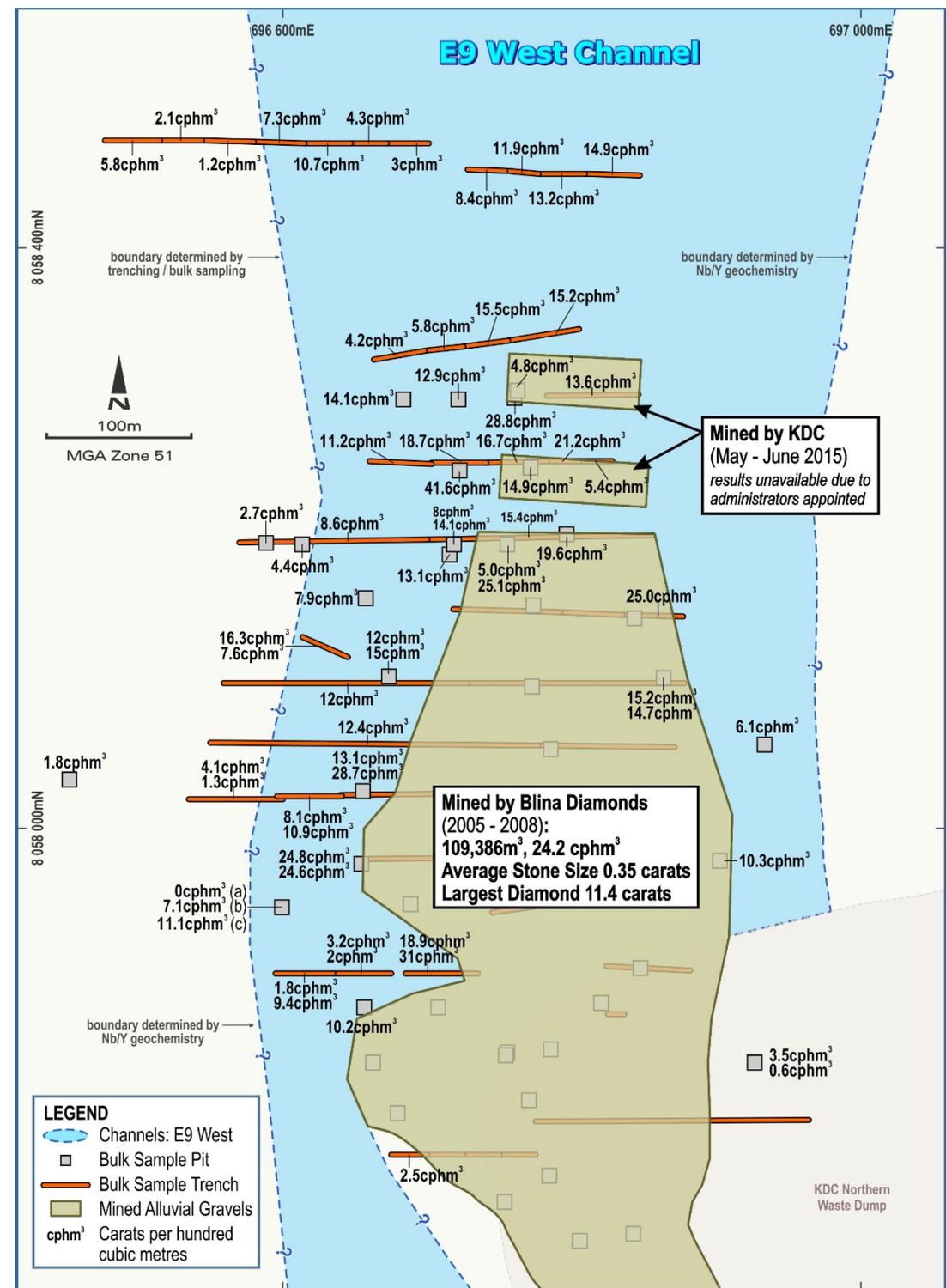
Alluvial Diamond Valuations April 2023

Alluvial Channel	Price per carat US\$
E12 Alluvials	796
E9 East Alluvials	828
E9 West Alluvials	252



E9 East alluvial Diamonds. High proportion of large stones and Fancy Yellows

E9 West Alluvials Extensions To Previous Mining



- Mining at the E9 West alluvial Channel was suspended when KDC went into administration in 2015.
- Unmined areas of high grades remain: up to 41.6 carats per hundred cubic metres (cphm³)
- Large area already pre-stripped (photo above)

Ellendale: Milestones To Diamond Production



A Simple Plan

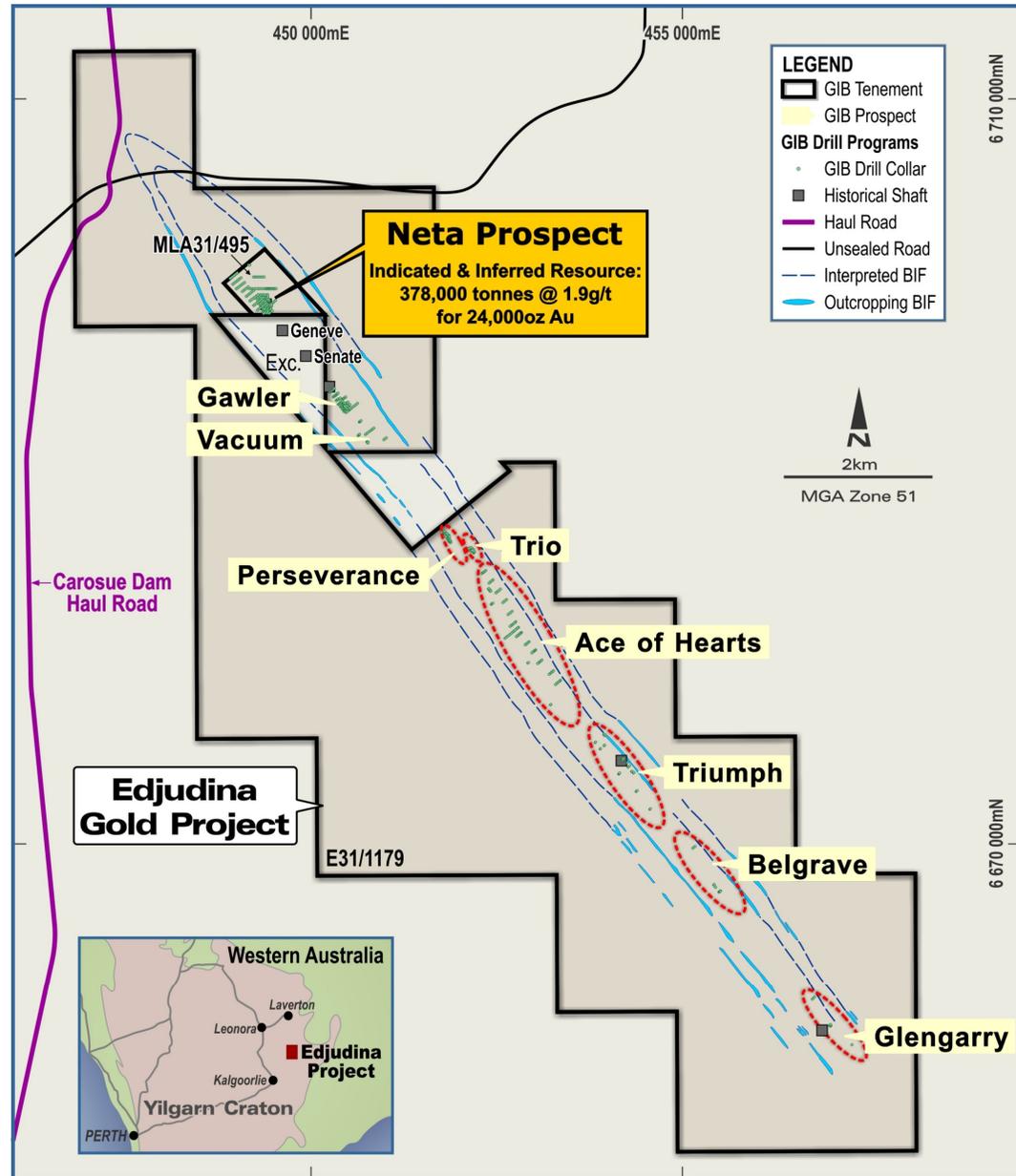
GIB proposes to mine the Ellendale Lights Tailings Resource via a simple washing, screening and sorting plant with the tailings being disposed of in the nearby historic E9 open pit.

Operational Milestones

- Grant of Mining Licence M04/477 - currently being progressed through the Native Title system
- Permitting Lights Stockpile for Mining: to include environmental, in-pit disposal of tailings, water, camp & Mining Proposal – studies underway
- Funding: potential funding options include the Northern Australia Infrastructure Fund (NAIF), debt, equity, joint venture, equity partner, earn-in partner, offtake partner or combination of these options
- Build and commission operation
- Enhance produced diamond values via branding, value-add and partnerships

Edjudina Gold Project – GIB 100%

Eastern Goldfields, Western Australia

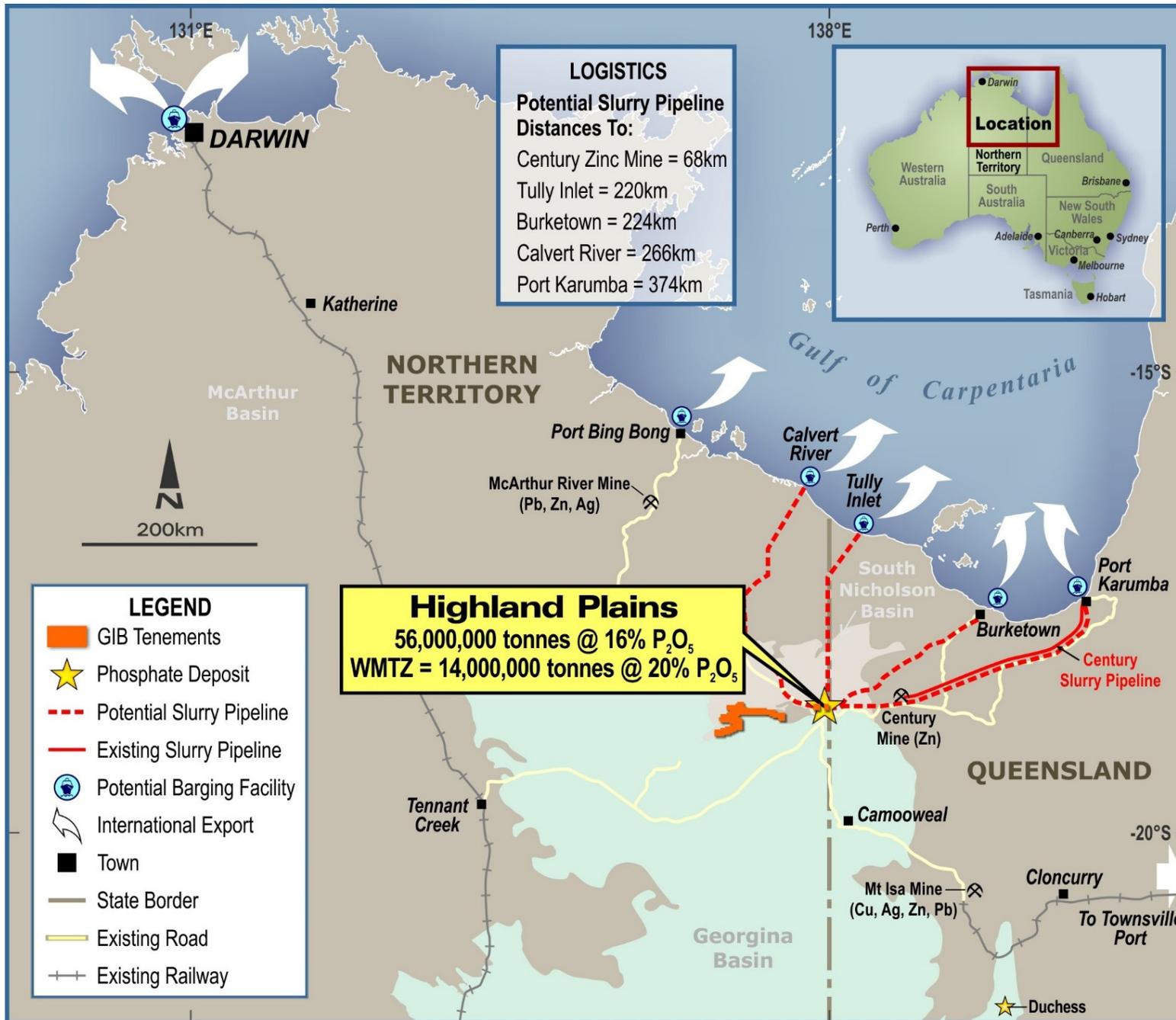


Neta Prospect JORC Resource

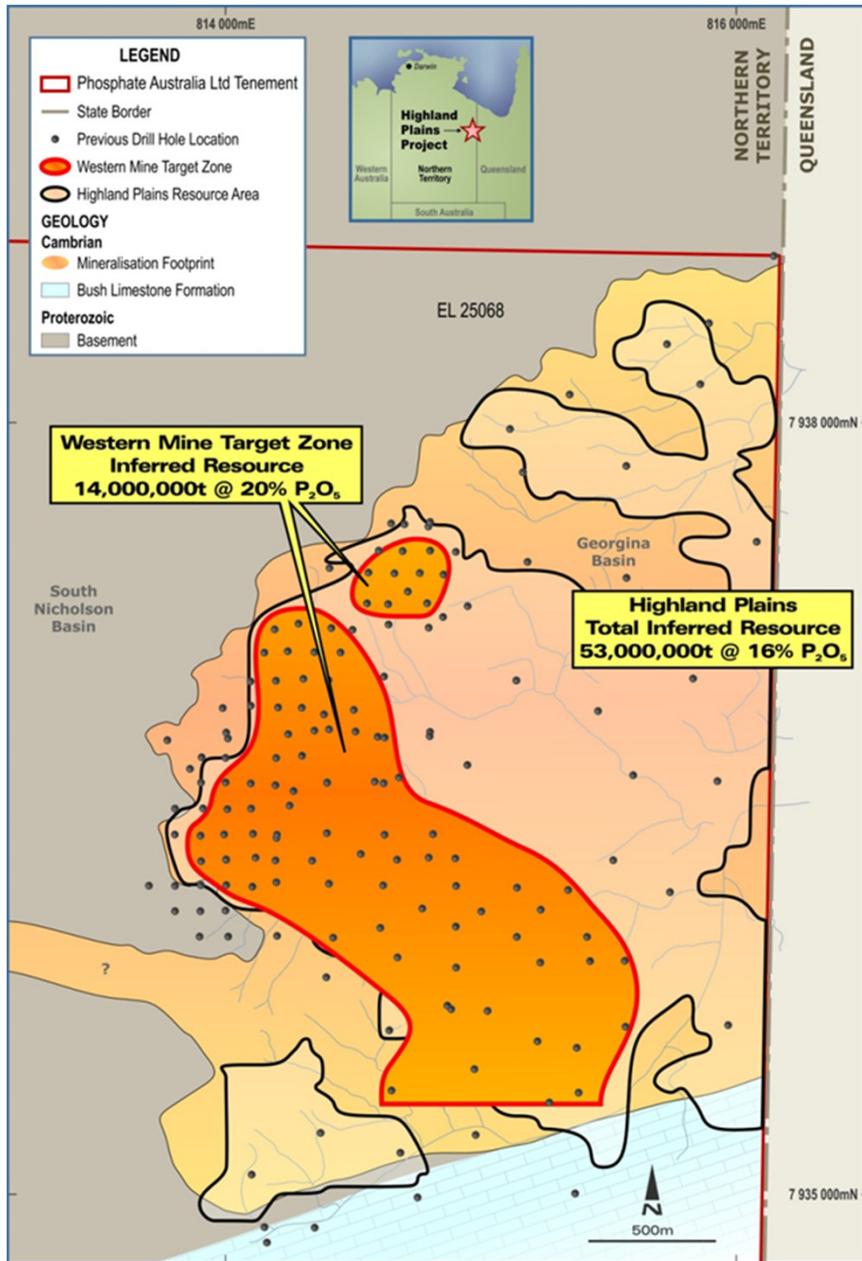
Resource Category	Tonnes	Gold Grade (g/t)	Gold Ounces
Inferred	268,000	1.8	16,000
Indicated	110,000	2.2	8,000
Total	378,000	1.9	24,000

- A third of the resource is in the Indicated category
- Mineralisation commences from surface
- Mining lease currently being progressed through the Native Title system
- Excellent exploration potential with 13km of workings along strike. Many permitted drill ready targets
- Active haul road runs through the tenement to the Carosue Dam mill complex 45km to the south west
- E31/1179 and MLA 31/495 are 100% owned by GIB, with no private royalties

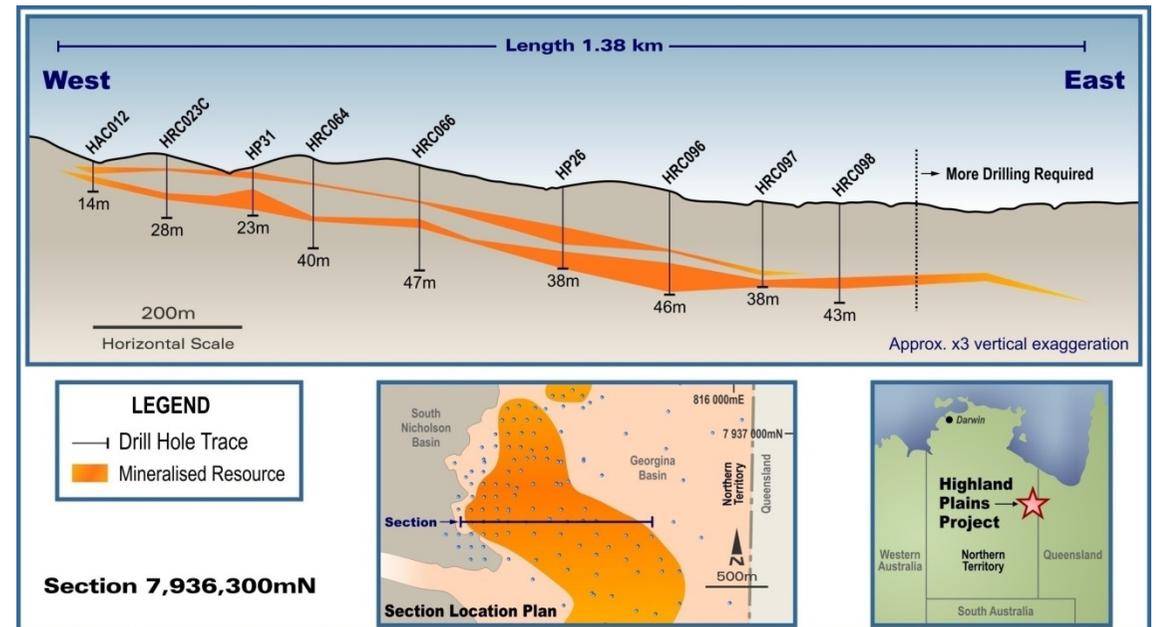
Highland Plains Phosphate Project - GIB 100%



Highland Plains Resource

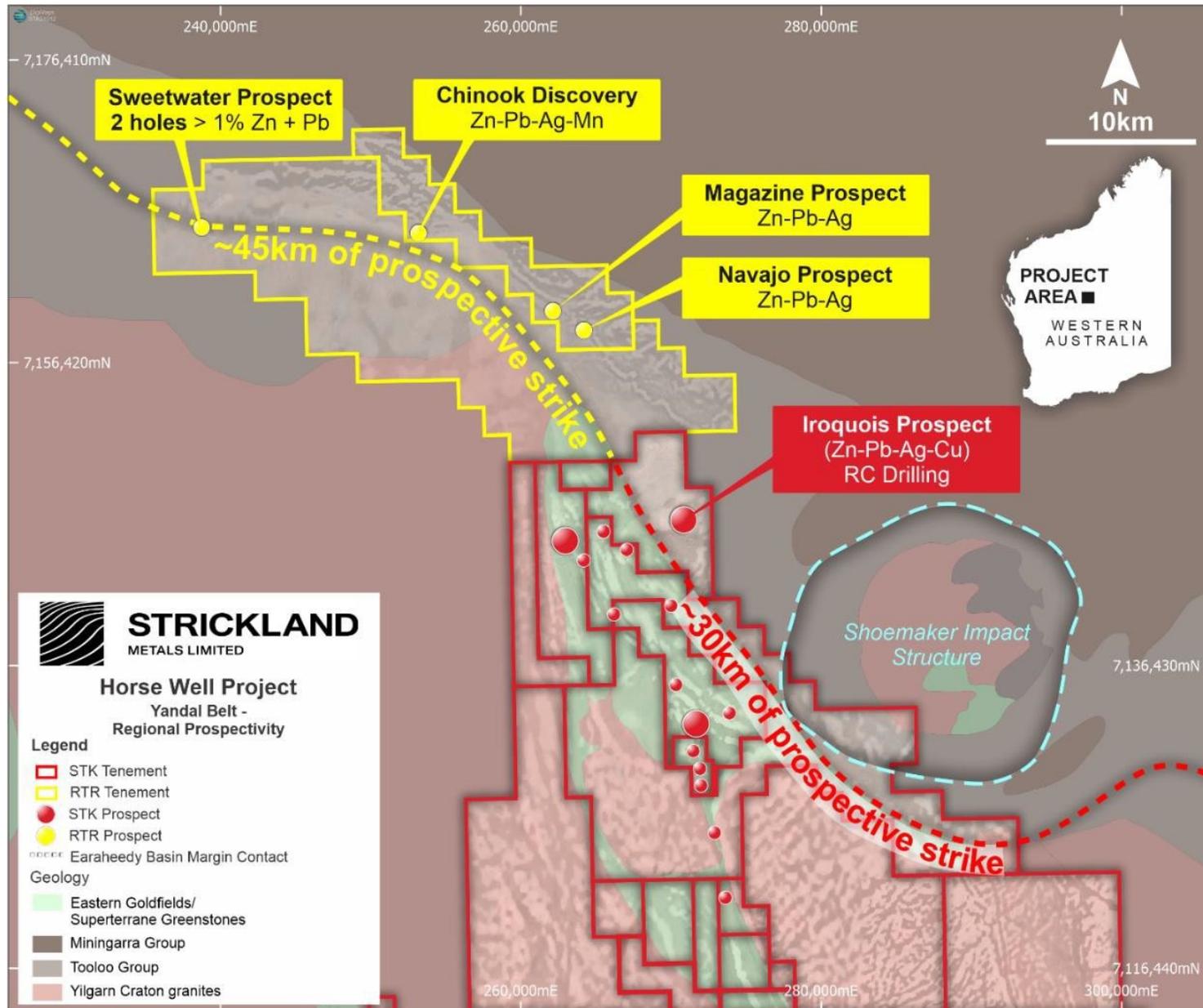


- JORC (2004) Inferred Resource: **56 million tonnes at 16% P₂O₅** with a 10% P₂O₅ cut
- The Western Mine Target Zone (WMTZ) is shallower and has a higher grade JORC Inferred Resource of **14 million tonnes at 20% P₂O₅** with a 15% P₂O₅ cut (a sub-set of the total resource)
- Low levels of contaminants C, S, F, Cl, Cd & U



Iroquois Zn-Pb Project, Earraheedy Basin, WA

STK 80%; GIB 20% Free-carry to BFS



- The Iroquois Zn-Pb discovery is along strike from Rumble Resources Chinook Zinc-lead Project
- Assays for STK hole IQRC001:
 - 22m @ 2.2% Zn + Pb from 37m
 - 23m @ 5.5% Zn + Pb from 108m
- STK have submitted an application for Exploration Incentive Scheme (EIS) funding

Disclaimer



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The information in this presentation that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Mr Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Richards is a Director of Gibb River Diamonds Limited. Mr Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Richards has consented to the inclusion in this presentation of the matters based on information in the form and context in which it appears.

The information in this presentation that relates to Mineral Resources at the Edjudina Gold Project are covered by Competent Persons Statements published in the GIB ASX Release dated 14 November 2023

The Company is not aware of any new information or data that materially affects the information included in the previous announcement (JORC 2012) have not materially changed.



GIBB RIVER

DIAMONDS

Contact us for more on:

Gold – Edjudina, WA

Diamonds – Ellendale, WA

Zinc/lead – Iroquois, WA

Phosphate – Highland Plains, NT

Jim Richards

Executive Chairman

16 Ord Street, West Perth, WA 6005

T +61 8 9422 9500

E info@gibbriverdiamonds.com

gibbriverdiamonds.com



ASX Code: GIB

