

24 November 2023

ASX ANNOUNCEMENT

\$2.26m received or committed under the Rights Issue

HITIQ Limited (ASX: HIQ) (HITIQ or the Company), advises that its pro-rata non-renounceable rights issue as announced on 16 October 2023 (Rights Issue) closed at 5pm AEDT on 17 November 2023.

The Company is pleased to report approximately \$2.26m in cash/firm commitments has been received under the Rights Issue, bringing the total amount received and/or committed for the Placement and Rights Issue (including the shortfall offer as announced on 16 October 2023) to approximately **\$2.86m**. A summary is provided here:

| | New Shares* | New Options* | Funds \$ |
|-----------|-------------|--------------|-----------|
| Placement | 27,284,246 | 13,642,123 | \$600,253 |

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|---------------------------------------|--------------------|-------------------|--------------------|
| Maximum under the Rights Issue | 147,031,768 | 73,515,884 | \$3,234,699 |
|---------------------------------------|--------------------|-------------------|--------------------|

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|---|-------------------|-------------------|------------------|
| Entitlement acceptances under the Rights Issue | 29,408,119 | 14,704,070 | \$646,979 |
| Top-Up Facility acceptances up under the Rights Issue | 2,986,040 | 1,493,024 | \$65,693 |
| Total acceptances under the Rights Issue | 32,394,159 | 16,197,094 | \$712,672 |

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|--|--------------------|-------------------|--------------------|
| Shortfall commitments received under the Rights Issue | 70,454,545 | 35,227,272 | \$1,549,999 |
| Net received/commitments under the Rights Issue (pre shortfall) | 102,848,704 | 51,424,366 | \$2,262,671 |

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|---|-------------------|-------------------|------------------|
| Balance maximum remaining shortfall under the Rights Issue | 44,183,064 | 22,091,532 | \$972,027 |
|---|-------------------|-------------------|------------------|

* The number of New Shares and New Options is subject to rounding.

As outlined in the announcement of 16 October 2023, the Rights Issue was not underwritten. The Company will work with Lynx Advisors Pty Ltd ("Lynx") to place the remaining shortfall shares (44,183,064) within 3 months of the Rights Issue closing date.

Allotment of shares and options under the Rights Issue Offer will take place today, 24 November 2023 in accordance with the previously advised timetable.



This announcement is authorised by the Board.

Ends

For more information, contact:

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Executive Director and Interim CEO

HITIQ Limited

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About HITIQ

Whether what our customers do is a profession or a passion, HITIQ has an evidenced-based brain care solution personalised to their needs. Our promise is to precisely measure and help support the highest level of care when our customers' brains experience an impact.

We do this via our world-class Nexus Solution. A suite of tools from a sensor-enabled custom fit mouthguard to AI-enabled data analytics interface and, best in class return to play/work support software. This technology is keeping thousands of professional and amateur sports players in control of their performance, along with putting the power back in their hands when it comes to caring for their brains.

Our customers include the Australian Football League (AFL), English Premier League (EPL), and the National Rugby League (NRL), along with numerous other teams in a variety of sporting codes. We also service universities and research organisations studying the impacts (both short and long-term) of repeat head impacts.

Safely play on, with HITIQ.

DIRECTORS

Otto Buttula

Non-Executive Chair

Phillip Carulli

Non-Executive Director

Glenn Smith

Executive Director and Interim CEO

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ASX: HIQ