

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MAGNETITE MINES LIMITED
ABN	34 108 102 432

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mark Eames
Date of last notice	23 November 2023
Date that director ceased to be director	23 November 2023

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities		
Mark Richard Eames	1,310,909	fully paid ordinary shares.
	140,454	listed options MGTO expiring 23 May 2025 @ \$0.45 per share.

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities	
<small>Note: Provide details of the circumstances giving rise to the relevant interest</small>		
Eames Family Account	200,000	unquoted options MGTAM expiring 15/12/2025 @ \$0.915 per share.
Eames Family Account	300,000	unquoted options MGTAK expiring 13/12/2024 @ \$1.76 per share.

Part 3 – Director's interests in contracts

Detail of contract	None
Nature of interest	None
Name of registered holder (if issued securities)	None
No. and class of securities to which interest relates	None

+ See chapter 19 for defined terms.