



Announcement Summary

Entity name

MINERALS 260 LIMITED

Date of this announcement

Friday November 24, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.70, expiring on 23 November 2026	5,000,000	24/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MINERALS 260 LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34650766911

1.3 ASX issuer code

MI6

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.70, expiring on 23 November 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
David Richards	Dawanda Pty Ltd <Richards Family SF A/C>	1,500,000
Anthony Cipriano	Mr Anthony James Cipriano <The AJC Family A/C>	1,500,000
Timothy Goyder	Timothy Rupert Barr Goyder	1,000,000
Emma Scotney	Warialda Pty Ltd <The Sconti A/C>	1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.investi.com.au/api/announcements/mi6/b7ad4e43-c43.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.70000000	23/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid (MI6)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.investi.com.au/api/announcements/mi6/b7ad4e43-c43.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MI6 : ORDINARY FULLY PAID	234,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MI6AE : OPTION EXPIRING 14-MAR-2025 EX \$0.715	250,000
MI6AF : OPTION EXPIRING 30-JUN-2025 EX \$0.355	150,000
MI6AD : OPTION EXPIRING 03-MAR-2025 EX \$0.75	1,650,000
MI6AH : OPTION EXPIRING 30-JUN-2026 EX \$0.685	5,000,000
MI6AG : OPTION EXPIRING 21-NOV-2025 EX \$0.475	5,500,000
MI6AB : OPTION EXPIRING 30-SEP-2024 RESTRICTED	9,000,000
MI6AA : OPTION EXPIRING 30-SEP-2024 EX \$0.72	750,000
MI6AC : OPTION EXPIRING 31-OCT-2024 EX \$0.69	750,000
New class - code to be confirmed : Unlisted options exercisable at \$0.70, expiring on 23 November 2026	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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