



Announcement Summary

Entity name

LIGHTNING MINERALS LTD

Date of this announcement

Friday November 24, 2023

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights Class B	250,000	23/11/2023
New class - code to be confirmed	Performance Rights Class D	500,000	23/11/2023
New class - code to be confirmed	OPTION EXPIRING 27-SEP-2027 EX \$0.25	250,000	23/11/2023
New class - code to be confirmed	Performance Rights Class C	500,000	23/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LIGHTNING MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

656005122

1.3 ASX issuer code

L1M

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of securities to Managing Director as approved by shareholders on 21 November 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Class B

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

23/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231018/pdf/05w5vdkqsxgmp.pdf>

Annexure F

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

An appendix 3B was lodged with ASX on 20 October 2023



Issue details

Number of +securities

250,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Managing Director Remuneration

Purpose of the issue

Other

Additional Details

Issue of securities to Managing Director as approved by shareholders on 21 November 2023

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Class D

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

23/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231018/pdf/05w5vdkqsxgmp.pdf>

Annexure F

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

An Appendix 3B was lodged on 20 October 2023.

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Managing Director Remuneration

Purpose of the issue

Other

Additional Details

Issue of securities to Managing Director as approved by shareholders on 21 November 2023

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 27-SEP-2027 EX \$0.25

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231018/pdf/05w5vdvkqsgmp.pdf>

Annexure A

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.25000000	27/9/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Ordinary Fully Paid Shares

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

An appendix 3B was lodged with ASX on 20 October 2023

Issue details

Number of +securities

250,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Managing Director Remuneration

Purpose of the issue

Other

Additional Details

Issue of securities to Managing Director as approved by shareholders on 21 November 2023

New +securities



ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Class C

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

23/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231018/pdf/05w5vdkqsxgmp.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

An Appendix 3B was lodged on 20 October 2023

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Managing Director Remuneration

Purpose of the issue

Other

Additional Details

Issue of securities to Managing Director as approved by shareholders on 21 November 2023







Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
L1M : ORDINARY FULLY PAID	40,725,064
L1MO : OPTION EXPIRING 13-MAR-2028	26,728,543

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
L1MAE : ORDINARY FULLY PAID RESTRICTED	1,500,000
L1MAF : ORDINARY FULLY PAID RESTRICTED	7,638,970
L1MAG : OPTION EXPIRING 14-NOV-2026 RESTRICTED	5,000,000
L1MAH : OPTION EXPIRING 27-SEP-2027 RESTRICTED	5,200,000
L1MAI : PERFORMANCE RIGHTS RESTRICTED	4,800,000
L1MAK : OPTION EXPIRING 06-APR-2027 EX \$0.30	80,000
L1MAL : OPTION EXPIRING 06-APR-2027 EX \$0.40	110,000
L1MAM : OPTION EXPIRING 06-APR-2027 EX \$0.50	140,000
New class - code to be confirmed : Performance Rights Class B	250,000
New class - code to be confirmed : Performance Rights Class D	500,000
New class - code to be confirmed : OPTION EXPIRING 27-SEP-2027 EX \$0.25	250,000
New class - code to be confirmed : Performance Rights Class C	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14