



*LEADING THE CHARGE  
IN AUSTRALIAN RARE  
EARTH CLAYS*

**27 NOVEMBER 2023**

**ASX: WC1**

#### **MAJOR PROJECTS**

*Salazar, WA - Rare Earth Elements  
Nevada, USA - Lithium  
Hermit Hill, NT - Lithium  
Bulla Park, NSW - Copper*

#### **DIRECTORS & MANAGEMENT**

**Rob Klug** *Non Exec Chairman*  
**Matt Szwedzicki** *Managing Director*  
**David Pascoe** *Head of Technical &  
Exploration*  
**Mark Bolton** *Non Exec Director*  
**Ron Roberts** *Non Exec Director*

#### **CAPITAL STRUCTURE**

Ordinary Shares	<b>97.13m</b>
Options (unlisted)	<b>20.7m</b>
Market Cap (undiluted)	<b>\$6.1m</b>
Share Price (24/11/23)	<b>\$0.063</b>

#### **WEST COBAR METALS LTD**

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## **RC DRILLING COMPLETED AT NEVADA LITHIUM PROJECT**

### **Highlights**

- **RC drilling completed at the Montezuma Well and Big Smoky Valley Lithium Projects**
- **Thick intervals of green claystones and clayey tuffaceous sequences intersected at Big Smoky Valley**

West Cobar Metals Limited (ASX:WC1) ("West Cobar", "the Company") is pleased to provide an update on activities at its mineral exploration project in Nevada, USA.

Eight RC holes totalling 1016 meters have been completed at the Company's 100%-owned Montezuma Well and Big Smoky Valley Projects in the Tonopah district, Nevada.

Six RC holes were drilled at Big Smoky Valley. Thick intervals of green claystones and clayey tuffaceous sequences were intersected. Samples from these holes are being submitted for lithium assay testing.

At Montezuma Well two drillholes intersected thick bouldery conglomerate. Drilling difficulties resulted in both holes being abandoned at 64 and 75 meters respectively, within the alluvial cover zone which was thicker than expected. The Company will evaluate whether to return to test Montezuma Well at depth with a more substantial drill rig.

### **Cautionary Statement**

*Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.*

-ENDS-

This ASX announcement has been approved by the Board of West Cobar Metals Limited.

**Further information:**

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**Forward looking statement**

Certain information in this document refers to the intentions of West Cobar, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause West Cobar's actual results, performance or achievements to differ from those referred to in this document. Accordingly, West Cobar and its affiliates and their directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of these events referred to in the document will actually occur as contemplated.

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**Competent Person Statement and JORC Information**

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information contained in this announcement that relates to the exploration information at West Cobar's projects fairly reflects information compiled by Mr David Pascoe, who is Head of Technical

and Exploration of West Cobar Metals Limited and a Member of the Australian Institute of Geoscientists. Mr Pascoe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pascoe consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.