



ASX RELEASE
27 NOVEMBER 2023

OreCorp considering Perseus announcements

OreCorp Limited (**OreCorp** or the **Company**) (ASX: ORR) notes the announcements made by Perseus Mining Limited (**Perseus**) (ASX/TSX:PRU) earlier today in relation to its acquisition of a relevant interest in 19.9% of the shares of OreCorp, the statement that Perseus does not intend to submit a change of control transaction in competition to the current scheme that Silvercorp Metals Inc. (TSX/NYSE: SVM) has offered to OreCorp shareholders (**Silvercorp Scheme**) and the further statement that Perseus intends to vote against the Silvercorp Scheme.

The Board of OreCorp is considering the announcements made by Perseus and intends to provide a more detailed response to shareholders as soon as practicable.

Authorised for release on behalf of the Company by the CEO & Managing Director

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For more information

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ABOUT ORECORP LIMITED

OreCorp Limited is a Western Australian based mining development company listed on the Australian Securities Exchange (ASX) under the code 'ORR'. OreCorp's key project is the Nyanzaga Gold Project in northwest Tanzania. In August 2023, OreCorp signed a binding Scheme Implementation Deed with Silvercorp Metals Inc. whereby, subject to satisfaction of various conditions, including OreCorp shareholder approval, Silvercorp will acquire all fully paid ordinary shares of OreCorp pursuant to an Australian scheme of arrangement under the *Corporations Act 2001* (Cth).