

27 November 2023

Withdrawal of AGM Resolution

Falcon Metals Ltd (**ASX: FAL**) (“**Falcon**” or “the **Company**”), wishes to advise shareholders that it is withdrawing Resolution 8 (Approval of 10% Placement Capacity) referred to in the 2023 Notice of Annual General Meeting and Explanatory Memorandum dated 27 October 2023 from the business of the Company’s 2023 Annual General Meeting (**AGM**) which is to be held at 2.00 PM (AEDT) on Tuesday, 28 November 2023.

The proposed resolution to approve the additional 10% placement capacity would have provided the flexibility to raise funds to expand on the planned exploration program, business development or strategic acquisitions in an efficient manner, should it be needed. Whilst the Company believes that the additional placement capacity would be beneficial to shareholders, it has become aware of reservations expressed by certain shareholders and consequently has withdrawn the resolution. The Company retained \$16.1 million in cash at the end of the September quarter and does not foresee its day to day operations affected by the withdrawal of this resolution.

The withdrawal of Resolution 8 will not affect the validity of proxy forms, or any proxy votes, submitted in respect of the remaining items of business to be considered at the AGM.

This announcement has been approved for release by the Board of Falcon Metals.

For more information, please contact:

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