Level 5, 56 Pitt Street Sydney NSW 2000 ABN 55 082 541 437 (ASX: CKA)

www.cokal.com.au

ASX ANNOUNCEMENT / MEDIA RELEASE 28 November 2023

Barging of BBM Coal has Resumed along the Barito River

Cokal Limited (**Cokal**) (ASX: **CKA**) is pleased to provide the following updates on the Bumi Barito Mineral (**BBM**) metallurgical coal mine (Cokal 60%).

Barging of BBM Coal has resumed along the Barito River

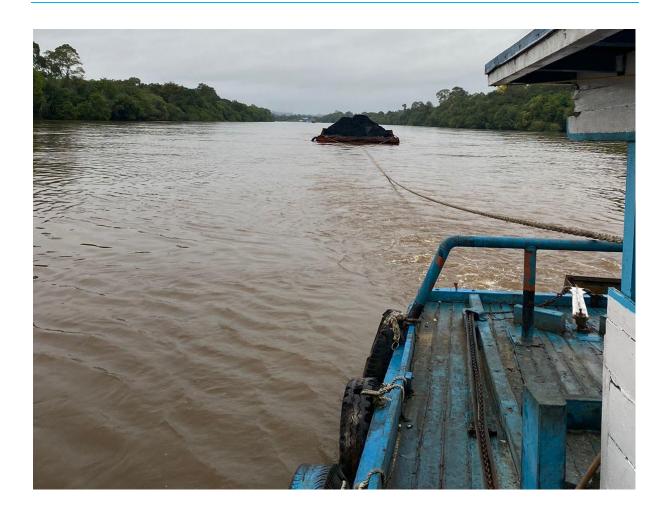
- Water levels have now risen to safe operating levels from recent rainfalls.
- Barging of BBM coal from the Krajan Jetty to the Batu Tuhup Jetty has restarted, with three barges already successfully completing the trip.
- Scheduling of customer barges to collect coal from the Batu Tuhup Jetty is now the primary focus, with Cokal to provide further updates as soon as possible.
- First revenue will be realised by Cokal upon the loading of BBM coal onto customer barges at the Batu Tuhup Jetty.



BBM coal being transported via barge









BBM coal being transported via barge



New Mining Contractor to Start Mining Operations this Week

- BBM's new mining contractor is readying to start a first cut ahead of schedule, with their commissioning of mining equipment being finalised.
- Additional equipment currently on its way to the BBM Mine from the Batu Tuhup Jetty.



Mining fleet from the new mining contractor ready for operations at the BBM Mine

ENDS

Further enquiries:

Domenic Martino Non-Executive Chairman dmartino@cokal.com.au

This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.





Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

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