



Announcement Summary

Entity name

KINGSTON RESOURCES LIMITED

Date of this announcement

Tuesday November 28, 2023

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	FY23 Unlisted Service Fee Options	699,313	28/11/2023
New class - code to be confirmed	Long Term Incentive Options (KSNLTUO13), expiring 31 August 2029	6,700,843	28/11/2023
New class - code to be confirmed	Short Term Incentive Performance Options (KSNSTPO1)	3,145,092	28/11/2023
New class - code to be confirmed	FY24 Unlisted Service Fee Options	874,576	28/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KINGSTON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

44009148529

1.3 ASX issuer code

KSN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

28/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

FY23 Unlisted Service Fee Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mick Wilkes	Eligius Holdings Pty Ltd	389,413
Anthony Wehby	Rosemary Wehby	154,950
Stuart Rechner	Osmium Holdings Pty Ltd	154,950

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

A summary of the FY23 Options is included in the 2023 Notice of Annual General Meeting. A copy of this document is available on the KSN website:

<https://kingstonresources.com.au/wp-content/uploads/2023/10/2625635.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	28/11/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

Description

Each Option converts into 1 Fully Paid Ordinary Share (KSN:ASX)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the LTI Employee Securities plan is included in the 2021 Notice of Annual General Meeting. A copy of this document is available on the KSN website:

<https://kingstonresources.com.au/wp-content/uploads/2021/10/2287496.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Securities issued under ASX Listing Rule 7.2 exception 14.

Issue details

Number of +securities

699,313

ASX +security code

New class - code to be confirmed

+Security description

Long Term Incentive Options (KSNLTUO13), expiring 31 August 2029

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP

Name of registered holder

Number of +securities



Andrew Corbett

Milamar Group Pty Ltd

2,306,182

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

A summary of the LTI Incentive Options is included in the 2023 Notice of Annual General Meeting. A copy of this document is available on the KSN website:

<https://kingstonresources.com.au/wp-content/uploads/2023/10/2625635.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

31/8/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each Option converts into 1 Fully Paid Ordinary Share (KSN:ASX)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the LTI Employee Securities plan is included in the 2021 Notice of Annual General Meeting. A copy of this document is available on the KSN website:

<https://kingstonresources.com.au/wp-content/uploads/2021/10/2287496.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

4,394,661 securities issued under ASX Listing Rule 7.2 exception 13, 2,306,182 securities issued under ASX Listing Rule 7.2 exception 14.

Issue details

Number of +securities

6,700,843

**ASX +security code**

New class - code to be confirmed

+Security description

Short Term Incentive Performance Options (KSNSTPO1)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Andrew Corbett	Milamar Group Pty Ltd	922,473

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

A summary of the STI Performance Options is included in the 2023 Notice of Annual General Meeting. A copy of this document is available on the KSN website:

<https://kingstonresources.com.au/wp-content/uploads/2023/10/2625635.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/8/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each Option converts into 1 Fully Paid Ordinary Share (KSN:ASX)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the LTI Employee Securities plan is included in the 2021 Notice of Annual General Meeting. A copy of this document is available on the KSN website:

<https://kingstonresources.com.au/wp-content/uploads/2021/10/2287496.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

2,222,619 securities issued under ASX Listing Rule 7.2 exception 13, 922,473 securities issued under ASX Listing Rule 7.2 exception 14.

Issue details

Number of +securities

3,145,092

ASX +security code

New class - code to be confirmed

+Security description

FY24 Unlisted Service Fee Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mick Wilkes	Eligius Holdings Pty Ltd	489,206
Anthony Wehby	Rosemary Wehby	192,685
Stuart Rechner	Osmium Holdings Pty Ltd	192,685

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

A summary of the FY24 Options is included in the 2023 Notice of Annual General Meeting. A copy of this document is available on the KSN website:

<https://kingstonresources.com.au/wp-content/uploads/2023/10/2625635.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	28/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each Option converts into 1 Fully Paid Ordinary Share (KSN:ASX)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the LTI Employee Securities plan is included in the 2021 Notice of Annual General Meeting. A copy of this document is available on the KSN website:

<https://kingstonresources.com.au/wp-content/uploads/2021/10/2287496.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Securities issued under ASX Listing Rule 7.2 exception 14.

Issue details

Number of +securities

874,576



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KSN : ORDINARY FULLY PAID	497,961,834

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KSNAAB : WARRANTS EXPIRING 07-JUL-2027 EX \$0.20	25,000,000
KSNAAK : OPTION EXPIRING 31-AUG-2024 EX NIL	2,343,015
KSNAAAB : OPTION EXPIRING 31-JUL-2025 EX \$0.14	38,010,210
KSNAAAC : WARRANTS EXPIRING 29-JUN-2028 EX \$0.14	35,714,286
KSNAAAS : OPTIONS EXPIRING 31-AUG-2028 EX NIL	5,208,669
New class - code to be confirmed : FY23 Unlisted Service Fee Options	699,313
New class - code to be confirmed : Long Term Incentive Options (KSNLTUO13), expiring 31 August 2029	6,700,843
New class - code to be confirmed : Short Term Incentive Performance Options (KSNSTPO1)	3,145,092
New class - code to be confirmed : FY24 Unlisted Service Fee Options	874,576



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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