



Announcement Summary

Entity name

BOTALA ENERGY LTD

Date of this announcement

Tuesday November 28, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	14,777,777 Options with an exercise price of \$0.15 and an expiry date of 31 December 2025.	14,777,777	27/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BOTALA ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

626751620

1.3 ASX issuer code

BTE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

28/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

14,777,777 Options with an exercise price of \$0.15 and an expiry date of 31 December 2025.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

14,777,777 Options with an exercise price of \$0.15 and an expiry date of 31 December 2025.

+Security type

Options

ISIN code

AU0000224552

Date the +securities the subject of this notification were issued

27/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20230922/pdf/05v6d2nqn2fzxl.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.15000000

Expiry date

31/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

BTE Ordinary fully paid shares

Any other information the entity wishes to provide about the +securities the subject of this notification

- ı 8,944,444 Options issued to sophisticated investors with an exercise price of \$0.15 and an expiry date of 31 December 2025
- ı 5,833,333 Options issued to Directors with an exercise price of \$0.15 and an expiry date of 31 December 2025

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Two Appendix 3Bs were announced to the market on the 22 September 2023.

Issue details

Number of +securities

14,777,777

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free attaching options to BTE shares.

Purpose of the issue

Other

Additional Details

None

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BTE : ORDINARY FULLY PAID	62,261,111

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTEAG : OPTION EXPIRING 12-JUL-2025 RESTRICTED	4,688,957
BTEAH : PERFORMANCE RIGHTS RESTRICTED	3,000,000
BTEAD : ORDINARY FULLY PAID RESTRICTED	82,872,927
BTEAE : OPTION EXPIRING 28-FEB-2025 EX \$0.25	1,000,000
BTEAF : OPTION EXPIRING 28-FEB-2025 RESTRICTED	17,707,000
BTEAI : PERFORMANCE RIGHTS	2,750,000
New class - code to be confirmed : 14,777,777 Options with an exercise price of \$0.15 and an expiry date of 31 December 2025.	14,777,777



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

22/11/2023