

28 November 2023

Market Announcement Office
Australian Securities Exchange

Dear Sir/Madam,

RESULTS OF ANNUAL GENERAL MEETING – FALCON METALS LIMITED

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution considered in today's Annual General Meeting, as set out in Annexure A.

Yours faithfully



PRADEEP SUBRAMANIAM
Company Secretary

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|---|--------------------|--|----------------------|-----------------------|-----------|--|----------------------|-----------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Adoption of Remuneration Report | Ordinary | 33,751,162 96.99% | 630,912 1.82% | 413,722 1.19% | 129,980 | 36,778,384 98.31% | 630,912 1.69% | 129,980 | Carried |
| 2 Re-election of Director - Katina Law | Ordinary | 37,729,764 98.22% | 265,250 0.69% | 417,281 1.09% | 105,787 | 40,760,545 99.35% | 265,250 0.65% | 105,787 | Carried |
| 3 Approval of Unlisted Options to be issued to Mark Bennett | Ordinary | 24,436,554 64.41% | 13,084,811 34.49% | 417,281 1.10% | 579,436 | 27,467,335 67.73% | 13,084,811 32.27% | 579,436 | Carried |
| 4 Approval of Unlisted Options to be issued to Tim Markwell | Ordinary | 24,666,321 64.59% | 13,089,811 34.28% | 429,681 1.13% | 332,269 | 27,709,502 67.92% | 13,089,811 32.08% | 332,269 | Carried |
| 5 Approval of Unlisted Options to be issued to Alex Dorsch | Ordinary | 21,962,959 61.94% | 13,074,826 36.88% | 417,281 1.18% | 3,063,016 | 24,993,740 65.65% | 13,074,826 34.35% | 3,063,016 | Carried |
| 6 Approval of Unlisted Options to be issued to Katina Law | Ordinary | 24,861,793 64.76% | 13,093,880 34.11% | 432,412 1.13% | 129,997 | 27,907,705 68.06% | 13,093,880 31.94% | 129,997 | Carried |
| 7 Approval of New Employee Securities Incentive Plan | Ordinary | 33,671,466 96.72% | 653,639 1.88% | 486,659 1.40% | 3,256,879 | 36,771,625 98.25% | 653,639 1.75% | 3,256,879 | Carried |
| 8 Approval of 10% Placement Capacity | Special | Resolution was withdrawn prior to the meeting | | | | | | | |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

Resolution(s) proposed but not put to the meeting

| Resolution | Reason(s) for not putting the resolution to the meeting |
|--------------------------------------|--|
| 8 Approval of 10% Placement Capacity | Resolution was withdrawn prior to the meeting due to reservations expressed by certain shareholders. |