



Announcement Summary

Entity name

FALCON METALS LTD

Date of this announcement

Tuesday November 28, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
FALAI	OPTION EXPIRING 30-JUN-2026 EX \$0.35	930,000	28/11/2023
FALAJ	OPTION EXPIRING 30-JUN-2027 EX \$0.35	930,000	28/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FALCON METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

651893097

1.3 ASX issuer code

FAL

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

FALAI : OPTION EXPIRING 30-JUN-2026 EX \$0.35

Date the +securities the subject of this notification were issued

28/11/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mark Anthony Bennett	Mark Anthony Bennett	300,000
Timothy Shaun Markwell	Oodouri Kouen Pty Ltd <Markwell Family A/C>	380,000
Alexander Carl Dorsch	Lunar Co Pty Ltd <H&A Dorsch Family A/C>	250,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20211220/pdf/454cgkif9c5njr.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

930,000

ASX +security code and description

FALAJ : OPTION EXPIRING 30-JUN-2027 EX \$0.35

Date the +securities the subject of this notification were issued

28/11/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

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Issue details

Number of +securities

930,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FAL : ORDINARY FULLY PAID	177,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FALAA : OPTION EXPIRING 15-DEC-2024 RESTRICTED	4,425,000
FALAB : OPTION EXPIRING 15-DEC-2025 RESTRICTED	4,425,000
FALAC : OPTION EXPIRING 15-DEC-2024 EX \$0.75	973,500
FALAD : OPTION EXPIRING 15-DEC-2025 EX \$0.75	973,500
FALAF : OPTION EXPIRING 31-JUL-2026 EX \$0.36	1,412,500
FALAE : OPTION EXPIRING 31-JUL-2025 EX \$0.36	1,412,500
FALAI : OPTION EXPIRING 30-JUN-2026 EX \$0.35	1,510,000
FALAJ : OPTION EXPIRING 30-JUN-2027 EX \$0.35	1,510,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2023