



# ASX Release

28 November 2023

## Sale of Shares

DUG Technology Ltd (ASX: DUG) (“DUG” or the “Company”) advises that Sheila Lamont, the spouse of co-founder and Managing Director Matthew Lamont, has today sold 2,500,000 ordinary shares. Sheila made the sale in order to retire debt. The shares sold are a small percentage of Matthew and Sheila's holdings in the Company.

Matthew Lamont regrets the need for the sale and neither Sheila or himself have any intention to sell further shares in the foreseeable future.

Please find attached Appendix 3Y for Matthew Lamont.

This ASX Announcement has been approved for release by the Managing Director of DUG Technology Ltd.

**Ends**

### For more information:

DUG Technology Ltd

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DUG Investor Email: [investor@dug.com](mailto:investor@dug.com)

DUG Investor Centre: [www.dug.com/investor-centre](http://www.dug.com/investor-centre)

## About DUG

DUG is an ASX-listed technology company, headquartered in Australia, that specialises in analytical software development, big-data services and reliable, green, high-performance computing (HPC). DUG is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG’s expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG delivers a comprehensive geoscience offering backed by over two decades of experience and a focus on R&D. DUG maximises the value of seismic data with customised services, software and HPC solutions enabled by innovative technology - including Multi-parameter FWI Imaging.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit [www.dug.com](http://www.dug.com).

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>DUG Technology Limited</b>
<b>ABN:</b>	<b>99 169 944 334</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Matthew Lamont
<b>Date of last notice</b>	16 May 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Sheila Lamont (Spouse)
<b>Date of change</b>	28 November 2023
<b>No. of securities held prior to change</b>	<p><b>Direct:</b></p> <p>12,300,000 Ordinary Shares</p> <p><b>Indirect:</b></p> <p>10,700,000 Ordinary Shares - Sheila Lamont (Spouse)</p> <p>576,457 Ordinary Shares (issued pursuant to the Long Term Incentive Plan Rules) - Lamont Geophysical Services Pty Ltd &lt;Sheila Lamont Family A/C&gt; (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p>

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

	<p>381,352 DUGAA - Zero Price Unlisted Options expiring 30 June 2037 (granted under the Company's Omnibus Long Term Incentive Plan) -  Lamont Geophysical Services Pty Ltd &lt;Sheila Lamont Family A/C&gt; (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p> <p>464,197 Ordinary Shares - Super Matt and Sheila Pty Ltd &lt;Super Matt and Sheila A/C&gt; (Dr Lamont is a Director of Super Matt and Sheila Pty Ltd and a beneficiary of the Super Matt and Sheila A/C)</p>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	
<b>Number disposed</b>	2,500,000 (Sheila Lamont – Spouse)
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$4,625,000 (\$1.85 per share)
<b>No. of securities held after change</b>	<p><b>Direct:</b></p> <p>12,300,000 Ordinary Shares</p> <p><b>Indirect:</b></p> <p>8,200,000 Ordinary Shares - Sheila Lamont (Spouse)</p> <p>576,457 Ordinary Shares (issued pursuant to the Long Term Incentive Plan Rules) - Lamont Geophysical Services Pty Ltd &lt;Sheila Lamont Family A/C&gt; (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p> <p>381,352 DUGAA - Zero Price Unlisted Options expiring 30 June 2037 (granted under the Company's Omnibus Long Term Incentive Plan) -  Lamont Geophysical Services Pty Ltd &lt;Sheila Lamont Family A/C&gt; (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p> <p>464,197 Ordinary Shares - Super Matt and Sheila Pty Ltd &lt;Super Matt and Sheila A/C&gt; (Dr Lamont is a Director of Super Matt and Sheila Pty Ltd and a beneficiary of the Super Matt and Sheila A/C)</p>

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<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market sale of shares by Sheila Lamont (Spouse).</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.