



VECTION[™]
TECHNOLOGIES

Annual General Meeting

28 November 2023

Board of Directors



Damian Banks

Non-Executive
Chairman



Bert Mondello

Non-Executive
Director



Gianmarco Biagi

Managing
Director



Jacopo Merli

Executive Director,
COO



Lorenzo Biagi

Executive
Director



Gianmarco Orgnoni

Executive Director,
CSO, CMO

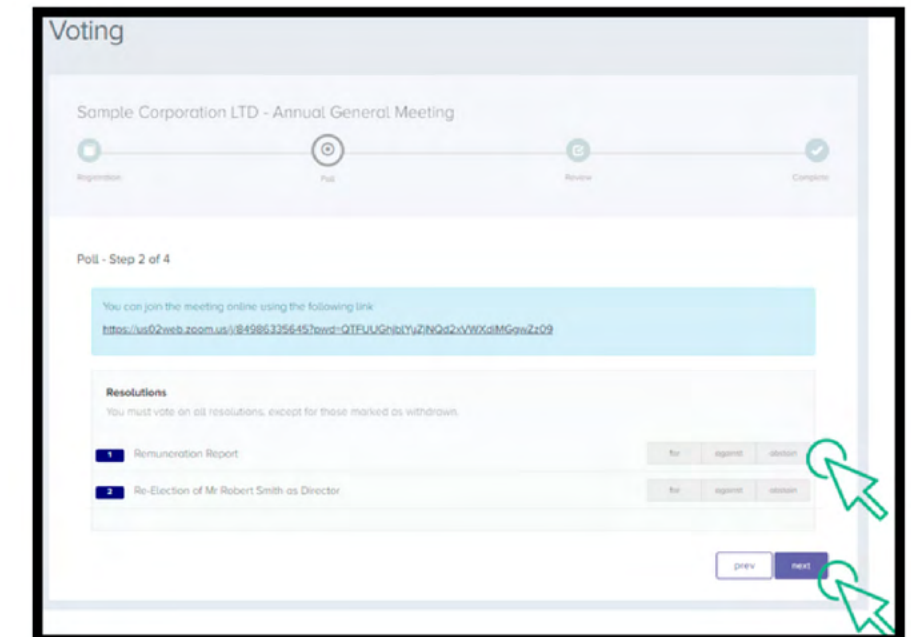
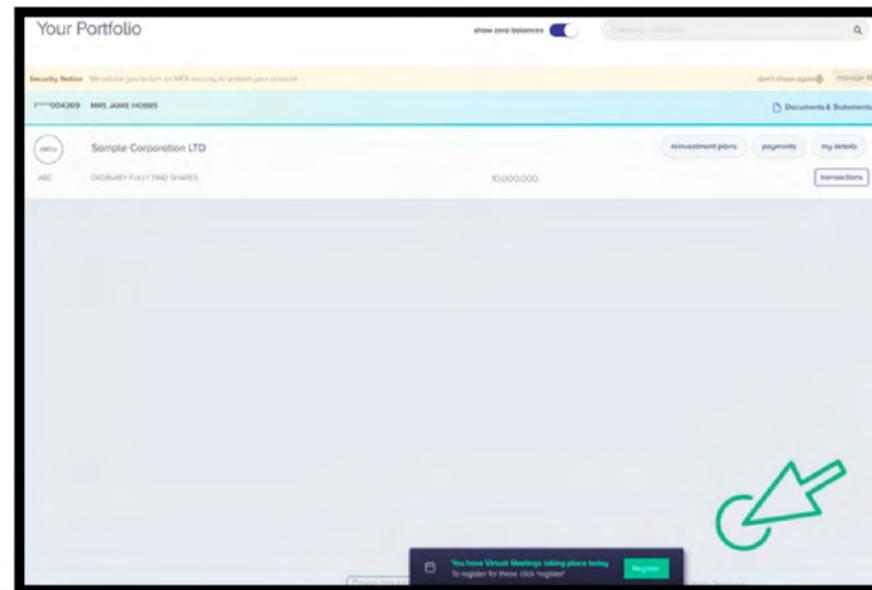
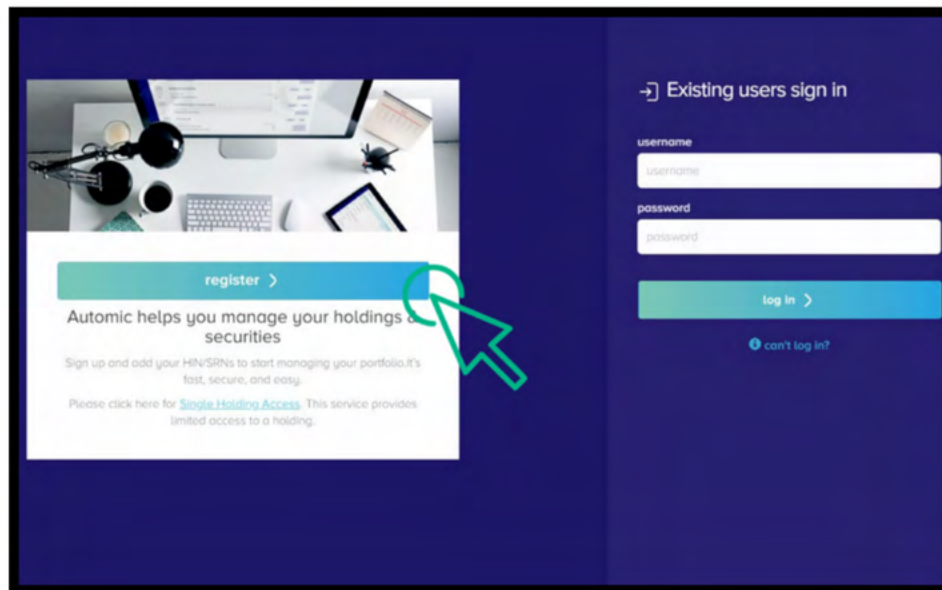
Registration & Voting



1. Log in or register at:
<https://investor.automic.com.au/#/home>

2. Click view and register your attendance for the meeting

3. Record your vote.
Once you confirm it is lodged and final.



To contact support:
Call 1300 816 159 or open live chat from the Investor Portal



Agenda

FY23 AGM

- 1. Introductions**
- 2. Chairman's Address**
- 3. CEO's Address**
- 4. Business of Meeting**
- 5. Resolutions & Proxy Vote Results**



Chairman's Address

Damian Banks





CEO's Address

Gianmarco Biagi

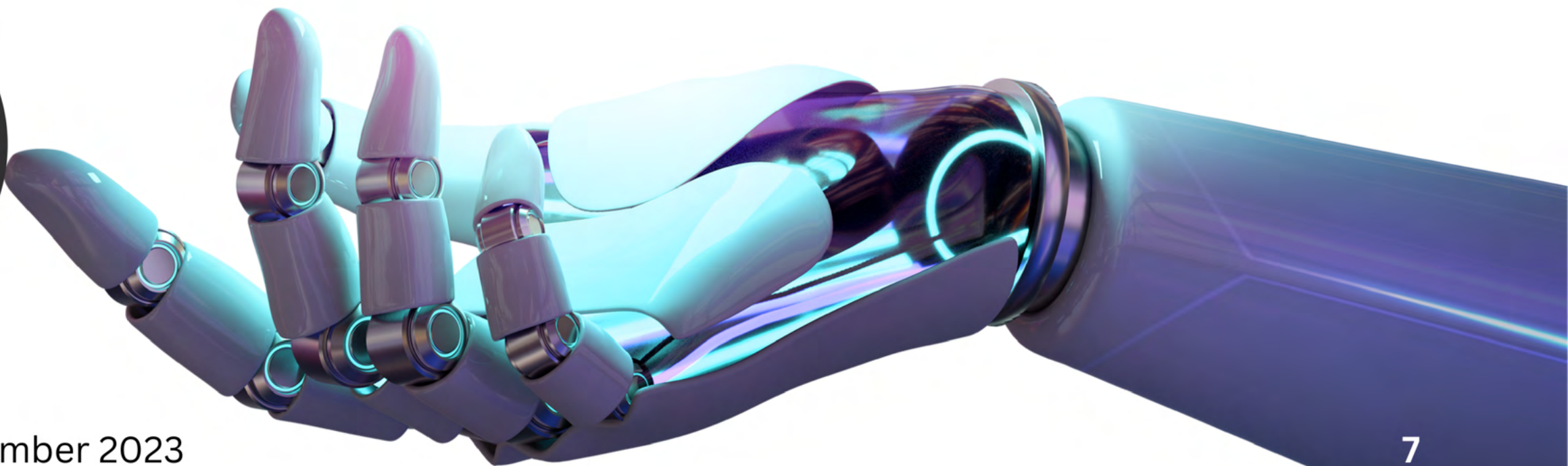


What we do



Our solutions and services facilitate the **evolution of businesses from 2D to 3D**, crafting experiences that integrate the digital and physical worlds.

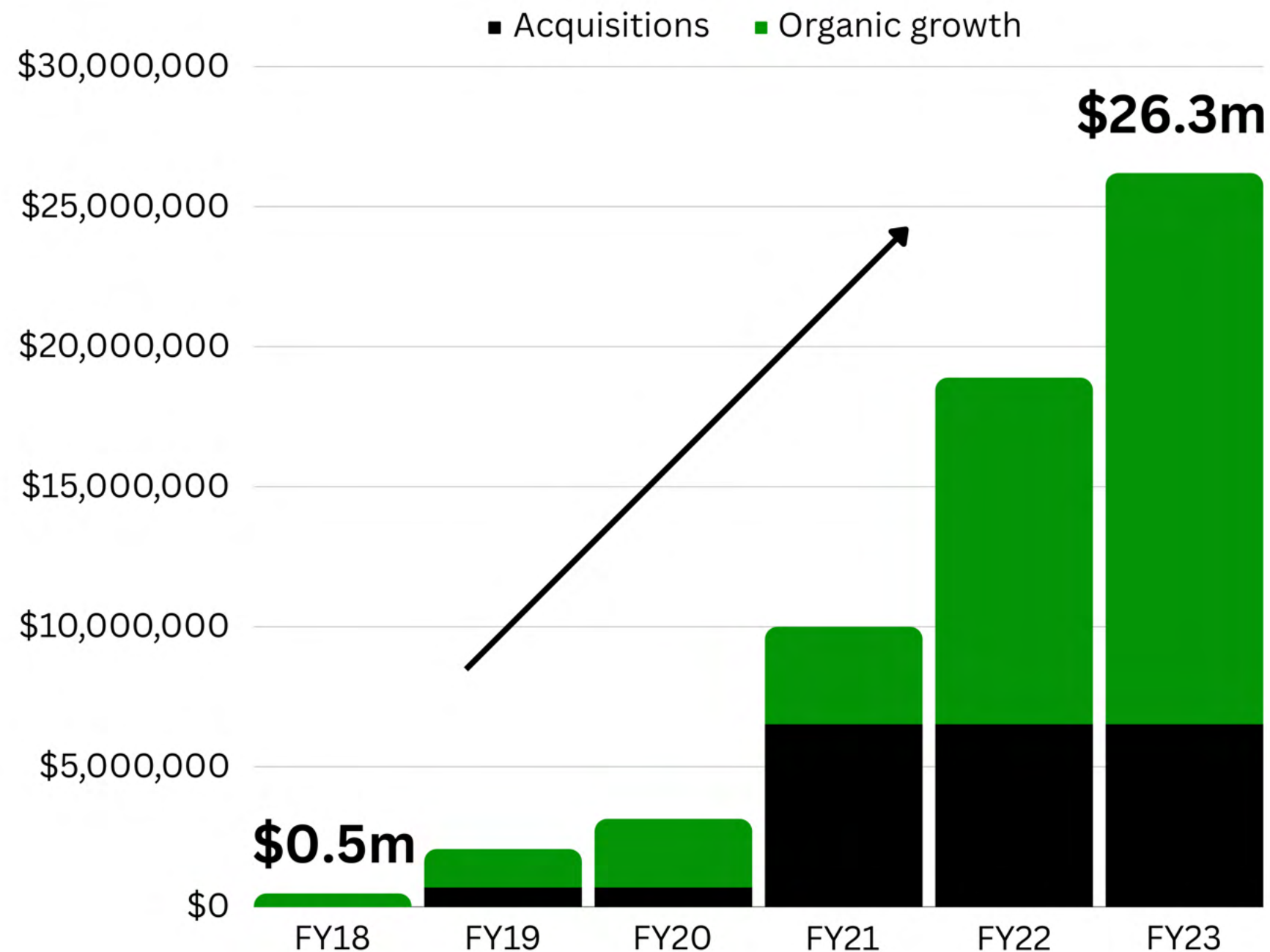
Our goal is to deliver **time and cost savings, mitigate risks,** and empower our clients with **actionable data.**



Business Highlights



Revenue by financial year:



Highlights:

- Continued **sales momentum** to \$26.3m, with 39% FY23 revenue growth compared to FY22.
- Successful implementation of **sales synergies** across previously acquired companies, contributing to organic growth across the Company.
- Company achieved **\$19.7m in organic growth** in FY23 vs \$6.6m in acquired revenue from FY21.
- Continuation of **cost reduction plan**, continuing in FY24.

Notes:

- Organic growth rate and \$ value is based on FY23 organic revenue growth compared to the combined revenue of the acquisitions on the full unaudited year's revenue prior to acquisition.
- Acquisitions include: Mindesk Inc (ASX: 28 April 2020), Blank Canvas Studios (ASX: 27 April 2021) and JMC Group (ASX: 4 August 2021). Revenue figures above include the acquisition unaudited revenue on the full year prior to acquisition date.
- Organic Growth includes: Vection (ASX: 12 April 2019) in addition to historical business and organic growth generated by the combined group following acquisitions. (audited).

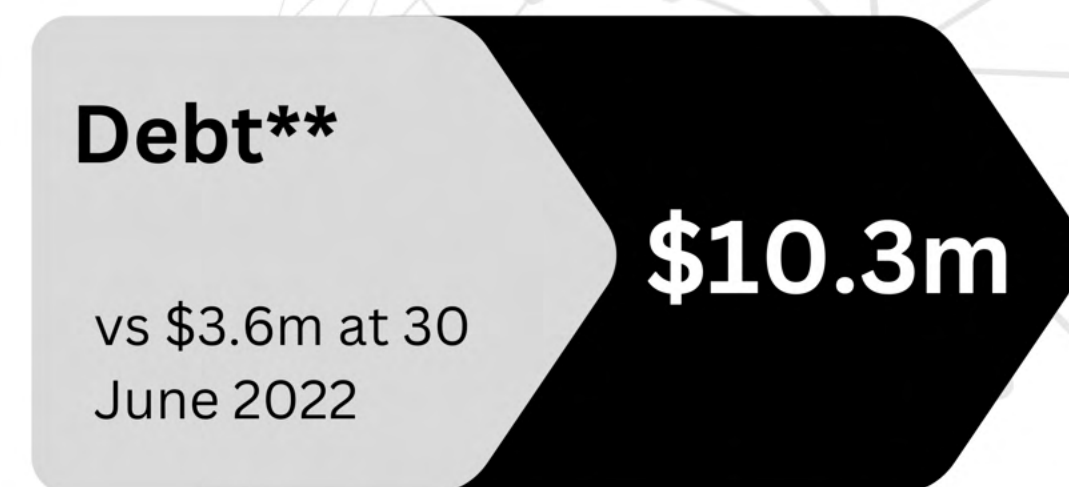
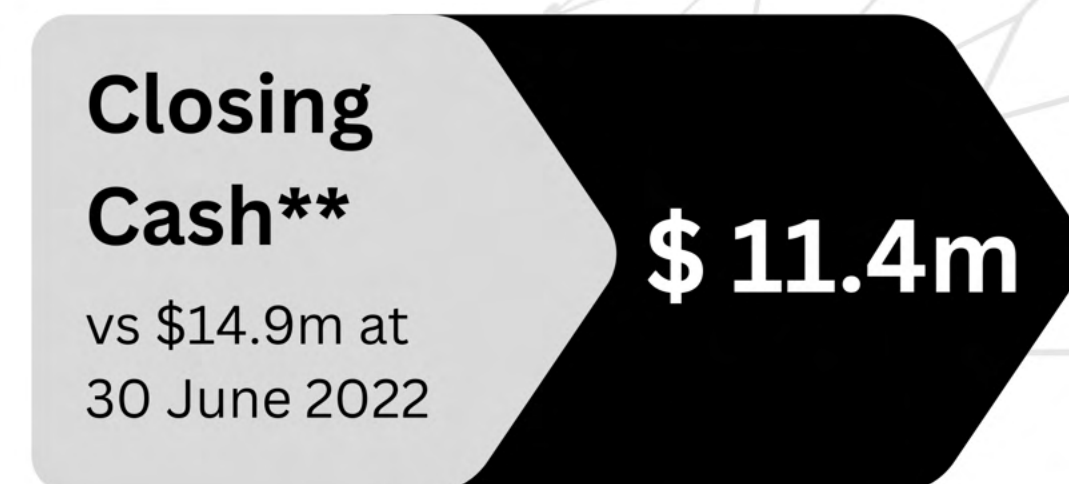
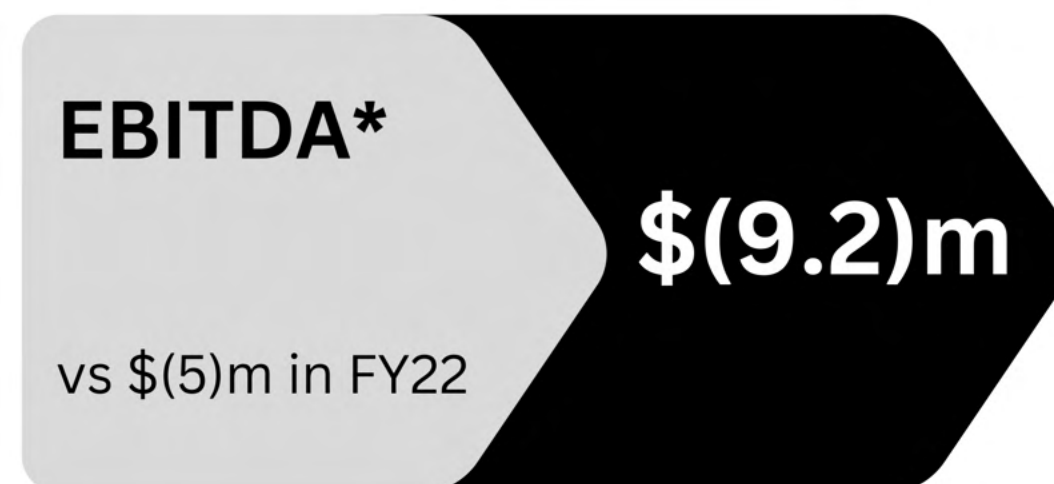
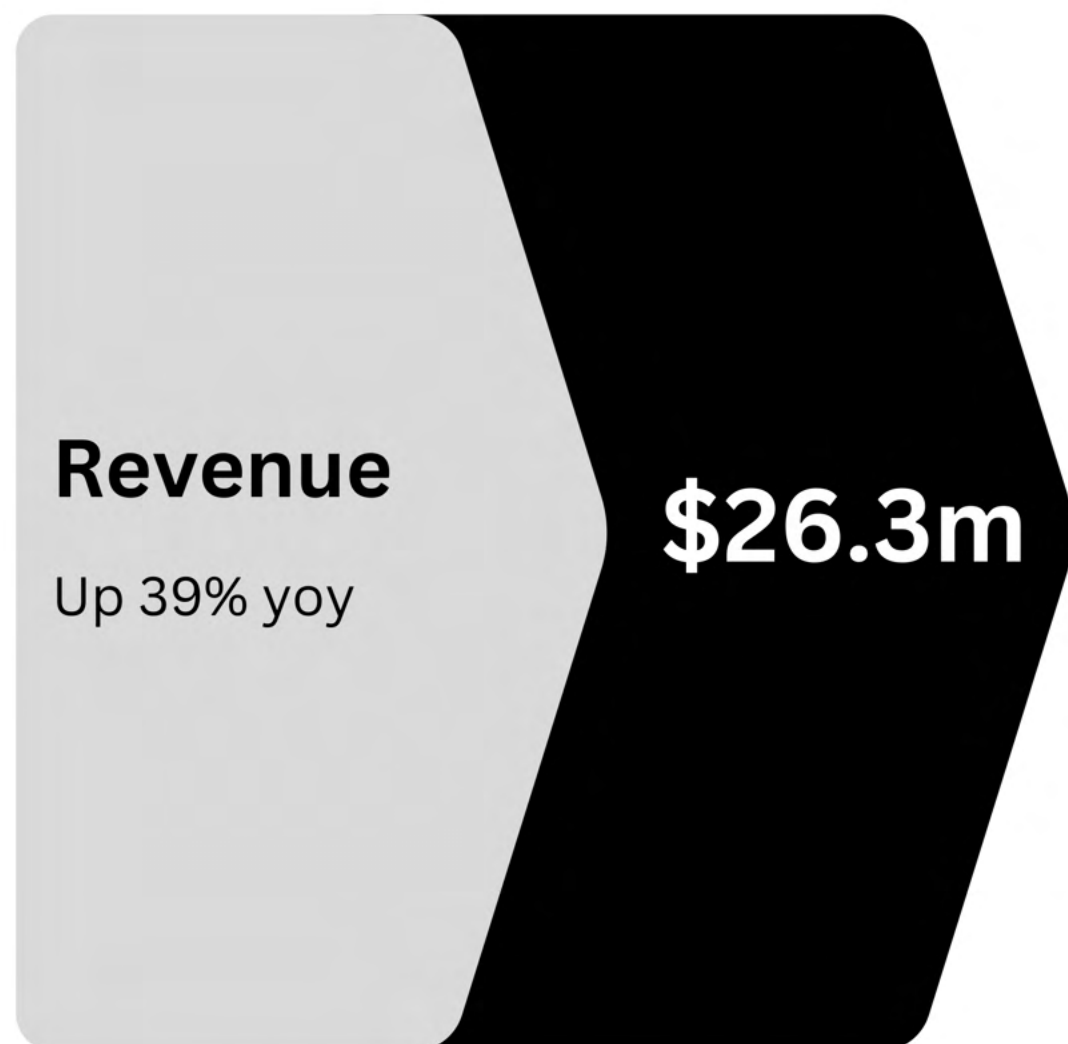
Business Highlights

- **Company Performance and Strategy:** Vection Technologies reported positive FY23 organic revenue growth, technological innovation, and customer satisfaction.
- **Market Expansion and Technology Adoption:** The Company leveraged the global growth of the move of 2D to 3D, driven by enterprises across various industries. Vection Technologies is targeting nine high-value industries, which are likely to demonstrate fast adoption.



- **Customer-Centric Growth:** The Company's 39% revenue growth reflected a deeper customer centric focus across the group.
- **FY21 Acquisition Integration:** The Company has successfully integrated the acquisitions performed in FY21 into its business-as-usual activities.

FY23 Financial Highlights



* Reported EBITDA includes the impact of FX, non-cash accounting charges, transaction costs, fiscal costs, and non-recurring and reductions in operating costs.

** Closing Cash and Debt include the net increase in working capital supporting the reported revenue growth.

FY24 Outlook



First 4-months of FY24 trading:

- First 4 months of FY24 are encouraging with **organic revenue up 76% to \$6.5m**, compared to FY23 (total revenue up 88% to \$6.9m including acquisitions).



Remainder of FY24:

- Drive **organic revenue growth** in each of the selected nine **industrial verticals**.
- **Improve operating result** across the business.
- Focus on **customers' needs** to deliver time and cost savings, mitigate risks, and empower our clients with actionable data.
- Implementation of **cost reduction program**.



Business of Meeting

Vection Technologies Ltd (ASX:VR1) | AGM 28 November 2023





Resolutions & Proxy Vote Results

Vection Technologies Ltd (ASX:VR1) | AGM 28 November 2023



Resolution 1: Remuneration Report



“That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report that forms part of the Directors’ Report for the financial year ended 30 June 2023 be adopted by the Shareholders on the terms and conditions in the Explanatory Memorandum.”

Proxy votes:

For	Against	Open
125,720,264	13,086,480	666,552
90.14%	9.38%	0.48%

Resolution 2: Re-election of Director



“That, for the purpose of clause 6.3 of the Constitution, ASX Listing Rule 14.4 and for all other purposes, Mr Gianmarco Orgnoni, a Director who was appointed on 22 November 2017 and re-elected on 4 December 2020, retires, and being eligible for re-election, is elected as a Director with immediate effect.”

Proxy votes:

For	Against	Open
554,511,446	1,995,680	666,552
99.52%	0.36%	0.12%

Resolution 3: Approval of 10% placement facility

“That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on terms and conditions in the Explanatory Memorandum.”

Proxy votes:

For	Against	Open
550,788,516	5,718,339	667,663
98.85%	1.03%	0.12%

Resolution 4: Ratification of prior issue

“That, for the purpose of ASX Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 1 Performance Right on the terms and conditions set out in the Explanatory Statement.”

Proxy votes:

For	Against	Open
546,846,598	9,755,257	682,663
98.13%	1.75%	0.12%

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A woman with long dark hair is wearing a VR headset and looking to the right. She is surrounded by a dense field of blue and white digital particles, some of which are forming a glowing, pixelated shape in the air. The background is a bright, hazy white.

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