



Announcement Summary

Entity name

DEVEX RESOURCES LIMITED

Date of this announcement

Tuesday November 28, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DEVAJ	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,000,000	28/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DEVEX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

74009799553

1.3 ASX issuer code

DEV

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

DEVAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

28/11/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Tim Goyder	Tim Goyder	1,000,000
Brendan Bradley	Brendan Bradley	1,500,000
Stacey Apostolou	Apostman Holdings Pty Ltd <Apostman A/C>	1,000,000
Bryn Jones	Beechcrest Investments Pty Ltd <Jones Family A/C>	750,000
Richard Hacker	Scythe Investments Pty Ltd <The Hacker Family No 2 A/C>	750,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the Employee Securities Incentive Plan is included in the 2022 Notice of Annual General Meeting Explanatory Memorandum (Notice) lodged with the ASX on 19 October 2022. A copy of the Notice is available at: <https://www.devexresources.com.au/sites/default/files/asx-announcements/61116344.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options have an exercise price of \$0.52 per option and expire on 24 November 2026.



Issue details

Number of +securities

5,000,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DEV : ORDINARY FULLY PAID	441,190,671

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DEVAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	15,850,000
DEVAA : PERFORMANCE RIGHTS	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2023