



Announcement Summary

**Entity name**

WEST COBAR METALS LIMITED

**Date of this announcement**

Tuesday November 28, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Class A Performance Rights expiring 31 August 2025	2,500,000	28/11/2023
New class - code to be confirmed	Unquoted options exercisable at \$0.20, expiring 31/07/2027	3,000,000	28/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

WEST COBAR METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

26649994669

**1.3 ASX issuer code**

WC1

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/11/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Issue of Class A Performance Rights and Unquoted options as per Appendix 3B lodged 17 Oct 2023.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

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**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class A Performance Rights expiring 31 August 2025

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

28/11/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02729321-6A1175904?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02729321-6A1175904?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Previously announced in the Appendix 3B dated 17 October 2023



Issue details

**Number of +securities**

2,500,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Settlement of claims from Nedeel LLC, Kryptonite LLC and GF Global LLC in respect to an alleged breach of confidentiality.

**Purpose of the issue**

Other

**Additional Details**

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted options exercisable at \$0.20, expiring 31/07/2027

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

28/11/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02729321-6A1175904?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02729321-6A1175904?access_token=83ff96335c2d45a094df02a206a39ff4)



## Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.20000000	31/7/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

One fully paid ordinary share (ASX:WC1)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Previously announced in the Appendix 3B dated 17 October 2023

## Issue details

**Number of +securities**

3,000,000

**Were the +securities issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

Settlement of claims from Nedeel LLC, Kryptonite LLC and GF Global LLC in respect to an alleged breach of confidentiality.

**Purpose of the issue**

Other

**Additional Details**



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WC1 : ORDINARY FULLY PAID	97,133,664

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WC1AH : OPTION EXPIRING 06-MAY-2025 EX \$0.32	2,400,000
WC1AE : OPTION EXPIRING 04-NOV-2024 EX \$0.20	1,000,000
WC1AF : OPTION EXPIRING 04-NOV-2024 EX \$0.215	1,000,000
WC1AG : OPTION EXPIRING 04-NOV-2024 EX \$0.23	1,000,000
WC1AI : OPTION EXPIRING 22-NOV-2025 EX \$0.225	2,300,000
WC1AC : OPTION EXPIRING 28-MAR-2025 EX \$0.25	3,500,000
WC1AD : OPTION EXPIRING 03-JUN-2026 EX \$0.25	9,500,000
New class - code to be confirmed : Class A Performance Rights expiring 31 August 2025	2,500,000
New class - code to be confirmed : Unquoted options exercisable at \$0.20, expiring 31/07/2027	3,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

24/11/2023