

28 November 2023

## NOTIFICATION OF EXPIRY OF UNLISTED OPTIONS

Lithium Universe Limited (referred to as "**Lithium Universe**" or the "**Company**," ASX "**LU7**") advises that the following unlisted options are scheduled to expire at 5:00 pm AEDT on 30 November 2023 (**Expiry Date**):

Unlisted Options Code	Number of Unlisted Options	Exercise Price per Unlisted Option
LU7AH	8,000,000	\$0.20

Any participant wishing to exercise their options must forward a completed option exercise form and payment prior to the Expiry Date. The Company will despatch an option exercise form to each holder of these options, if requested, should they wish to exercise their options.

### Updated Capital Structure

On the basis that the "LUAH" options are not exercised, set out below will be the updated capital structure of the Company:

Security	Securities Code	Number of Securities
Ordinary Fully Paid Shares	LU7	388,521,897
Ordinary Fully Paid Shares (Restricted)	LU7AI	225,000,000
Options - Expiring 22 August 2026	LU7AA	10,000,000
Options - Expiring 8 August 2026	LU7AJ	108,500,00
Performance Rights	LU7AK	60,738,623

### Authorisation

This announcement had been authorised for release by Iggy Tan, Chairman of Lithium Universe Limited.

For more information, please contact:

**Alex Hanly**  
Chief Executive Officer  
Lithium Universe Limited  
Email: [info@lithiumuniverse.com](mailto:info@lithiumuniverse.com)

**Iggy Tan**  
Chairman  
Lithium Universe Limited  
Email: [info@lithiumuniverse.com](mailto:info@lithiumuniverse.com)

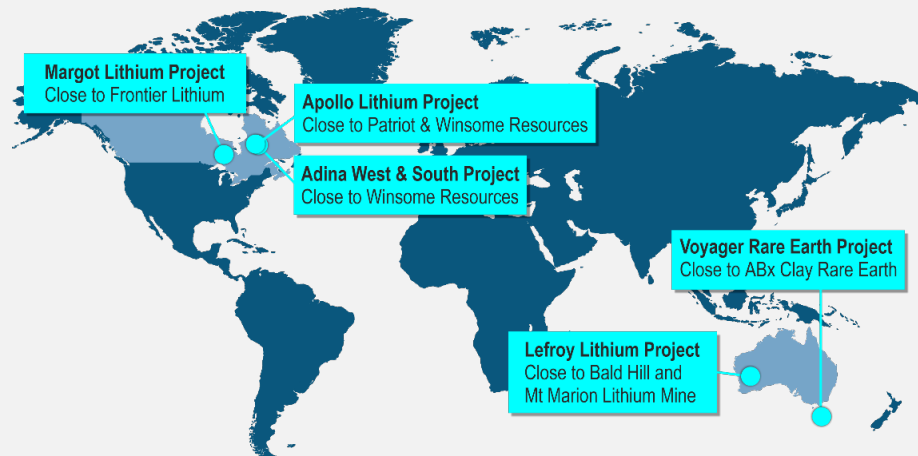
**Forward-looking Statements**

The Company wishes to remind investors that the presence of pegmatite does not necessarily equate to spodumene mineralization. Also that the presence of pegmatite and spodumene mineralization on nearby tenements does not necessarily equate to the occurrence on Lithium Universe Limited's tenements. This announcement contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.

### **About Lithium Universe Limited (ASX:LU7)**

LU7's main objective is to establish itself as a prominent Lithium project builder by prioritizing swift and successful development of Lithium projects. Instead of exploring for the sake of exploration, LU7's mission is to quickly obtain a resource and construct a spodumene-producing mine in Québec, Canada. Unlike many other Lithium exploration companies, LU7 possesses the essential expertise and skill to develop and construct profitable projects. Additionally, Lithium Universe Limited has access to significant Lithium opportunities in Tier 1 mining jurisdictions in Canada and Australia.

### **Tier 1 Lithium Inventory**



### **Apollo Lithium Project (80%)**

Commanding a land position spanning over 240 km<sup>2</sup>, Apollo is located in the same greenstone belt and only 29 kilometres south-east of the Corvette Lithium Project owned by Patriot Battery Metals (market cap of over A\$1.4 billion). Patriot's most successful drill result was a remarkable 156 meters at 2.12% Li<sub>2</sub>O at CV5. Similarly, 28 kilometres to the east, Winsome Resources Limited (market capitalization of over A\$300 million) recently announced drilling hits of 107 meters at 1.34% Li<sub>2</sub>O from 2.3 meters (AD-22-005) at their Adina Project. Apollo has 17 pegmatite outcrops reported on the tenement package. Given the exceptional results from these neighbouring projects, the Apollo Lithium Project has the potential to be equally successful.

### **Adina South & Adina West Lithium Project (80%)**

The project is situated in close proximity to the Adina discovery, which is owned by Winsome Resources, a Company with a Market Capitalisation of over A\$300m in the market. The Adina Project has produced a visual pegmatite intersection of over 160m in drills, lying beneath outcropping 4.89% Li<sub>2</sub>O. Recently, Winsome Resources reported successful drilling results, with AD-22-005 yielding 107m at 1.34% Li<sub>2</sub>O from 2.3m at their Adina Project. The Adina South & Adina West Lithium Project boasts one of the largest prospective land holdings near Winsome Resources Limited. Aerial satellite images have revealed similar pegmatite occurrences at the surface.

### **Margot Lake Lithium Project (80%)**

The Margot Lake project is located in north-western Ontario, in the premium lithium mineral district of Ontario's Great Lakes region. The project is situated 16km southeast of Frontier Lithium's (TSX-V: FL) PAK Deposit, which contains 9.3Mt at 2.0% Li<sub>2</sub>O, and 18km away from Frontier's Spark Deposit, which contains 32.5Mt at 1.4% Li<sub>2</sub>O. The tenement contains nine confirmed and mapped pegmatites and is located in a highly competitive district due to recent major discoveries of lithium. Frontier Lithium, with a market capitalization more than CAD\$450 million, is a significant player in the region.

### **Lefroy Lithium Project (100%)**

Lefroy is in the mineral-rich Goldfields region of Western Australia. This strategically located project is in close proximity to the Bald Hill Lithium Mine, which has a top-quality spodumene concentrate with low levels of mica and iron, as well as significant tantalum by-product production. The Bald Hill mine has a resource of 26.5 million tonnes at 1.00% Li<sub>2</sub>O. The Lefroy project is also located near the Mt. Marion Lithium Mine, which is owned by Mineral Resources and has a market capitalization of A\$17B. Mt. Marion produces 900,000 tonnes of mixed-grade spodumene concentrate annually and is approximately 60 kilometres from the Lefroy project.

### **Voyager Rare Earth Project (80%)**

The Voyager project is north tenements are positioned between ABx Group tenures, where clay-hosted rare earth elements (REE) and niobium have been discovered and hold resources of 27Mt. These areas are analogous with Ionic Adsorption Clay (IAC) deposits that have produced REE in southern China using simple leaching. ABx stated that early testwork indications show their rare earth elements are easily leached and could be concentrated at low cost, with no deleterious elements. Geological mapping of Voyager's tenures indicates the presence of various areas of clay and bauxite, which is the ideal geological environment for the occurrence of rare earth elements.