



## ASX ANNOUNCEMENT

29 November 2023

### 2023 Annual General Meeting Chair's Address

**ChemX Materials (ASX: CMX) (ChemX or the Company)**, an Australian based high-purity critical materials is pleased to advise that the following Chair's Address will be delivered to Shareholders at the Company's Annual General Meeting to be held today.

*This Announcement has been authorised for release by the Board.*

***For enquiries:***

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## **ASX ANNOUNCEMENT**

**29 November 2023**

### **Chair's Address to the Annual General Meeting of Shareholders**

**29<sup>th</sup> November 2023**

Good morning,

It is my pleasure to welcome you to the 2023 Annual General Meeting of ChemX Materials (ASX:CMX).

Firstly, I would like to acknowledge the traditional owners of the land on which this meeting is being held, the Whadjuk people of the Noongar nation, and pay our respects to elders past, present and emerging.

I am pleased to be here today to reflect on the success of your company over the past year and look forward to the year ahead with confidence as the battery becomes increasingly a central point to civilisation along with other important markets to CMX like LEDs and the mobile phone.

During the previous twelve months, your Company has undergone significant change within the organisation and with respect to its key projects. These changes are evolutionary not revolutionary and have helped to deliver a year of firsts in business.

#### **DELIVERY OF HIGH PURITY MATERIALS**

As a result of the progress in its High Purity Alumina (HPA) and High Purity Manganese Projects (HPM), your Company is poised to become a producer of high purity materials at scale which are critical to the energy transition and to the battery chemistry mentioned above. Along the way in this journey, it was necessary to bring in new personal with specialist skills in Chemistry, Chemical Engineering as well as adjustments to Board composition to sharpen the focus of the Company. In addition, we have made significant investments in our internal laboratory and systems to position ChemX as a leader in the field of high purity materials.

#### **EXPLORATION SUCCESS**

In only the second year as a listed entity, ChemX has been able to define a JORC compliant Manganese Resource at its Jamieson Tank project located on the infrastructure-rich Eyre Peninsula in South Australia and is now moving through a scoping study with Wood, a global leader in consulting and engineering, with a clear strategy to developing a High Purity Manganese Project to service the demand for manganese cathode material. The detailed work ChemX has undertaken on the tenements has also unlocked a large amount of geological data and identified new targets for future exploration which could include Direct Shipping Ore (DSO) Manganese opportunities. Importantly, the ChemX exploration team will be busy on the ground in South Australia in Q1CY2024.

## HIGH PURITY SUCCESS

ChemX's HPA project has now successfully moved from laboratory scale to achieving a 4N (99.99%) purity across an impressive 66 elements at its HPA Micro Plant located here in O'Connor, Perth, Western Australia. The larger scale pilot plant currently under construction will further improve the process and provide the materials for customer samples and qualification.

## ONGOING CUSTOMER AND PARTNER ENGAGEMENT

High purity materials across electric vehicle batteries, and also in areas, such as LEDs, and semiconductors are becoming essential materials for the modern economy. ChemX is positioning itself to be a participant in these fast-growing critical industries having undertaken several international marketing roadshows and potential customer engagement activities throughout 2023 in key locations including the USA, Asia and Europe. Importantly, a number of MOUs have been signed with key partners in the battery supply chain.

In addition, I am pleased to report your company has led many delegations including foreign strategic entities, investors and key members of the Australian Federal Parliament and State-based leaders at the O'Connor facility over the past year. These seeing is believing tours have provided a first-hand opportunity for key stakeholders to better understand the potential of ChemX's 100%-owned HiPurA® process.

Finally, it is these key projects and the team assembled to deliver them that paved the way for the Company's first capital raising as a listed entity. Securing a Strategic Funding facility from our US based institutional shareholder Mercer which allows the company to push forward with its vision.

ChemX is grateful for the support of shareholders, its staff, and wider stakeholders in what has been a challenging period in financial markets and the global economy in general. The Company is focused on progressing its projects in an efficient manner and taking advantage of the current opportunities presented by the energy transition while staying focused on the high purity building blocks of batteries in Australia.

I would like to thank the board of directors, management and the ChemX staff for their determination in helping ChemX achieve its first JORC Manganese Resource and First 4N HPA Result from our unique chemical process. This year of firsts will position ChemX in FY24 to press deeper into our projects and target markets.

Many thanks. We will now move to the formal part of the AGM.

**Warrick Hazeldine**

**Chair**

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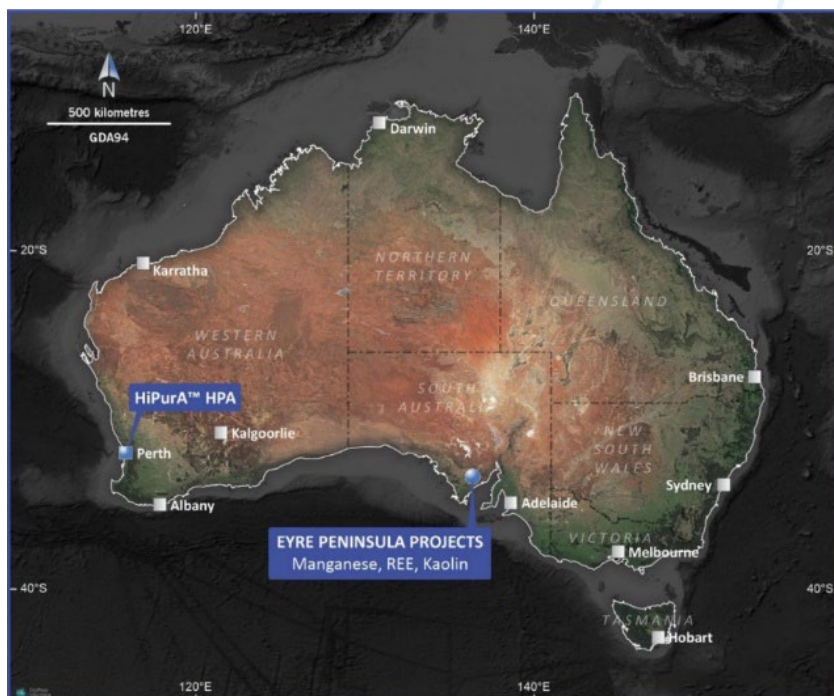
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**About ChemX Materials (ASX: CMX)**

ChemX is an advanced materials company focused on providing high purity critical materials for the battery industry. The Company's vision is to become a leading supplier of sustainable and ethically sourced critical materials to support the global energy transition.

ChemX is applying its high purity expertise to advance its Manganese project located on the Eyre Peninsula in South Australia. Metallurgical test work has indicated the manganese ore is amendable to upgrade through beneficiation and being processed into a high purity manganese sulphate to supply the Lithium-ion battery industry.

Developed in-house, ChemX's 100%-owned HiPurA® Process is capable of producing high purity alumina (HPA) and high purity aluminium cathode precursor salts for lithium-ion batteries. Initial test work has indicated that the process is low cost and low in energy consumption, compared to alternative methods. A key competitive advantage is that the HiPurA® process modular, scalable and is not tied to mine production, with the feedstock being a widely available chemical.



*Figure 2 – ChemX Project Locations*

[www.chemxmaterials.com.au](http://www.chemxmaterials.com.au)

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