

Announcement Summary

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**Entity name**

VIRIDIS MINING AND MINERALS LIMITED

**Date of this announcement**

Wednesday November 29, 2023

**The +securities the subject of this notification are:**☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Performance Rights Expiring 29 November 2028	299,999	29/11/2023
New class - code to be confirmed	Class B Performance Rights Expiring 29 November 2028	299,999	29/11/2023
New class - code to be confirmed	Class C Performance Rights Expiring 29 November 2028	300,001	29/11/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

VIRIDIS MINING AND MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

41121969819

### 1.3 ASX issuer code

VMM

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

29/11/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class A Performance Rights Expiring 29 November 2028

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

29/11/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

See VMM announcement regarding securities issued to Dr Petersen [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02702247-6A1164679?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02702247-6A1164679?access_token=83ff96335c2d45a094df02a206a39ff4)

See VMM announcement regarding securities issued to Dr Braga [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02700760-6A1164276?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02700760-6A1164276?access_token=83ff96335c2d45a094df02a206a39ff4)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

See AGM Resolution 8 [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A1116755?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A1116755?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Class A Performance Shares will vest upon delineation of an Inferred Mineral Resource Estimate (JORC 2012) of not less than 100Mt at or above a Total Rare Earths Oxide (TREO) grade of 1,500ppm in saprolite/clay by no later than 23rd August 2024.



## Issue details

## Number of +securities

299,999

## ASX +security code

New class - code to be confirmed

## +Security description

Class B Performance Rights Expiring 29 November 2028

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

29/11/2023

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See VMM announcement regarding securities issued to Dr Petersen [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02702247-6A1164679?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02702247-6A1164679?access_token=83ff96335c2d45a094df02a206a39ff4)

See VMM announcement regarding securities issued to Dr Braga [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02700760-6A1164276?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02700760-6A1164276?access_token=83ff96335c2d45a094df02a206a39ff4)

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See AGM Resolution 8 [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A116755?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A116755?access_token=83ff96335c2d45a094df02a206a39ff4)

## Any other information the entity wishes to provide about the +securities the subject of this notification

Class B Performance Shares will vest upon delineation of an Indicated & Measured Mineral Resource Estimate (JORC 2012) of not less than 200Mt at or above a TREO grade of 2,000ppm in saprolite/clay by no later than 23rd August 2025.



## Issue details

## Number of +securities

299,999

## ASX +security code

New class - code to be confirmed

## +Security description

Class C Performance Rights Expiring 29 November 2028

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

29/11/2023

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See VMM announcement regarding securities issued to Dr Petersen [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02702247-6A1164679?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02702247-6A1164679?access_token=83ff96335c2d45a094df02a206a39ff4)

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## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See AGM Resolution 8 [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A116755?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A116755?access_token=83ff96335c2d45a094df02a206a39ff4)

## Any other information the entity wishes to provide about the +securities the subject of this notification

Class C Performance Shares will vest upon completion of favourable feasibility studies, as evidenced by a decision to mine by the Company by no later than 23rd August 2027.



Issue details

**Number of +securities**

300,001

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
VMM : ORDINARY FULLY PAID	44,911,697

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
VMAE : OPTION EXPIRING 14-SEP-2026 EX \$0.40	2,000,000
VMMAB : OPTION EXPIRING 29-APR-2024 EX \$0.30	222,304
VMMAC : OPTION EXPIRING 29-APR-2024 RESTRICTED	319,447
VMMAD : OPTION EXPIRING 17-JAN-2025 RESTRICTED	9,400,000
VMAA : ORDINARY FULLY PAID RESTRICTED	4,188,891
New class - code to be confirmed : Class A Performance Rights Expiring 29 November 2028	299,999
New class - code to be confirmed : Class B Performance Rights Expiring 29 November 2028	299,999
New class - code to be confirmed : Class C Performance Rights Expiring 29 November 2028	300,001





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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