

ASX Announcement

29 November 2023

ASX:FDR

Chairman's Address to Annual General Meeting

In accordance with Listing Rule 3.13.3, Finder Energy Holdings Limited is pleased to provide the attached Chairman's address to be given at the Annual General Meeting today.

For further information, please contact:

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About Finder Energy: Finder is an oil and gas exploration company based in Perth, Western Australia with an extensive, high quality portfolio of oil and gas assets in the UK North Sea and North West Shelf.

Finder is currently focussed on executing value-accretive farmout deals on its entire portfolio, including 4 permits in the prolific UK North Sea, the drill-ready Gem prospect in the Vulcan Sub-basin and the WA-547-P permit which is on trend with the Dorado oil field.

CHAIRMAN'S ADDRESS

Good afternoon ladies and gentlemen. It is my pleasure to welcome you to the 2023 Annual General Meeting of Finder Energy.

Over the past year we have experienced significant changes to energy markets as the world looks to balance its energy needs between traditional and renewable fuel sources. Continued high demand for reliable and secure energy has resulted in sustained high commodity prices which has led to a strong cash build amongst producers. While demand for reliable fuel sources continues to remain strong, existing reserves which are being depleted will need to be replaced by new discoveries, which will require future investment in exploration activity. Finder's portfolio strategy in the United Kingdom means we are well-positioned to take advantage of a positive shift in investment in the sector. We have a strong portfolio of opportunities and remain committed to our strategy; confident that we will see an uptick in deal flow in the coming year.

The Finder team continues to maintain a high quality exploration portfolio, with a series of new resource announcements throughout the year and the recent award of a licence in the UK 33rd Round which contains the large Boaz gas/condensate prospect. We were also delighted to bring Dana Petroleum into a number of our licences in late 2022 and earlier this month Finder announced the award of licence P2610 in partnership with Norwegian Super Major, Equinor. Finder's ability to generate drilling targets through our high quality technical work continues to attract high calibre partners and we will seek to build on these relationships in 2024.

Finder has a strong and stable management team with a demonstrable track record in successfully executing our farmout model. In the year ahead, with technical studies largely complete, we have our sights firmly fixed on creating value through future drilling activity. Success in our farmout efforts will provide a look-through into the value of our portfolio as well as visibility on the timing of high impact wells and this will be the catalyst for value recognition in the share price.

Finder is committed to progressing new opportunities in line with our strategic focus to acquire low cost/high impact opportunities. We expect to see more additions to the portfolio in the new year and look forward to informing shareholders of developments on that front. Throughout the year we maintained our focus on preserving cash and maintaining a tight capital structure. Combined with our clear and focused strategy, Finder is in an excellent position to leverage new opportunities using our highly experienced technical team and a strong register of aligned shareholders.

I would like to take this opportunity to thank our staff, joint venture partners and shareholders for their continuing support. My thanks also go to my fellow Board members for their strong focus on the strategic direction of the business, and the support they provide to the Company.

Thank you.

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