



Announcement Summary

Entity name

TRUSCOTT MINING CORPORATION LIMITED

Date of this announcement

Wednesday November 29, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TRMAA	PERFORMANCE RIGHTS	6,500,000	29/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TRUSCOTT MINING CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

116420378

1.3 ASX issuer code

TRM

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted Class Q & R Performance Rights issued as approved at the AGM

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

TRMAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

29/11/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

28 November 2027

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

They are unquoted performance rights that have different, expiry, vesting date and milestones attached from the current performance rights.

Any other information the entity wishes to provide about the +securities the subject of this notification

The Class Q Performance Rights vest on 1/7/2024 and have a milestone of 7 cents.
The Class R Performance Rights vest on 1/7/2024 and have a milestone of 8 cents.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These rights were subject to approval of the members at the AGM held today - 29/11/2023.



Issue details

Number of +securities

6,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Class Q Performance Rights were issued in lieu of directors' fees. The Class R Performance Rights were issued in consideration of sacrifices made by the executive directors.

Purpose of the issue

To pay for services rendered

Additional Details

Full details are in the Notice of Meeting for the 2023 AGM.



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TRM : ORDINARY FULLY PAID	173,367,060

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TRMAA : PERFORMANCE RIGHTS	19,190,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2023