



Announcement Summary

Entity name

CIRRUS NETWORKS HOLDINGS LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday November 29, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
CNwai	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	42,699,999	Cancellation pursuant to a scheme of arrangement or other reconstruction	29/11/2023
CNWAAG	PERFORMANCE RIGHTS	13,782,990	Cancellation pursuant to a scheme of arrangement or other reconstruction	29/11/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

CIRRUS NETWORKS HOLDINGS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

103348947

1.3 ASX issuer code

CNW

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/11/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

CNWAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased**Number of securities that have ceased**

1,600,000

Reason for cessation

Cancellation pursuant to a scheme of arrangement or other reconstruction

Date of cessation

29/11/2023

Is the entity paying any consideration for the cessation? Yes**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 0.028000000000

Any other information the entity wishes to notify to ASX about the cessation?

Options being cancelled are 1.6m @ 3.5 cents issued under the Company's DESOP

ASX +Security Code and Description

CNWAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased**Number of securities that have ceased**

1,600,000

Reason for cessation

Cancellation pursuant to a scheme of arrangement or other reconstruction

Date of cessation

29/11/2023

Is the entity paying any consideration for the cessation? Yes**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 0.018000000000

Any other information the entity wishes to notify to ASX about the cessation?

Options being cancelled are 1.6m @ 4.5 cents issued under the Company's DESOP



ASX +Security Code and Description

CNWAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased

Number of securities that have ceased

15,250,001

Reason for cessation

Cancellation pursuant to a scheme of arrangement or other reconstruction

Date of cessation

29/11/2023

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation

AUD - Australian Dollar

AUD 0.018000000000

Any other information the entity wishes to notify to ASX about the cessation?

Options being cancelled are 15,250,001 @ 4.5 cents issued under the Company's DESOP

ASX +Security Code and Description

CNWAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased

Number of securities that have ceased

15,249,999

Reason for cessation

Cancellation pursuant to a scheme of arrangement or other reconstruction

Date of cessation

29/11/2023

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation

AUD - Australian Dollar

AUD 0.013000000000

Any other information the entity wishes to notify to ASX about the cessation?

Options being cancelled are 15,249,999 @ 5 cents issued under the Company's DESOP

ASX +Security Code and Description

CNWAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased



Number of securities that have ceased

5,999,999

Reason for cessation

Cancellation pursuant to a scheme of arrangement or other reconstruction

Date of cessation

29/11/2023

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation being paid?

AUD - Australian Dollar

AUD 0.008000000000

Any other information the entity wishes to notify to ASX about the cessation?

Options being cancelled are 5,999,999 @ 5.5 cents issued under the Company's DESOP

ASX +Security Code and Description

CNWAAG : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

13,782,990

Reason for cessation

Cancellation pursuant to a scheme of arrangement or other reconstruction

Date of cessation

29/11/2023

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation being paid?

AUD - Australian Dollar

AUD 0.063000000000

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

CNWAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased

Number of securities that have ceased

3,000,000



Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

29/11/2023

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Options expiring are 1.5m @ 4.5 cents and 1.5m @ 5.0 cents all issued under the Company's DESOP

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CNW : ORDINARY FULLY PAID	930,006,385

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CNwai : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	0
CNWAAG : PERFORMANCE RIGHTS	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.