

## Changes to Board and Company Secretary

**Lykos Metals Limited (ASX: LYK)** (“**Lykos Metals**” or “**the Company**”) is pleased to announce the appointment of Anna Sloboda to the Lykos Metals Board as an Independent Non-Executive Director with immediate effect.

The Company also advises its Chairman Stephen Allen will retire from the Board today with Ms Sloboda being appointed as his replacement.

Mr Allen's decision to retire from the Board arises from a combination of considerable commitments required from his full-time role as the Managing Director of RFC Ambrian Limited and a belief that Ms Sloboda's Eastern European first-hand knowledge, experience in the resource industry and language skills make her better suited to the role in the current circumstances. Mr Allen will remain a shareholder in the Company with his present holding being 12,075,002 Lykos Metals shares which represents ~10.6% of the Company's total issued shares.

Ms Sloboda is a mining executive and entrepreneur with over 20 years of experience in developing emerging and established resources companies. Born in Belarus, she speaks fluent Russian and German, and brings a unique understanding of the dynamics in Eastern Europe and Balkans. Ms Sloboda is a current Non-Executive Director of Elixir Energy Ltd, an oil and gas developer with its focus on development of the portfolio of the gas assets in Queensland, Australia and in Mongolia. Ms Sloboda brings to the Board capabilities solid commercial acumen, having being involved in international negotiations of offtake agreements, joint ventures, projects acquisitions and stakeholders' engagement. Previously, she held key leadership positions in successful private mineral exploration ventures, Trans-Tasman Resources Ltd and Red Citadel Resources Pty Ltd, as well as senior financial roles in various blue chip organisations including Deloitte in Germany, Lehman Brothers JV in Luxembourg, Clough Ltd and Curtin University of Technology in Western Australia.

Ms Sloboda currently serves as an Advisory Committee Member, Maritime Archaeology, at the Western Australian Maritime Museum. She holds an MBA degree from Melbourne Business School and Master Degree of Economics of Belarussian State University. Ms Sloboda is a Graduate member of Australian Institute of Company Directors.

Ms Sloboda is an Australian resident. She presently does not have a shareholding in the Company and is therefore considered to be an Independent Director of Lykos Metals.

**On the corporate transition, Lykos Metals' Managing Director, Milos Bosnjakovic, said:** *“On behalf of the Board of Lykos Metals I would like to thank Mr Allen for his significant contribution to the Company, particularly for his corporate governance stewardship. I am also delighted to welcome Independent Director and newly appointed Non-Executive Chair, Ms Anna Sloboda, to the Board. Her strategic vision, extensive knowledge of all aspects of the mineral exploration industry and focus on shareholder value creation will be of significant value to the Company as we continue to reshape the portfolio of our existing assets in Bosnia and Herzegovina.”*

**Ms Sloboda added:** *“I am honoured to be given the opportunity to take on the role of Non-Executive Chair of Lykos Metals. I look forward to embracing the challenge to unlock the potential of our exploration projects in the emerging mining province. It's an exciting time to start development in the battery minerals and precious metals space, highly relevant for*

*European energy transition. I look forward to collaborating with the Board, management team, and stakeholders to drive sustainable growth and to create long-term value for our investors”.*

Concurrent with the board changes, the corporate administration for Lykos Metals will change to being under contract with Mining Corporate Pty Ltd, who specialise in corporate compliance and governance services in the resource sector. This will include:

- a) the changing of the Company Secretary from Ms Candice Van Der Plas to Mr Craig McNab; and
- b) a change of the Company's registered office to Level 8, London House, 216 St. Georges Tce, Perth 6000 WA

Mr McNab is a highly credentialed CFO and company secretary with over 14 years' experience in the resource industry and accounting profession in Australia, NZ and the UK. Mr McNab initially qualified as an auditor at PricewaterhouseCoopers and his experience includes senior finance positions held at the De Beers Group and various corporate roles at Anglo American plc in London. He provides services to a number of ASX-listed companies, specialising in corporate compliance, governance and financial accounting. Mr McNab is an Australian resident and will be the person responsible for communications with the ASX in relation to listing rule matters under Listing Rule 12.6.

This announcement has been authorised for release to the ASX by the Board of Lykos Metals.

**For further information, please contact:**

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### About Lykos Metals Limited

Lykos Metals Limited (ASX: LYK) is a Perth-based exploration company with projects in the underexplored Tethyan metallogenic belt in Bosnia and Herzegovina that are highly prospective for battery and precious metals.

Lykos' Sinjakovo project is prospective for copper, cobalt, gold and silver; the Cajnice Project is prospective for copper, gold, silver and zinc; and the Sockovac project is prospective for nickel, cobalt, copper, gold and silver.

Lykos is committed to delivering significant and sustainable shareholder value through advancing its three base and precious metals projects. The Company's projects are located near existing core infrastructure and transport routes to Europe's battery manufacturing supply chain.

For more information about our Company, please visit [www.lykosmetals.com](http://www.lykosmetals.com).