



"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, base metals, lithium, rare earth and vanadium exploration projects in Western Australia that has been carefully assembled over time."

VENUS METALS CORPORATION LIMITED

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ABN: 99 123 250 582

DIRECTORS

Peter Charles Hawkins
Non-Executive Chairman

Matthew Vernon Hogan
Managing Director

Kumar Arunachalam
Executive Director

Barry Fehlberg
Non-Executive Director

COMPANY SECRETARY

Patrick Tan

Ordinary shares on Issue 190m
Share Price \$0.11
Market Cap. \$21m
Cash & Liquid Investments \$3.7m
(as at 30 September 2023)



ADJUSTMENT TO EXERCISE PRICES OF OPTIONS

Venus Metals Corporation Limited (ABN 99 123 250 582) (ASX:VMC) (**Company**) previously announced on 6 July 2023 that all conditions precedent to the Company's agreement with Rox Resources Limited (**Rox**) to consolidate the parties' respective ownership interests in the Youanmi Gold Project (**Transaction**) had been met.

Completion of the Transaction occurred on 7 July 2023.

The Company advises that, in accordance with Listing Rule 7.22.3 and their terms, the exercise price of each Company option on issue has been reduced by the same amount as the amount returned in relation to each fully paid ordinary share in the Company under the In-Specie Distribution (deemed to be \$0.0114 per option). The amended exercise price for each class of options is set out in the table below. The number of options on issue has not changed as a result of the In-Specie Distribution.

Option description	Number of options	Original exercise price	Adjusted exercise price
Unlisted options expiring various dates	2,775,000	\$0.30	\$0.2886
Unlisted options expiring various dates	17,850,000	\$0.20	\$0.1886

Option holders will receive notice from the Company advising of the change in exercise price for the options which they hold.

This ASX release was authorised by the Board of the Company.

******ENDS******

For further information please contact:

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