

## Updated - Talga secures \$31M environmental bond facility for Swedish Anode Project

Talga Group Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) notes that the Company’s ASX announcement titled “Talga secures \$31 million environmental bond facility for Swedish Anode Project” was lodged on Wednesday 22 November 2023 without an outline of all relevant key terms.

Accordingly the Company provides an updated ASX announcement with a table of key terms set out in Appendix A.

Authorised for release by the Board of Directors of Talga Group Ltd.

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# Talga secures \$31 million environmental bond facility for Swedish Anode Project

Battery materials and technology company Talga Group Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) is pleased to advise that it has secured a SEK210 million (~AU\$31 million) environmental bond facility (“**Facility**”) for its Vittangi Anode Project in Sweden.

The Facility, from leading European surety company Atradius, will be used to meet environmental bonding requirements as agreed in the granted environmental permit for the construction and operation of Talga’s fully integrated natural graphite mine and battery anode refinery (“**Project**”).

The Project will produce 19,500 tonnes per year of Talga’s proprietary coated shaped purified graphite anode material, Talnode®-C, for use in the production of Li-ion batteries (ASX:TLG 1 Jul 2021). Graphite is the largest volume of mineral used in Li-ion batteries, and Talga’s innovative anode material can save up to 92% of greenhouse gas emissions compared to typical products (ASX:TLG 9 Aug 2023).

The Facility is in addition and complementary to the Project financing facilities being progressed with Talga’s debt consortium comprising the European Investment Bank (€150 million), government-owned export credit agencies and leading commercial banks (ASX:TLG 12 Sep 2023).

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**Talga Chief Financial Officer, Melissa Roberts, commented:** *“Following a rigorous and competitive process, we are delighted to have selected Atradius to fulfil our environmental bonding requirements for the Vittangi Anode Project. The Facility provides significant flexibility and represents another milestone in our project financing. We look forward to a continued relationship with Atradius into the future.”*

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Execution of the Guarantee Facility Agreement follows completion of due diligence and receipt of credit approval. Guarantees and bonds provided under the Facility will be on an unsecured basis and subject to market standard terms and conditions. The key terms of the Facility are set out in Appendix A to this announcement.

BurnVoir Corporate Finance acted as financial adviser to Talga throughout the process.

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## About Atradius

Founded in 1925, Atradius is a world-leading provider of trade credit insurance, surety and debt collection services with a presence in every continent. Atradius' financial strength has been affirmed by ratings agencies AM Best as A (excellent) with a stable outlook, and Moody's as A1 with a stable outlook. Website: [www.group.atradius.com](http://www.group.atradius.com)

## About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode<sup>®</sup>-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Battery materials under development include an advanced silicon anode product and conductive additives for cathodes. Website: [www.talgagroup.com](http://www.talgagroup.com)

## Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

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## Appendix A – Debt Terms

### Key Terms of Environmental Bond Facility ('Facility')

Principal	Talga AB
Issuer/Lender	Atradius
Guarantor	Talga Group Ltd
Facility	Guarantee Facility
Purpose	Issuance of guarantees and bonds to support security bonding requirements associated with the Vittangi Anode Project
Limit	SEK 210,000,000
Premium	Payable quarterly in advance on outstanding exposure under the Facility, at a commercial rate
Security	Unsecured
Term	The Facility is subject to annual review by the parties, and continues in force until terminated by either party
Maturity	The maturity date for each guarantee or bond issued under the Facility to be agreed by the parties upon issuance of the relevant instrument
Termination	<p>The Facility may be terminated by:</p> <ul style="list-style-type: none"> <li>(a) Talga, by three months' written notice to Atradius; and</li> <li>(b) Atradius, by written notice to Talga</li> </ul> <p>Any guarantees or bonds existing at the time notice of termination is given will remain unaffected until their maturity (subject to customary cancellations for breach, illegality, bankruptcy, etc.)</p>
Governing Law	Swedish Law