

# Chair Address: 2023 Annual General Meeting

Good afternoon,

My name is Stephen Lowe. I am a Non-Executive Director of Talga (and fellow shareholder), and I will be chairing today's AGM.

Our Chairman, Terry Stinson, would have liked to have been here today. However, a change in the date of today's meeting from an earlier plan meant it could not be possible this year. Terry asked that I Chair the AGM on his behalf and that I pass on his regards, along with his remark that it has been a privilege to serve another year on the Board of Talga Group.

Over the past 12 months, Talga has solidified its position as a unique and leading battery materials and technology company providing sustainable graphite anode for the rapidly growing lithium-ion battery markets.

Before proceeding into the formal business of today's meeting, I'd like to acknowledge these significant achievements:

- We started early works for construction of Europe's first commercial anode production facility, the 19,500 tonne per annum Luleå Anode Refinery, after successfully gaining approval of environmental and building permits.
- We received approval from the European Investment Bank for €150M senior debt funding and selected the full banking consortium to provide targeted debt funding for the Vittangi Anode Project.
- And perhaps most significantly, we were granted an environmental permit for the Nunasvaara South mining operation. This was the culmination of years of community engagement, and environmental and technical studies across Talga. The remaining steps include final resolution of the appeals process, which is currently progressing with the relevant Swedish authorities.

As part of its Green Deal Industrial Plan, the European Union has advanced ambitious legislation which supports all parts of the battery supply chain, from raw material extraction to battery production. Talga continues to be at the forefront of European electrification as we move toward commercial Talnode<sup>®</sup>-C production and continue to diversify our battery and advanced materials product range.

We have grown to 61 team members across the globe. We continue to enhance our skill base with key capabilities and experience, particularly in the areas of exploration and mining, material science, battery science, quality assurance, project management, manufacturing and operations, and environmental sciences.

I would like to commend the Talga management, my fellow Directors, and our entire team on a fantastic 12 months. I would also like to thank my fellow shareholders for their continued support on this journey.



Stephen Lowe

Chair of the AGM

Authorised for release by Terry Stinson, Chair of Talga Group, and Stephen Lowe, Non-Executive Director of Talga Group.