



Announcement Summary

Entity name

YANDAL RESOURCES LIMITED

Date of this announcement

Thursday November 30, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 30-NOV-2026 EX \$0.134	2,700,000	30/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

YANDAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

86108753608

1.3 ASX issuer code

YRL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-NOV-2026 EX \$0.134

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

30/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Greg Evans	Mr Gregory Richard Evans & Mrs Carol Anne Evans <Evans Family Super A/C>	550,000
Tim Kennedy	Lyndel Katherine Kennedy	950,000
Katina Law	Mrs Katina Maria Ethel Law & Mr Peter Sigfred Law <Katina Law Family A/C>	450,000
Chris Oorschot	Chris Oorschot	750,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20231027/pdf/05wmklglqylv4r.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.13400000	30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://wcsecure.weblink.com.au/pdf/YRL/02436271.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Options have been issued to the Directors following approval from shareholders at the 2023 AGM and have an exercise price equal to 150% of the 5-day VWAP leading up to the 2023 AGM. Options will vest after one year of service and have an expiry date of 30 November 2026.

The Options are also subject to the other terms and conditions contained in the Employee Incentive Plan.

Issue details**Number of +securities**2,700,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
YRL : ORDINARY FULLY PAID	187,905,744

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
YRLAU : OPTION EXPIRING 27-FEB-2027 EX \$0.18	1,000,000
YRLAV : OPTION EXPIRING 01-MAR-2026 EX \$0.18	2,000,000
YRLAW : OPTION EXPIRING 01-MAR-2027 EX \$0.27	2,000,000
YRLAS : OPTION EXPIRING 31-OCT-2024 EX \$0.24	22,854,535
YRLAR : OPTION EXPIRING 01-SEP-2025 EX \$0.30	350,000
YRLAO : CLASS D PERFORMANCE RIGHTS	500,000
YRLAP : OPTION EXPIRING 04-APR-2025 EX \$0.50	1,300,000
YRLAQ : OPTION EXPIRING 04-APR-2026 EX \$1.00	1,300,000
New class - code to be confirmed : OPTION EXPIRING 30-NOV-2026 EX \$0.134	2,700,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2023