

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	QEM Limited
<b>ABN</b>	13 167 966 770

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Fitch
<b>Date of last notice</b>	15 November 2023

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>DL Fitch Nominees Pty Ltd &lt;David Fitch Family Trust&gt;</b> Director and Shareholder
<b>Date of change</b>	<b>27-29 November 2023</b>

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+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p><b>DL FITCH NOMINEES PTY LTD &lt;DAVID FITCH FAMILY TRUST&gt;</b>          Director and Shareholder          20,195,835 fully paid ordinary shares</p> <p><b>DLFCMS NOMINEES PTY LTD &lt;DLFCMS PROPERTY TRUST&gt;</b>          Director and Shareholder          2,415,229 fully paid ordinary shares</p> <p><b>DAVRAC INVESTMENTS PTY LTD &lt;DAVRAC SUPERFUND&gt;</b>          Director and Shareholder          5,786,822 fully paid ordinary shares</p> <p><b>CL FITCH PTY LTD &lt;CAELAN FITCH FAMILY TRUST&gt;</b>          Director and Shareholder          5,242,225 fully paid ordinary shares          1,000,000 Unquoted options exercisable at \$0.345 expiring 12 August 2025          100,000 share performance rights expiring 26 August 2026 (3 years service)          50,000 share performance rights expiring 26 August 2026 (\$0.40 share price)          100,000 share performance rights expiring 26 August 2027 (Strategic Investor)</p> <p><b>ER FITCH PTY LTD &lt;ELOISE FITCH FAMILY TRUST&gt;</b>          Director and Shareholder          9,800,366 fully paid ordinary shares</p> <p><b>TOTAL: 43,440,477 fully paid ordinary shares, 250,000 share performance rights, and 1,000,000 unquoted options</b></p>
<p><b>Class</b></p>	<p>Fully paid ordinary shares</p>
<p><b>Number acquired</b></p>	<p><b>DL FITCH NOMINEES PTY LTD &lt;DAVID FITCH FAMILY TRUST&gt;</b>          Director and Shareholder</p> <p>280,000</p>

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<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$53,200
<b>No. of securities held after change</b>	<p><b>DL FITCH NOMINEES PTY LTD &lt;DAVID FITCH FAMILY TRUST&gt;</b> Director and Shareholder 20,475,835 fully paid ordinary shares</p> <p><b>DLFCMS NOMINEES PTY LTD &lt;DLFCMS PROPERTY TRUST&gt;</b> Director and Shareholder 2,415,229 fully paid ordinary shares</p> <p><b>DAVRAC INVESTMENTS PTY LTD &lt;DAVRAC SUPERFUND&gt;</b> Director and Shareholder 5,786,822 fully paid ordinary shares</p> <p><b>CL FITCH PTY LTD &lt;CAELAN FITCH FAMILY TRUST&gt;</b> Director and Shareholder 5,242,225 fully paid ordinary shares 1,000,000 Unquoted options exercisable at \$0.345 expiring 12 August 2025 100,000 share performance rights expiring 26 August 2026 (3 years service) 50,000 share performance rights expiring 26 August 2026 (\$0.40 share price) 100,000 share performance rights expiring 26 August 2027 (Strategic Investor)</p> <p><b>ER FITCH PTY LTD &lt;ELOISE FITCH FAMILY TRUST&gt;</b> Director and Shareholder 9,800,366 fully paid ordinary shares</p> <p><b>TOTAL: 43,720,477 fully paid ordinary shares, 250,000 share performance rights, and 1,000,000 unquoted options</b></p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

**Part 2 – Change of director's interests in contracts**

+ See chapter 19 for defined terms.

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.