

30 November 2023

ASX Announcement (ASX: WIMG)

ISSUE OF PERFORMANCE RIGHTS

Western Mines Group Ltd (“WIMG” or “Company”) advises that it has issued the following securities:

- 750,000 Performance Rights to Dr Benjamin Grguric, Technical Director of the Company. They are being issued pursuant to the Company’s Incentive Performance Rights Plan, and as approved by shareholders at the Company’s Annual General Meeting held on 21 November 2023. Further details are contained in the Notice of Annual General (*ASX, Notice of Annual General Meeting & Proxy Form, 20 October 2023*).

The Performance Rights have the following Expiry Date and Vesting Conditions:

Performance Rights	Number	Expiry Date	Vesting Conditions
A Series Rights	250,000	14/03/25	WIMG share price remains above \$0.80/share for period of 20 Business Days
B Series Rights	250,000	14/03/25	WIMG share price remains above \$1.00/share for period of 20 Business Days
C Series Rights	250,000	14/03/25	WIMG share price remains above \$1.20/share for period of 20 Business Days

An Appendix 3G Notification of Issue of Unquoted Securities is lodged separately with ASX.

- END -

This announcement has been authorised for release by Dr Caedmon Marriott, Managing Director.

For further information please contact:

Dr Caedmon Marriott
Managing Director
Tel: +61 475 116 798
Email: contact@westernmines.com.au