



1 December 2023

2023 AGM Resolutions

New Zealand Coastal Seafoods Limited (ASX:NZS) advises that three resolutions were withdrawn from the AGM held yesterday for the following reasons:

Resolution 2 - Re-election of Cataldo Miccio

Mr Miccio resigned as a director after the date of the notice of meeting and was therefore not eligible for re-election.

Resolution 5 - Approval of Issue of Shares to Company Secretary

Resolution 5 sought approval for the issue of shares pursuant to ASX listing rule 7.1. Subsequent to the issue of the notice of meeting, the Company Secretary was appointed a director of the company. A director is a “related party” of the company for the purposes of the ASX listing rules. Shares can only be issued to a related party if approval is obtained under ASX listing rule 10.1. As a result, the approval being sought under Resolution 5 would achieve no purpose and it was therefore withdrawn.

Resolution 6 - Consolidation of Share Capital

The Board received feedback from shareholders that a share consolidation at this time was not necessary or desirable. As the consolidation was not critical at this time, the Board decided to withdraw the resolution.

This announcement has been authorised for release by the Board of New Zealand Coastal Seafoods Limited.

About New Zealand Coastal Seafoods (ASX: NZS):

New Zealand Coastal Seafoods is a producer of premium seafood products and nutraceutical marine ingredients. Through its New Zealand-based operations, NZCS is unlocking significant opportunities in the global nutraceutical market, estimated to be valued at US\$396.29Bn in 2021 and anticipated to grow at a CAGR of 5.2% between 2022 and 2030ⁱ. The NZ-based operations harness the country’s pristine waters and utilise raw ingredients sourced from sustainably managed fisheries, employing a nose-to-tail philosophy, to create high-value products.

PRINCIPAL AND REGISTERED OFFICE

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ASX Announcement

NEW ZEALAND
COASTAL SEAFOODS



NZCS' Australian operations, Nine Ocean, is a premium seafood provider focused on responsible sourcing of seafood products from the Torres Strait and the Coral Sea, operating a purpose-built export standard processing facility in Cairns. Via sustainable management practices, the group processes, sells and distributes high-end seafood products. Products are wild caught, traceable and caught under a series of unique fishing licenses. Its fishery has been assessed and verified for sustainability, ensuring minimal impact on the wild fish population and the broader ecosystem. Nine Ocean is also a direct supplier of premium and frozen seafood products to a wide customer base across the Asia Pacific region.

ⁱ <https://www.gminsights.com/industry-analysis/nutraceuticals-market>

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