

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Scorpion Minerals Limited
ABN	40 115 535 030

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kate Stoney
Date of last notice	1 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Direct (2) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(2) Moonstone Farm Investments Pty Ltd <Moonstone Farm Family A/C>
Date of change	1 December 2023
No. of securities held prior to change	(1) Direct: (i) 1,000,000 (ii) 2,000,000 (2) Indirect: (i) nil (ii) nil (iii) nil (iv) nil
Class	(1) (i) \$0.12 options expiring 24 November 2024 (ii) \$0.00 options expiring 24 November 2024 (2) (i) \$0.00 options expiring 21 April 2026 (ii) \$0.00 options expiring 1 December 2025 (iii) \$0.00 options expiring 1 December 2026 (iv) \$0.00 options expiring 1 December 2027

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	(1) Direct: (i) nil (ii) nil (2) Indirect: (i) 1,000,000 (ii) 500,000 (iii) 500,000 (iv) 500,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	(1) Direct: (i) 1,000,000 (ii) 2,000,000 (2) Indirect: (i) 1,000,000 (ii) 500,000 (iii) 500,000 (iv) 500,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options in various classes and subject to various vesting conditions as approved by shareholders at the Company's Annual General Meeting on 30 November 2023

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.