



Announcement Summary

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**Entity name**

MGC PHARMACEUTICALS LTD

**Date of this announcement**

Friday December 01, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted Options exercisable at A\$0.86 on or before 1 December 2028	288,185	01/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

MGC PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

116800269

**1.3 ASX issuer code**

MXC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

1/12/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Refer to Resolution 8 here: <https://www.investi.com.au/api/announcements/mxc/aa4efb01-50f.pdf>

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options exercisable at A\$0.86 on or before 1 December 2028

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

1/12/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Refer to Resolution 8: <https://www.investi.com.au/api/announcements/mxc/aa4efb01-50f.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.86000000

**Expiry date**

1/12/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully Paid Ordinary Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A

Issue details

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**Number of +securities**

288,185

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Free Attaching Options

**Purpose of the issue**

Other

**Additional Details**

Refer to Resolution 8: <https://www.investi.com.au/api/announcements/mxc/aa4efb01-50f.pdf>

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MXC : ORDINARY FULLY PAID	35,430,491

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXCAA1 : OPTION EXPIRING 31-JUL-2026 EX \$3.00	181,422
MXCAAG : OPTION EXPIRING 12-APR-2024 EX \$12.00	166,042
MXCAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	59,000
MXCAG : PERFORMANCE RIGHTS	12,500
MXCAA : CONVERTIBLE NOTES	7,306,432
MXCAAD : CLASS C PERFORMANCE RIGHTS	5,400
MXCAAJ : OPTION EXPIRING 07-NOV-2028 EX US\$0.32	15,500,000
MXCAAH : OPTION EXPIRING 14-JUL-2026 EX GBP 1.2	452,360
MXCAAE : CLASS D PERFORMANCE RIGHTS	250
MXCAAF : CLASS E PERFORMANCE RIGHTS	250
New class - code to be confirmed : Unlisted Options exercisable at A\$0.86 on or before 1 December 2028	288,185



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

30/11/2023