

Announcement Summary

Entity name

MGC PHARMACEUTICALS LTD

Date of this announcement

Friday December 01, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at A\$0.86 on or before 1 December 2028	288,185	01/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MGC PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

116800269

1.3 ASX issuer code

MXC

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

1/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to Resolution 8 here: https://www.investi.com.au/api/announcements/mxc/aa4efb01-50f.pdf

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description	
New class - code to be confirmed	Unlisted Options exercisable at A\$0.86 on or before 1	
	December 2028	

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

1/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Resolution 8: https://www.investi.com.au/api/announcements/mxc/aa4efb01-50f.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.86000000	1/12/2028

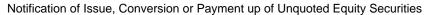
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

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Issue details

Number of +securities

288,185

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Free Attaching Options

Purpose of the issue

Other

Additional Details

Refer to Resolution 8: https://www.investi.com.au/api/announcements/mxc/aa4efb01-50f.pdf



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MXC : ORDINARY FULLY PAID	35,430,491

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXCAAI : OPTION EXPIRING 31-JUL-2026 EX \$3.00	181,422
MXCAAG : OPTION EXPIRING 12-APR-2024 EX \$12.00	166,042
MXCAF: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	59,000
MXCAG : PERFORMANCE RIGHTS	12,500
MXCAAA : CONVERTIBLE NOTES	7,306,432
MXCAAD : CLASS C PERFORMANCE RIGHTS	5,400
MXCAAJ : OPTION EXPIRING 07-NOV-2028 EX US\$0.32	15,500,000
MXCAAH : OPTION EXPIRING 14-JUL-2026 EX GBP 1.2	452,360
MXCAAE : CLASS D PERFORMANCE RIGHTS	250
MXCAAF : CLASS E PERFORMANCE RIGHTS	250
New class - code to be confirmed : Unlisted Options exercisable at A\$0.86 on or before 1 December 2028	288,185



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 30/11/2023