



Announcement Summary

Entity name

MGC PHARMACEUTICALS LTD

Announcement Type

New announcement

Date of this announcement

Friday December 01, 2023

The +securities to be quoted are:

Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MXC	ORDINARY FULLY PAID	1,061,140	01/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MGC PHARMACEUTICALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

116800269

1.3 ASX issuer code

MXC

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/12/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These securities have been issued in lieu of payments to creditors of the Company in order for the Company to preserve working capital. Approval to issue the securities was received on the same day on which the securities were issued, as such an appendix 3B was not deemed necessary as this Appendix 2A would be issued on the same day.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

MXC : ORDINARY FULLY PAID

Issue date

1/12/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

484,771

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

These securities are being issued to creditors of the Company for services rendered, in lieu of cash payment.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.690000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

These securities are being issued to creditors of the Company for services rendered, in lieu of cash payment.

Additional +securities to be quoted in an existing class



ASX +security code and description

MXC : ORDINARY FULLY PAID

Issue date

1/12/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

576,369

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.694000

Any other information the entity wishes to provide about the +securities to be quoted

Issued to Mercer Street Global Opportunity Fund as consideration for their consent for the recent consolidation and capital raising.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Refer to Resolution 8 set out in Notice of Meeting here: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02733924-6A1178111?access_token=83ff96335c2d45a094df02a206a39ff4



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MXC : ORDINARY FULLY PAID	36,491,631

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXCAAI : OPTION EXPIRING 31-JUL-2026 EX \$3.00	181,422
MXCAAG : OPTION EXPIRING 12-APR-2024 EX \$12.00	166,042
MXCAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	59,000
MXCAG : PERFORMANCE RIGHTS	12,500
MXCAAA : CONVERTIBLE NOTES	7,306,432
MXCAAD : CLASS C PERFORMANCE RIGHTS	5,400
MXCAAJ : OPTION EXPIRING 07-NOV-2028 EX US\$0.32	15,500,000
MXCAAH : OPTION EXPIRING 14-JUL-2026 EX GBP 1.2	452,360
MXCAAE : CLASS D PERFORMANCE RIGHTS	250
MXCAAF : CLASS E PERFORMANCE RIGHTS	250



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

-484,771 shares were issued using the Company's LR 7.1 capacity.
-The issuance of the 576,369 shares to Mercer were approved by shareholders at the Company's AGM on 30 November 2023.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No