

Lapsing of Unlisted Options and Shortfall Shares under Underwriting Agreement

NickelSearch Limited (ASX: NIS) (NickelSearch, NIS or the Company) advises that the following unlisted options have lapsed at 5.00pm WST on 30 November 2023:

ASX Unquoted Securities	Number of Options	Exercise Price
NISAF	1,632,761	\$0.07

Further to the Underwriting Agreement dated 26 November 2023 between NickelSearch and Discovery Capital Pty Ltd, the number of Shortfall Shares under the Agreement is 1,632,761.

As previously noted, the Underwriter is not a related party of the Company, and no underwriting fee is payable by the Company to the Underwriter.

The indicative timetable showing the remaining key dates for the Agreement is set out below:

Activity	Date
Shortfall Notification Date	Friday, 1 December 2023
Shortfall Settlement Date	Thursday, 7 December 2023
Issue Date	Thursday 7 December 2023
Expected Date of ASX quotation of Securities	Friday, 8 December 2023

NickelSearch Managing Director, Nicole Duncan, commented:

“The support from our shareholders for NIS’ focus on our lithium exploration strategy has been fantastic, and we are excited to continue to build our understanding of the extensive lithium potential at the Carlingup Project.

We have been extremely active over the last quarter in ramping up lithium exploration and intend to keep the momentum into CY2024.”

This announcement has been approved for release by the Board of NickelSearch Limited.

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