

MARKET ANNOUNCEMENT

Lapse of Unlisted Options

Strike Resources Limited (ASX:SRK) (**Strike**) advises that the following unlisted options have lapsed upon expiry:

Lapsed Options

No of Options	Date of Lapse	Description of Options	Exercise Price	Date of Issue	Expiry Date
1,000,000	30 November 2023	Broker's Options (\$0.15, 30 November 2023) ¹	\$0.15	1 December 2020	30 November 2023
12,000,000	3 December 2023	Directors' Options (\$0.185, 3 December 2023) ²	\$0.185	4 December 2020	3 December 2023

The Company's current issued share capital is as follows:

Issued Securities

Class of Security	Quoted on ASX	Unlisted
Fully paid ordinary shares	283,750,000	-
Broker's Options (\$0.33, 3 June 2024) ³		1,000,000
Securities Incentive Plan (SIP) ⁴ Options (\$0.185, 14 February 2025) ⁵		3,100,000
Total	283,750,000	4,100,000

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

Victor Ho
Executive Director and Company Secretary

T | (08) 9214 9700
E | cosec@strikeresources.com.au

ABOUT STRIKE RESOURCES LIMITED (ASX:SRK)

Strike Resources Limited (ASX:SRK) is an ASX listed resource company which is developing the Paulsens East Iron Ore Mine in Western Australia – Strike has exported 66,618 tonnes of ~62% Fe Lump DSO (mined from surface detrital material) from Utah Point (Port Hedland) and is developing a ~1.8 – 2 Mtpa export solution out of the Port of Ashburton (Onslow). Strike also owns the high grade Apurimac Iron Ore Project in Peru where it has exported "Apurimac Premium Lump" DSO product of ~65% Fe. Strike has a 31.41M (30.49%) shareholding in Lithium Energy Limited (ASX:LEL), which was spun-out of Strike under a \$9m IPO in May 2021. Lithium Energy is developing battery minerals related assets - the Solaroz Lithium Brine Project in Argentina and the Burke Graphite Project in Queensland.

- 1 Refer SRK ASX Announcement dated 25 November 2020: Proposed Issue of Securities
- 2 Refer Strike's Notice of Annual General Meeting and Explanatory Statement (Resolutions 6 to 10) dated 20 October 2020 and released on ASX on 4 November 2020 and SRK ASX Announcements dated 4 December 2020: Results of 2020 Annual General Meeting and 4 December 2020: Proposed Issue of Securities
- 3 Refer SRK ASX Announcement dated 4 June 2021: Appendix 3G – Notification of Issue of 1M Broker Options
- 4 The SIP was approved by shareholders at the Company's AGM held on 4 December 2020; a summary of the SIP is in Annexure A to Strike's Notice of AGM and Explanatory Statement dated 20 October 2020 and released on ASX on 4 November 2020
- 5 Refer SRK ASX Announcement dated 18 February 2022: Notification regarding unquoted securities - SRK

www.strikeresources.com.au

STRIKE RESOURCES LIMITED

A.B.N. 94 088 488 724



ASX : SRK

Level 1, Suite 1, 680 Murray Street, West Perth, Western Australia 6005

T | (08) 9214 9700

F | (08) 9214 9701

E | info@strikeresources.com.au