



Announcement Summary

Name of entity

IMAGE RESOURCES NL

Announcement type

New announcement

Date of this announcement

4/12/2023

ASX Security code and description of the class of +securities the subject of the buy-back

IMA : ORDINARY FULLY PAID

The type of buy-back is:

☒ Employee share scheme buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IMAGE RESOURCES NL

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

57063977579

1.3 ASX issuer code

IMA

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

4/12/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

IMA : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

☒ Employee share scheme buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,081,242,100

3A.2 Total number of +securities proposed to be bought back

10,937,651

3A.9 Are the +securities being bought back for a cash consideration?

☒ Yes

3A.9a Is the price to be paid for +securities bought back known?

☒ Yes

3A.9a.1 In what currency will the buy-back consideration be paid? **3A.9a.2 Buy-back price per +security**

AUD - Australian Dollar

0.16900000

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

☒ No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

☒ No



Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

3/1/2024

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The Shares were issued under the Company's ESP as part of grants in 2020, 2021 and 2022. The repayment date for the loans for the 2020 grant has been reached. Additionally, some employees have ceased employment with the Company and the loans made to fund the issue of the shares became repayable on the cessation of employment. In accordance with the terms of ESP, the Board has determined the Company will buyback and cancel the relevant shares, with the proceeds applied to offset the loans.