

ASX ANNOUNCEMENT 5 DECEMBER 2023

## Gumtree Group delivers new Instant Cash Offer product

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- Successful launch of a new product to sell cars privately
  - Compliments vehicle marketplace offering
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The Market Limited (ASX: MKT) is pleased to announce that Gumtree Cars, a division of wholly owned subsidiary, Gumtree AU Pty Ltd, has launched a new Instant Cash Offer product to provide greater choice, ease and quicker payments for Australians wanting to sell their vehicles privately.

Tommy Logtenberg, CEO of The Market Limited, said the Instant Cash Offer product further cements the Gumtree platform as one of the market leaders for selling cars in Australia. He says the product offers sellers the option of a faster sale without the time commitment or potential inconvenience that sometimes comes with selling privately.

"We're putting sellers in the driver's seat," Mr. Logtenberg said. "They now have another option when it comes to selling their car that is quick, easy and gets the money in their hands faster."

"We know that many people would prefer to sell their cars privately but simply don't have the time to liaise with prospective buyers, take photos, organise inspections, negotiate, and everything else that goes with the vehicle preparation and selling process. Our Instant Cash Offer product solves this problem and gives sellers a fast, easy option that delivers cash to their bank account a lot quicker."

To access Gumtree Cars' Instant Cash Offer, sellers only need to fill out a short online form about their vehicle, which will generate an initial offer. To progress, a single, simple and convenient inspection is arranged where a final offer is made. If that offer is accepted, the seller is paid the money on the same day.

For a vehicle to qualify for the Instant Cash Offer, it must be post-2010 model year or newer with less than 180,000 km on the odometer.

"Our Instant Cash Offer is the first of an exciting range of new product initiatives Gumtree Group will launch in the coming months aimed at making buying and selling cars as easy as possible" Mr. Logtenberg said.

Gumtree is owned and operated by ASX listed The Market Limited. Together with CarsGuide and Autotrader, the Group has a powerful network that reaches more than 6 million Australians every month.

Tommy Logtenberg  
Chief Executive Officer

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This announcement has been authorised for release by the Board of Directors.