



5 December 2023

## **PHASE 2 LITHIUM DRILLING COMMENCED AT KING TAMBA**

Krakatoa Resources Limited (ASX: KTA) (“Krakatoa” or the “Company”) is pleased to inform the market that Phase 2 drilling commenced on its 100% owned King Tamba project (Figure 1). The 6000-metre reverse circulation drill program (45-50 holes) has been designed to test the full extent of the high-grade lithium in soil anomalies within a 0.5 x 1.3 km halo (Figure 2).

Phase 1 drilling (green dotted line in Figure 2) recently identified a continuous thick pegmatite of up 39m below a series of high-grade rock chips of up to 4.3% Li<sub>2</sub>O (ASX announcement dated 9 November 2023).

Ex tantalum mine, King Tamba is centred 80km northwest of Mount Magnet in Western Australia and has excellent road connections to the nearby port of Geraldton.

The drilling program is expected to be completed over the course of December 2023 and January 2024. A small break in the drilling will be taken during the festive season. Samples will be taken and submitted to a laboratory in Perth. Results will be reported when received.



**Figure 1:** Photograph of drill rig operations on King Tamba lithium soil anomaly.

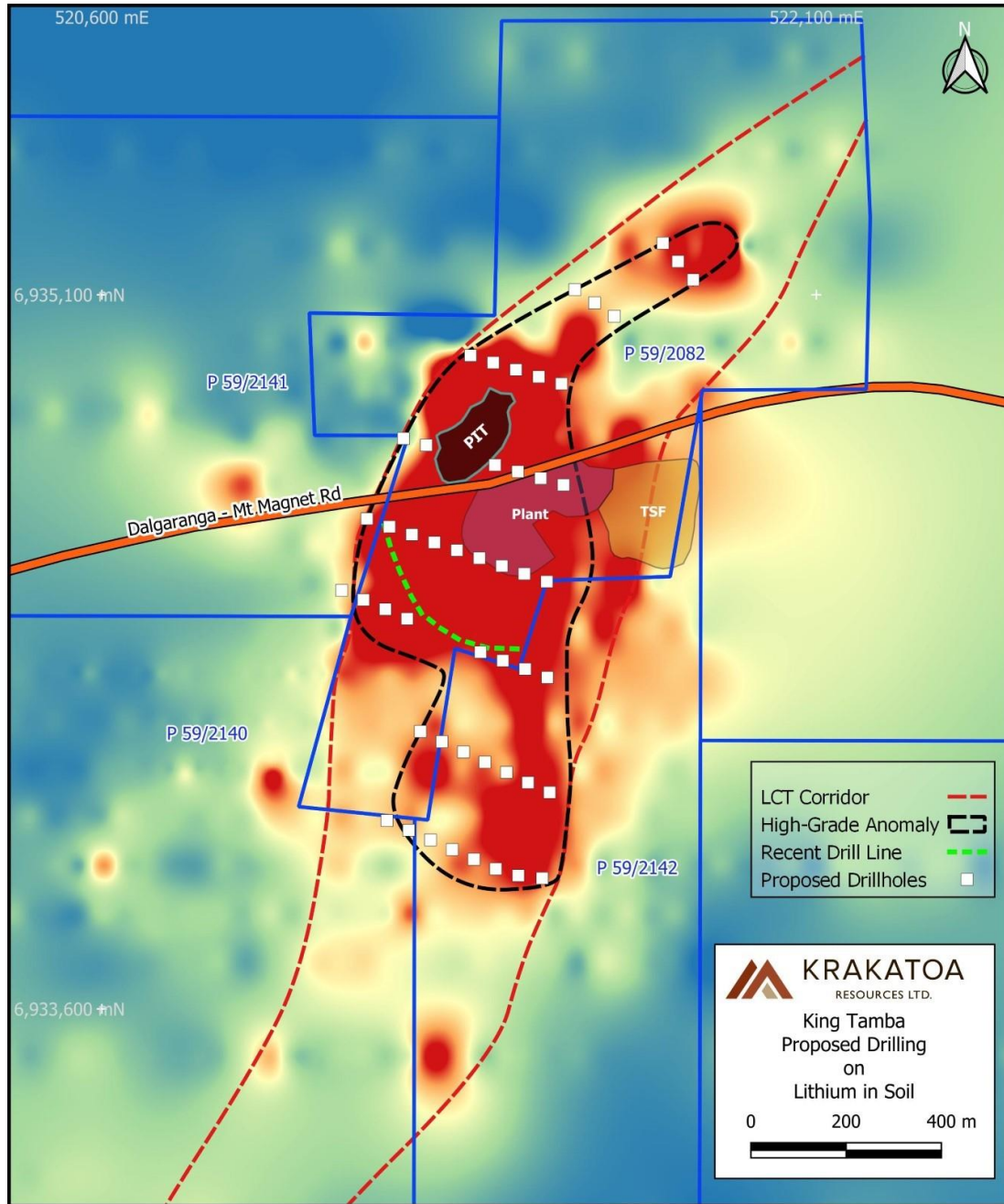


**ASX Code**  
KTA

**Capital Structure**  
434,897,917 Fully Paid Shares

**Directors**  
Colin Locke  
David Palumbo  
Timothy Hogan

**Enquiries regarding this announcement can be directed to**  
Colin Locke  
T. +61 457 289 582



**Figure 2:** Proposed Drill Collar Locations overlain on high-grade lithium soil anomaly.

**-END-**

Authorised for release by the Board.

**FOR FURTHER INFORMATION:**

Colin Locke  
Executive Chairman  
+61 457 289 582  
locke@ktaresources.com

## **Disclaimer**

*Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.*