

ASX ANNOUNCEMENT

ASX:AZS



Date: 5 December 2023

Transaction Booklet Lodged with Australian Securities and Investments Commission

Azure Minerals Limited (ASX: AZS) ("**Azure**") is pleased to provide this update in relation to the proposed acquisition of 100% of the shares in Azure by SQM Australia Pty Ltd (**SQM**), a wholly-owned subsidiary of Sociedad Química y Minera de Chile S.A., by way of a scheme of arrangement ("**Scheme**") for a cash amount of \$3.52 per Azure Share and a simultaneous conditional off-market takeover offer ("**Takeover Offer**") for a cash amount of \$3.50 per Azure Share should the Scheme not be successful (together, the "**Transaction**").

As announced on 26 October 2023, the Azure Board unanimously recommend that Azure shareholders support the Transaction by voting in favour of the Scheme and accepting the Takeover Offer if the Scheme is not successful, in the absence of a superior proposal and subject to the independent expert concluding (and continuing to conclude) that the Scheme is in the best interests of Azure shareholders and that the Takeover Offer is fair and reasonable. Subject to those same qualifications, each member of the Azure Board intends to vote all Azure shares held or controlled by them in favour of the Scheme and, in the event the Scheme is not successful, accept those Azure shares held or controlled by them into the Takeover Offer.

Azure has lodged a draft copy of the Transaction Booklet in relation to the Transaction (**Transaction Booklet**) with the Australian Securities and Investments Commission.

The Transaction Booklet will provide shareholders of Azure with important information relating to the Transaction.

Azure expects the Transaction Booklet to be sent to shareholders of Azure on or around 27 December 2023. Those shareholders who have previously nominated an electronic means of notification to Azure's share registry will be able to access the Transaction Booklet and related materials electronically.



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Further details on the timing of the Transaction will be included in the Transaction Booklet and any changes will be announced on the ASX.

This ASX announcement has been approved by Azure's Board of Directors and authorised for release by Azure's Managing Director, Tony Rovira.

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For enquiries, please contact:

Tony Rovira

Managing Director

Azure Minerals Limited

Ph: +61 8 6187 7500

E: admin@azureminerals.com.au

or visit www.azureminerals.com.au

Media & Investor Relations

David Tasker

Chapter One Advisors

Ph: +61 433 112 936

E: dtasker@chapteroneadvisors.com.au

