5 December 2023

Mayfield: Commencement of Drilling

- Maiden drilling commences at 100% held Mayfield Copper Project
- Up to 2,800m RC programme testing compelling targets
- Drill locations vectored by extensive geochemical, gravity and IP surveys
- Mayfield tenure surrounded by Carnaby Metals Ltd (CNB) and Hammer
 Metals Ltd (HMX) in world class Mt Isa copper and base metal region

C29 Metals Limited (C29, or Company) is pleased to advise that drilling has commenced at its 100% held Mayfield Copper-Gold project.



Photo1: Drill rig on-site at the Clarries prospect, Mayfield

The programme is an up to 2,800m, 8 hole reverse circulation programme designed to test the best targets generated from extensive geochemical and geophysics data at 4 prospects across the 91km² Mayfield tenure. The programme is expected to take 14 to 21 days with samples being submitted to ALS, Mt Isa for assay.



Experienced local drillers AED are carrying out the programme under supervision from the Company's exploration team, led by Craig Hall. Craig is a geologist with over 35 years experience in exploration, development and production principally in gold, copper and lithium. Craig's experience includes leading exploration at then-Redbank Copper Ltd where he was responsible for drilling several discovery holes at their NT copper deposits and increasing the resource base by 30% over several campaigns.

For details on the Mayfield drill targets and the drill programme please see "Mayfield Copper Drilling Presentation" released on 29 November, 2023.

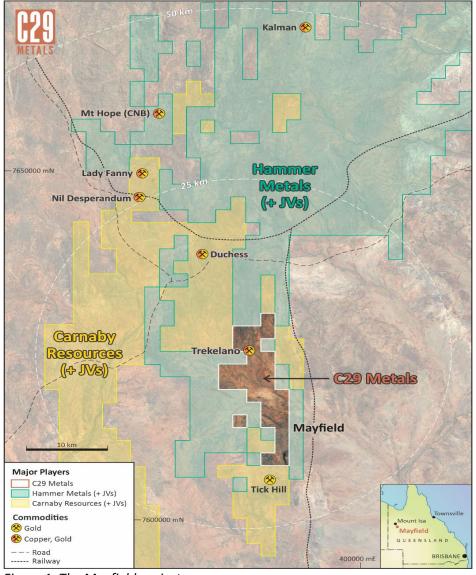


Figure 1: The Mayfield project area

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