



Announcement Summary

Entity name

BLACKSTONE MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

5/12/2023

The Proposed issue is:

☒ An accelerated offer

Total number of +securities proposed to be issued for an accelerated offer

ASX +security code	+Security description	Maximum Number of +securities to be issued
BSX	ORDINARY FULLY PAID	145,750,433

Trading resumes on an ex-entitlement basis (ex date)

7/12/2023

+Record date

7/12/2023

Offer closing date for retail +security holders

21/12/2023

Issue date for retail +security holders

27/12/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

BLACKSTONE MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

614534226

1.3 ASX issuer code

BSX

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

5/12/2023

1.6 The Proposed issue is:☒ An accelerated offer**1.6b The proposed accelerated offer is**

Accelerated non-renounceable entitlement offer (commonly known as a JUMBO or ANREO)



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

☒ No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

BSX : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

BSX : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

Has the offer ratio been determined?

☒ Yes

The quantity of additional +securities For a given quantity of +securities

**to be issued**

4

held

13

What will be done with fractional entitlements?

Fractions rounded down to the nearest whole number or fractions disregarded

Maximum number of +securities proposed to be issued (subject to rounding)

145,750,433

Offer price details for retail security holders**Has the offer price for the retail offer been determined?**☒ Yes**In what currency will the offer be made?**

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.07000

Offer price details for institutional security holders**Has the offer price for the institutional offer been determined?**☒ Yes**In what currency will the offer be made?**

AUD - Australian Dollar

What is the offer price per +security for the institutional offer?

AUD 0.07000

Oversubscription & Scale back details**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**☒ Yes**Describe the limits on over-subscription**

If you apply for Shortfall Shares beyond your Entitlement you are deemed to have accepted your Entitlement in full. You should note that the allocation of Shortfall Shares is at the Company's discretion, as per the allocation policy set out in Section 4.14 of the Prospectus.

Will a scale back be applied if the offer is over-subscribed?☒ Yes**Describe the scale back arrangements**

Scale back arrangements are at the Company's discretion in accordance with the terms of the Prospectus.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?☒ Yes



Part 3D - Timetable

3D.1a First day of trading halt

1/12/2023

3D.1b Announcement date of accelerated offer

5/12/2023

3D.2 Trading resumes on an ex-entitlement basis (ex date)

7/12/2023

3D.5 Date offer will be made to eligible institutional +security holders

5/12/2023

3D.6 Application closing date for institutional +security holders

6/12/2023

3D.8 Announcement of results of institutional offer

(The announcement should be made before the resumption of trading following the trading halt)

7/12/2023

3D.9 +Record date

7/12/2023

3D.10a Settlement date of new +securities issued under institutional entitlement offer

12/12/2023

3D.10b +Issue date for institutional +security holders

13/12/2023

3D.10c Normal trading of new +securities issued under institutional entitlement offer

14/12/2023

3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue

12/12/2023

3D.12 Offer closing date for retail +security holders

21/12/2023

3D.13 Last day to extend retail offer close date

18/12/2023

3D.19 +Issue date for retail +security holders and last day for entity to



announce results of retail offer

27/12/2023

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes

3E.1a Who is the lead manager/broker?

Canaccord Genuity (Australia) Limited and Argonaut Securities Pty Limited have been appointed as joint lead managers and bookrunners to the Entitlement Offer.

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

6% fee on funds raised under the Entitlement Offer. Refer to section 8.4.3 of the Prospectus.

3E.2 Is the proposed offer to be underwritten?

☒ No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Refer to section 8.8 of the Prospectus for details of the expenses of the offer.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

- (a) Option Fee payable, and optimise the development of the Wabowden Project;
- (b) to progress the DFS for the Ta Khoa Project;
- (c) to meet the expenses of the Offer; and
- (d) for general working capital.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

☒ No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

☒ No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed



issue

Australia, New Zealand, Canada (British Columbia, Ontario and Quebec provinces), Singapore, Germany, Hong Kong or the United Kingdom (Eligible Jurisdictions)

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

☒ Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

Refer to sections 4.3 and 4.4 for the Institutional and Retail Offer eligibility.

3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://investorhub.blackstoneminerals.com.au/investment-offer/>

3F.7 Any other information the entity wishes to provide about the proposed issue

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

☒ Yes

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a +disclosure document or +PDS for the +securities proposed to be issued