

ASX Announcement

Release Date: 5 December 2023

NUHEARA RECEIVES \$1.4 MILLION R&D TAX CASH REBATE

Nuheara Limited (**ASX:NUH**) (**Company** or **Nuheara**), is pleased to announce the receipt of a Research and Development Tax Incentive cash rebate from the Australian Tax Office of circa \$1.4 million. The R&D Tax Incentive provides a tax cash rebate to support Australian companies undertaking research & development.

The rebate is representative of the Company's ongoing commitment to provide research leadership in the rapidly changing landscape of global hearing healthcare and leading-edge medical devices.

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ABOUT NUHEARA

Nuheara is a medical device company with smart hearing technology, designed to change people's lives by enhancing the power to hear. As a global pioneer in Hearable products, Nuheara has developed proprietary, multi-functional, personalised intelligent hearing devices that augments a person's hearing. Nuheara is headquartered in Perth, Australia and was the first consumer wearables technology company to be listed on the Australian Stock Exchange (ASX).

In 2016, the Company released its revolutionary wireless earbuds, IQbuds, which allow consumers to augment their hearing according to their personal hearing preferences. In 2020 Nuheara released its third generation IQbuds² MAX, recognised by Time Magazine as one of the Best Inventions of the year. In 2021, Nuheara transformed its operations to include medical device manufacturing for its hearing aid products to meet global demand for mild to moderate hearing loss. Nuheara products are now sold Direct to Consumer (DTC) and in major consumer electronics retailers, professional hearing clinics, pharmacies and speciality retailers around the world including Best Buy, Walmart, Target, CVS, and Walgreens.

In October 2022, Nuheara received an FDA 510(k) certification for its self-fit hearing aid, having previously signed a worldwide trademark licensing agreement with HP Inc to sell Nuheara hearing aid products under the HP brand name.

The Company's mission is to transform the way people hear by creating smart hearing solutions that are both accessible and affordable. For further information, please visit <https://www.nuheara.com/>.