

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>AIC MINES LIMITED</b>
<b>ABN</b>	<b>11 060 156 452</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Aaron Colleran
<b>Date of last notice</b>	30 August 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	5 December 2023

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<b>No. of securities held prior to change</b>	<p>11,000,000 Fully Paid Ordinary Shares</p> <p>2,000,000 Incentives (Tranche 2) vested 26 August 2019 will convert to Fully Paid Ordinary Shares on exercise;</p> <p>2,000,000 Incentives (Tranche 3) vested 21 March 2022 will convert to Fully Paid Ordinary Shares on exercise;</p> <p>500,000 Incentives (December 2020) vested 21 March 2022 will convert to Fully Paid Ordinary Shares on exercise;</p> <p>1,697,793 Incentives (June 2022) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 5 of the AIC Mines Limited Notice of Annual General Meeting as released to the ASX on 27 April 2022; and</p> <p>2,262,443 Incentives (September 2022) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 1 of the AIC Mines Limited Notice of Annual General Meeting as released to the ASX on 24 October 2022.</p>
<b>Class</b>	Incentives
<b>Number acquired</b>	2,496,885
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil – issued under Employee Incentive Plan (Company attributes value of \$621,150.08)

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	<p>11,000,000 Fully Paid Ordinary Shares</p> <p>2,000,000 Incentives (Tranche 2) vested 26 August 2019 will convert to Fully Paid Ordinary Shares on exercise;</p> <p>2,000,000 Incentives (Tranche 3) vested 21 March 2022 will convert to Fully Paid Ordinary Shares on exercise;</p> <p>500,000 Incentives (December 2020) vested 21 March 2022 will convert to Fully Paid Ordinary Shares on exercise;</p> <p>1,697,793 Incentives (June 2022) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 5 of the AIC Mines Limited Notice of AGM as released to the ASX on 27 April 2022;</p> <p>2,262,443 Incentives (September 2022) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 1 of the AIC Mines Limited Notice of AGM as released to the ASX on 24 October 2022; and</p> <p>2,496,885 Incentives (December 2023) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 2 of the AIC Mines Limited Notice of AGM as released to the ASX on 20 October 2023.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Incentives issued under Employee Incentive Plan

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

+ See chapter 19 for defined terms.

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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.