



Announcement Summary

Entity name

BULLETIN RESOURCES LIMITED

Date of this announcement

Tuesday December 05, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options with an exercise price of \$0.25 each expiring 30 November 2026	7,000,000	05/12/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

BULLETIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

88144590858

### 1.3 ASX issuer code

BNR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

5/12/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

☒ Other

**Please specify**

Issue of unlisted options to directors approved by shareholders at the AGM held on 29 November 2023.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**Unlisted Options with an exercise price of \$0.25 each  
expiring 30 November 2026**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

5/12/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/CommSec/commsec-node-api/1.0/event/document/1410-02730930-78TR476EM6F139MMMUCP8675KU/pdf?access\\_token=0007N2cO67Q4jlUK7bYIz8aCcvY1](https://cdn-api.markitdigital.com/apiman-gateway/CommSec/commsec-node-api/1.0/event/document/1410-02730930-78TR476EM6F139MMMUCP8675KU/pdf?access_token=0007N2cO67Q4jlUK7bYIz8aCcvY1)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.25000000

**Expiry date**

30/11/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Each option is exercisable into one fully paid share in the Company (ASX code: BNR)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



**the market in an Appendix 3B**

The issue of options was approved by shareholders at the Annual General meeting held on 29 November 2023

Issue details

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**Number of +securities**

7,000,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Provides a cost effective way for Company to reward performance of directors and provide an incentive by aligning their interests with shareholders.

**Purpose of the issue**

Other

**Additional Details**

**Part 4 - +Securities on issue**

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**  
**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BNR : ORDINARY FULLY PAID	293,591,100
BNRO : OPTION EXPIRING 30-SEP-2024	71,554,793

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BNRAE : OPTION EXPIRING 30-NOV-2025 EX \$0.185	13,250,000
BNRAD : OPTION EXPIRING 30-NOV-2024 EX \$0.10	1,500,000
New class - code to be confirmed : Unlisted Options with an exercise price of \$0.25 each expiring 30 November 2026	7,000,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

29/11/2023