

Announcement Summary

Entity name

BULLETIN RESOURCES LIMITED

Date of this announcement

Tuesday December 05, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options with an exercise price of \$0.25 each expiring 30 November 2026	7,000,000	05/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BULLETIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

88144590858

1.3 ASX issuer code

BNR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

5/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of unlisted options to directors approved by shareholders at the AGM held on 29 November 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description	
New class - code to be confirmed	Unlisted Options with an exercise price of \$0.25 each	
	expiring 30 November 2026	

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/CommSec/commsec-node-api/1.0/event/document/1410-02730930-78T R476EM6F139MMMUCP8675KU/pdf?access_token=0007N2cO67Q4jlUK7bYlz8aCcvY1

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.25000000	30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

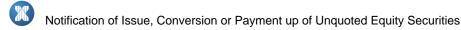
Other

Description

Each option is exercisable into one fully paid share in the Company (ASX code: BNR)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

The issue of options was approved by shareholders at the Annual General meeting held on 29 November 2023

Issue details

Number of +securities

7,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Provides a cost effective way for Company to reward performance of directors and provide an incentive by aligning their interests with shareholders.

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BNR : ORDINARY FULLY PAID	293,591,100
BNRO : OPTION EXPIRING 30-SEP-2024	71,554,793

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BNRAE : OPTION EXPIRING 30-NOV-2025 EX \$0.185	13,250,000
BNRAD : OPTION EXPIRING 30-NOV-2024 EX \$0.10	1,500,000
New class - code to be confirmed : Unlisted Options with an exercise price of \$0.25 each expiring 30 November 2026	7,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2023