

5 December 2023

Results of Share Purchase Plan

West Cobar Metals Limited (ASX:WC1) (“the Company”) is pleased to announce that its Share Purchase Plan (SPP) closed on 4 December 2023 (SPP Offer).

The SPP Offer offered eligible shareholders registered on 1 November 2023 the opportunity to apply for up to \$30,000 worth of fully paid ordinary shares in the Company (being up to 500,000 SPP Shares) at an issue price of \$0.06 for each SPP Share, without incurring brokerage or other transaction costs (refer to ASX announcement dated 2 November 2023) (SPP Shares). The maximum amount offered under the SPP was \$570,000 (before costs).

Consistent with the completed Placement (refer to the announcement made on the ASX Platform dated 2 November 2023), participants in the SPP will also receive one free-attaching option (exercisable at \$0.10 and expiring two years from the date of issue) (SPP Options) for every two SPP Shares subscribed for and issued. Shareholders approved the issue of the SPP Shares and SPP Options at the Annual General Meeting held on 24 November 2023.

Total applications for 4,920,000 SPP Shares were received under the SPP Offer, resulting in a shortfall of 4,580,000 SPP Shares (Shortfall). The Company reserves the right to place any Shortfall securities within three months of the SPP closing date.

Together with the Placement, the Company raised a total of \$1,030,000 under its Placement and SPP Offer.

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This ASX announcement has been approved by the Board of West Cobar Metals Limited.

Further information:

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