



Announcement Summary

Entity name

IPERIONX LIMITED

Date of this announcement

Tuesday December 05, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|------------------------|--|------------|
| IPXAP | RESTRICTED STOCK UNITS | 405,124 | 05/12/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPERIONX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

84618935372

1.3 ASX issuer code

IPX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of RSUs to Non-Executive Directors of the Company, following shareholder approval.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

IPXAP : RESTRICTED STOCK UNITS

Date the +securities the subject of this notification were issued

5/12/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

All Non-Executive Directors of the Company are granted new restricted stock units on an annual basis, subject to shareholder approval. The securities the subject of this notification are being granted to Non-Executive Directors following shareholder approval at the Company's 2023 annual general meeting.



Issue details

Number of +securities

405,124

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued to Non-Executive Directors of the Company as part of their compensation arrangements.

Purpose of the issue

To pay for services rendered

Additional Details





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| IPX : ORDINARY FULLY PAID | 218,719,090 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| IPXAY : OPTION EXPIRING 05-DEC-2026 EX \$0.87 | 424,372 |
| IPXAX : OPTION EXPIRING 14-SEP-2025 EX \$1.10 | 1,000,000 |
| IPXAE : OPTION EXPIRING 31-DEC-2023 EX \$0.20 | 600,000 |
| IPXAF : OPTION EXPIRING 31-DEC-2023 EX \$0.25 | 2,737,000 |
| IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20 | 11,975,000 |
| IPXAI : CLASS B PERFORMANCE SHARES | 19,800,000 |
| IPXAH : CLASS A PERFORMANCE SHARES | 19,800,000 |
| IPXAM : OPTION EXPIRING 31-DEC-2023 EX \$0.45 | 875,000 |
| IPXAN : OPTION EXPIRING 31-DEC-2023 EX \$0.55 | 875,000 |
| IPXAK : PERFORMANCE RIGHTS 23-APR-2024 | 575,000 |
| IPXAL : PERFORMANCE RIGHTS 23-APR-2026 | 24,310,000 |
| IPXAT : PERFORMANCE RIGHTS EXPIRING 06-APR-2025 | 2,000,000 |
| IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025 | 55,000 |



| | |
|---|-----------|
| IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026 | 55,000 |
| IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024 | 25,000 |
| IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025 | 346,000 |
| IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026 | 600,000 |
| IPXAJ : PERFORMANCE RIGHTS 01-MAR-2026 | 450,000 |
| IPXAZ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2027 | 400,000 |
| IPXAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33 | 600,000 |
| IPXAP : RESTRICTED STOCK UNITS | 1,029,494 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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